

# European Regional Development Fund

Investment for Growth and Jobs
Programme for Northern
Ireland | 2014 - 2020















### How is the Investment for Growth and Jobs Programme structured?

The Programme recognises the importance of focusing funding on a concentrated suite of activities to maximise impact.

This approach ensures that the focus is on Programme delivery and results.

## PRIORITY AXIS 1 (€212.033m)

Strengthening Research, Technological Development and Innovation

### Objective 1

Increase NI Business Expenditure on Research & Development

### **Objective 2**

Engage more NI businesses in Research and Development

#### **Funded Activities**

Grants for R&D

Design Support

## PRIORITY AXIS 2 (€215.984m)

Enhancing the Competitiveness of SMEs

### **Objective 3**

Increase the number of High Growth SMEs in Northern Ireland

### **Objective 4**

Increase employment in Northern Ireland's micro and small businesses

#### **Funded Activities**

Access to finance for SMEs SME Growth Investment

## PRIORITY AXIS 3 (€75.180m)

Supporting the shift towards a Low Carbon Economy

#### Objective 5

Improve energy efficiency rating of social housing stock

### **Objective 6**

Reduce journey times on key Belfast Rapid Transit (BRT) corridors into City Centre

#### **Funded Activities**

Energy efficiency improvement works on NI social housing stock & BRT (Depot & ticketing projects)

### What is the European Regional Development Fund (ERDF)?

The European Regional Development Fund (ERDF) is the main EU Structural and Investment (ESI) Fund used to support economic development in countries and regions across Europe.

The ESI funds have been specifically designed to reduce structural imbalances in economic performance within and between EU member countries.

In the UK funds are administered at a <u>regional</u> level to address <u>regional</u> issues.



### Key priorities and achievements!

## Priority 1: Research, Technological Development & Innovation

€112m ERDF has been delivered through Invest NI - Provision of grants for R&D and support for Design. 1173 enterprises have benefitted from this assistance



ENERGY



### **Priority 2: SME Competitiveness (Invest NI)**

€115m ERDF has been delivered through Invest NI via Financial Instruments, Selective Financial Assistance, Local Economic Development - Providing a suite of Access to Finance and SME growth initiatives. 263 enterprises have been supported



## Priority 3: Supporting the shift towards a Low Carbon Economy

€36.1m ERDF support for the Belfast Rapid
Transit System has been delivered through the
Department for Infrastructure (support for new
depot and ticketing machines)



## **Communicating successes!**



Investment of £470k has been offered to Clandeboye Estate under Priority 2 of the IGJ programme.

This significant investment towards a new factory and machinery will assist this company to quadruple its production capacity and double its workforce, and will enable the company to increase export sales and expand in GB market

Belfast software company
Eventmap has invested over
£1.6million as part of an
ambitious growth strategy.
Invest NI has offered the
company technical assistance,
skills development and
support for R&D, over several
years. The latest offer
provides £140,000 of R&D
support under Priority 1
which will create 20 new jobs,
while also bringing new
export opportunities





£435k of R&D support under
Priority 1 wil help Omagh
based company, Naturelle
Consumer Products create 50
new jobs, purchase new
equipment and provide
support to extend its factory
and onsite analytical
laboratory. Once in place, the
new roles will genrate over
1.2 million of additional
salaries for the Northern
Ireland economy