**Annual implementation report for the Investment for growth and jobs goal**

**PART A**

# IDENTIFICATION OF THE ANNUAL IMPLEMENTATION REPORT

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| --- | --- |
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# OVERVIEW OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (Article 50(2) and 111(3)(a) of Regulation (EU) No 1303/2013)

## Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.

|  |
| --- |
| **Programme Monitoring Committee**  Programme Monitoring Committee (PMC) took place on 12th June and 13th November 2019. A revised version of the Communications Plan and Evaluation Strategy was approved for 2019. Papers relating to the meetings have been uploaded to the EC Database (SFC2014).    **Programme Database**  The Database User Group, which oversees the ongoing operation of Northern Ireland’s European Structural and Investment Funds (ESIF) database, met three times during 2019. The group consists of representatives of the ERDF, ESF and RDP programmes and is chaired by the Department of Finance. It monitors spend, system performance and requests for change, enhanced functionality or new requirements.  The User Group has overseen work during 2019 to introduce new functionality which will support the Certifying Authority in its preparation of the Annual Accounts.  Much of that work has now been implemented, with the remainder due for completion in 2020.  An independent IT Health Check was conducted on the database in November 2019.  The check concluded that “Overall the ESIF system is well protected from the most common and most severe web application vulnerabilities.”    **Communication and Publicity**  The Managing Authority continues to use the Programme website (http://www.jobsandgrowthni.gov.uk) as the main communication tool for guidance, case studies and news.Information and publicity on Programme activity is also distributed through DfE social media platforms this has proved an effective and wide reaching form of communication.Approximately 80 tweets relating to the ERDF programme have been issued from DfE Press Office twitter account **@Economy\_NI** during 2019.    **Major Event**  The Managing Authority partnered with Invest NI to take a stand at the Northern Ireland Chamber Annual Networking Conference and Business Showcase at St George’s Market in Belfast on Wednesday 18th September 2019. The conference was designed to give companies from across Northern Ireland the opportunity to meet, engage and participate in networking activities aimed at creating new business connections.  This is their largest event of the year and allows attendees to network with over 800 delegates and over 100 exhibitors to share business insights and experiences. The ERDF stand was busy throughout the event with many queries from potential beneficiaries on the type of funding available from the Programme.    **Expenditure[1]**  **Payment Applications**  Six payment applications were submitted to the EC during the course of 2019. A total of £45,585,201 ERDF was included in those applications and this translated to €51,914,285    **Performance Reserve Milestones**  The Performance Reserve milestone targets applied in 2018 – these required a minimum level of expenditure to be entered in the accounts of the Certifying Authority by 31st December 2018 for all Priority Axes except Priority 4 (Technical Assistance).  Article 6 (2) of Commission Implementing Regulation (EU) No 215/2014 states that milestones will be deemed to be achieved if all indicators included in the related performance framework have achieved at least 85% of the milestone value.  The 2017-18 Annual Accounts for the Programme were submitted in February 2019 and these included a number of deductions which have resulted in the final Performance Reserve position that is set out below.  The information provided shows both the full value of the expenditure milestones and the 85% figure required for the milestones to be deemed to have been achieved.    **Priority Axis 1**  **Cumulative Expenditure Required (100%) -** €61.900m  **Cumulative Expenditure Required (85%) -** €52.615m  **Cumulative Expenditure Achieved -** €70.394m  **Percentage achievement** **(Must be at least 85%) -** 113.7%    **Priority Axis 2**  **Cumulative Expenditure Required (100%) -** €64.500m  **Cumulative Expenditure Required (85%) -** €54.825m  **Cumulative Expenditure Achieved -** €64.223m  **Percentage achievement** **(Must be at least 85%) -** 99.6%    **Priority Axis 3**  **Cumulative Expenditure Required (100%) -** €32.967m  **Cumulative Expenditure Required (85%) -** €28.022m  **Cumulative Expenditure Achieved -** €28.439m  **Percentage achievement** **(Must be at least 85%) -** 86.3%    **N+3 Targets**  The 2019 cumulative N+3 spend target of €80,550,597 had already been met through the payment applications submitted by the end of 2018.  With the €51,914,285 achieved in 2019, the cumulative total to 31 December 2019 is €150,631,827.  The level of expenditure delivered was also sufficient to achieve the N+3 spend target for 2020 (€114,240,155) and for 2021 (€148,780,702).  The N+3 position is summarised below:  **Cumulative ERDF Spend Required for 2019 N+3 Target -**€80,550,597  **Cumulative ERDF Spend Required for 2020 N+3 Target -**€114,240,155  **Cumulative ERDF Spend Achieved by 31 Dec 2019 -**€150,631,827    **Performance**  The Programme aims to increase economic growth in Northern Ireland and a number of macroeconomic (NI level) performance targets have been included in the Programme. Whilst ERDF funding is not solely responsible for these results, the activity supported makes a positive contribution. Macro targets are showing a mostly positive trend:   * NI Business Expenditure on Research and Development (BERD) figure as a percentage of GVA has decreased from last year due to a change in approach.  Previously the ‘Income Approach’ to GVA as the denominator for this objective was used; Office of National Statistics (ONS) no longer publish the income approach to GVA with the latest data released in December 2019, so have reverted to the ‘Balanced Approach’ which is the ONS preferred measure of GVA. The BERD as a percentage of GVA  is 1.3%; * Companies engaged in R&D for the first time has increased from a baseline of 495 in 2012 to 961 in 2019; this has already exceeded the 2023 target value of 700. * The number of Small and Medium Sized Enterprise (SME) high growth companies has increased from a baseline of 695 in 2013 to 1020 in 2019; approximately 75% of 2023 programme target value (1300-1500) has already been met. * and Employment within micro and small businesses has decreased from 335k last year to 323k in 2019 due to a fall in the number of micro to small enterprises. Despite the decrease in the most recent year, employment is up by 11% compared to the base year. Overall, there has been an increased from a baseline of 297k in 2013 to 323k in 2019. Achievement is deemed to be broadly on track.     **Note:** The euro figures achieved that are quoted in this section of the report are actual values arising from the application of the various exchange rates relating to each payment application to date.    [1] Unless otherwise explicitly stated, **references to any total in the AIR should equal 60% ERDF and 40% match**. Nothing over and above this 100% calculation should be reported. |

# IMPLEMENTATION OF THE PRIORITY AXIS (Article 50(2) of Regulation (EU) No 1303/2013)

## Overview of the implementation

| ID | Priority axis | Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems |
| --- | --- | --- |
| 1 | Strengthening Research, Technical Development and Innovation | Letters of offer for grant for R&D of €261.4m (€156.8m ERDF) to 313 projects have been issued and there is a healthy pipeline of projects. Invest NI is confident that the full allocation for GRD will be utilised over the life of the Programme. 228 unique businesses have benefited from this assistance.  The ‘Design for Business’ Programme offers various strands to help companies address their design issues.852 (unique) enterprises have benefitted from the scheme a total of 1260 times (includes enterprises who have participated in the initial design awareness service and have gone on to the follow up Design programme).  Design Advice – up to half a day independent design advice from a Design expert for all Invest NI customers only. 429 enterprises (unique) have taken advantage.  Design Clinics – 1hr design advice appointment. Clinics ceased as part of Design Service in Aug 2015. 69 enterprises (unique) had attended Design Clinics  RADE – Regional Awareness Design Events (RADEs). Workshop events held across NI regions covering a specific design related topic. Open to all companies in NI. In June 2019 these were rebranded as “Design Bites.” These are lunch-time workshops on various aspects of Design for Business. 300 enterprises (unique) have attended a RADE or Design Bites events.  DesignActive – 4 month programme to help businesses explore where and how design can deliver tangible outputs for their company and assist them to address a specific design need. 51 enterprises (unique) participated.  DesignForward – allows companies to further implement the design project. It will encompass the engagement of the senior management team and offers up to 10 additional mentoring/design days. 3 enterprises (unique) participated. |
| 2 | Enhancing the Competitiveness of SMEs | Priority 2 includes Financial Instruments (FIs), Local Economic Development (LED) and Selective Financial Assistance (SFA).  Techstart SME fund has completed 90 investments. The fund has invested €12.8m ERDF with €8.5m of private/public match giving a Programme investment of €21.3m.  Two Techstart university funds have completed 26 investments. These funds have invested €2.7m ERDF with additional private/public match of €1.8m giving a Programme investment of €4.5m.  Development Fund I (Crescent Capital) completed 33 investments totalling €15.8m (€9.5m ERDF & €6.3m match).  Development Fund II (Kernal) completed 29 investments totalling €11.6m (€6.9m ERDF & €4.6m match).  The Co-Investment Fund completed 57 investments, totalling €11.8m (€7.1m ERDF & €4.7m match).  The Co-Investment II ERDF completed 60 investments totalling €8.9m. (€5.3m ERDF & €3.5m match).  Growth Loan Fund II completed 16 investment totalling €7.1m. (€4.3m ERDF & €2.9m match.)  Invest NI works with Councils to develop LED projects. To the end of December 2019, 32 projects have accepted letters of offer (11 unique). This constitutes at least one project with each of the eleven councils in NI. LED Programmes offer support to increase SME competitiveness, create jobs, and stimulate Business start-up and growth focusing on small and micro businesses.  SFA is designed to accelerate the growth of new and established companies through innovation and export focus leading to job creation, improvement of workforce skills and productivity, an increase in locally-based businesses and expansion of NI’s private sector. 159 SFA offers of capital support for 130 SMEs have been issued by Invest NI ng in €23.2m ERDF, leveraging private investment of €15.5m. |
| 3 | Supporting the Shift Towards a Low Carbon Economy in all Sectors | Completion of BRT Depot  In the first year of operation (3 Sept 2018 to 2 Sept 2019), Glider ticketing equipment successfully processed 4.84 million customer transactions, the majority of which were smartcard transactions, reducing the use of paper tickets.  During the design of the project it was projected that the depot would consume in the region of 3,000,000kWh of energy per annum. This was in relation to industry recognised benchmarks for energy efficient buildings of this nature. A Post Implementation Review has been conducted of the building, following 12 months operation. This has confirmed that the actual energy consumption is in the region of 2,800,000kWh per annum, delivering a 6.7% improvement in comparison to the projections. This is further supported through the “As Built” Energy Performance Certificate which set a Target Emissions Rate of 38.9. The building achieved a Building Emission Rate of 27.4, delivering a 30% improvement.  Energy Efficiency in Social Housing  Following consultation with NIHE a programme modification was submitted in Sept 2018 to broaden the types of social housing to be included in the energy efficiency works. EC approval of this modification was obtained on 28 Nov 2018  The NIHE is undertaking a targeted programme of improving insulation in some of its properties. The programme specifically contributes to the ERDF Investment Priority 4c which is “Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings and in the housing sector. To date (Dec 2019) 55 aluminium bungalows have had energy efficiency works completed (including cladding and installation of high performance windows, doors and insulated roofs) |
| 4 | Technical Assistance | From a Technical Assistance budget of €12.3m, €8.5m (69%) has been allocated across Managing Authority, Member State, Audit Authority, Certifying Authority and Intermediate Bodies. This funding has been utilised to meet administration, management, verification, communication, capacity building, expert advice and control cost requirements. Technical Assistance funding has also supported the development and maintenance of the programme website and of the programme database.  Notably, the support provided through Technical Assistance has helped to ensure that the programme was able to achieve its N+3 targets to date, as well as its 2018 performance reserve milestones. Technical Assistance funding was used to develop a dedicated programme website and this has continued to provide a platform through which to promote the programme. The website also serves as a single point of reference for various programme stakeholders.  The ongoing costs associated with running and maintaining the programme database continue to be funded through Technical Assistance. The database is used to support all the payment applications submitted to the EC.  There have been no significant issues encountered in the delivery of Priority Axis 4 during 2019. The focussed use of Technical Assistance throughout the year has enabled the programme to achieve its targets to date.  Note: The €8.5m figure quoted at the start of this section is based on the December 2019 monthly exchange rate (1.17398). |

## Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013)

**Priority axes other than technical assistance**

|  |  |
| --- | --- |
| Priority axis | 1 - Strengthening Research, Technical Development and Innovation |
| Investment Priority | 1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services |

## Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1b

| **(1)** | **ID** | **Indicator** | **Measurement unit** | **Category of region** | **Target value (2023) total** | **Target value (2023) men** | **Target value (2023) women** | **2019 Total** | **2019 Men** | **2019 Women** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | Transition | 2,361.00 |  |  | 1,027.00 |  |  |  |
| S | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | Transition | 2,361.00 |  |  | 1,036.00 |  |  |  |
| F | CO02 | Productive investment: Number of enterprises receiving grants | Enterprises | Transition | 566.00 |  |  | 216.00 |  |  |  |
| S | CO02 | Productive investment: Number of enterprises receiving grants | Enterprises | Transition | 566.00 |  |  | 228.00 |  |  |  |
| F | CO04 | Productive investment: Number of enterprises receiving non-financial support | Enterprises | Transition | 2,150.00 |  |  | 852.00 |  |  |  |
| S | CO04 | Productive investment: Number of enterprises receiving non-financial support | Enterprises | Transition | 2,150.00 |  |  | 852.00 |  |  |  |
| F | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions | Enterprises | Transition | 68.00 |  |  | 15.00 |  |  |  |
| S | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions | Enterprises | Transition | 68.00 |  |  | 16.00 |  |  |  |
| F | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | EUR | Transition | 72,530,000.00 |  |  | 53,608,952.00 |  |  | The values reported to date have been based on the committed expenditure rather than the actual expenditure. Therefore the values of the previous years to 2019 have been corrected. |
| S | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | EUR | Transition | 72,530,000.00 |  |  | 53,608,952.00 |  |  | The values reported to date have been based on the committed expenditure rather than the actual expenditure. Therefore the values of the previous years to 2019 have been corrected. |
| F | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products | Enterprises | Transition | 321.00 |  |  | 186.00 |  |  |  |
| S | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products | Enterprises | Transition | 321.00 |  |  | 197.00 |  |  |  |
| F | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | Enterprises | Transition | 343.00 |  |  | 196.00 |  |  |  |
| S | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | Enterprises | Transition | 343.00 |  |  | 207.00 |  |  |  |
| F | PO11 | Number of Enterprises engaged in R&D for the first time | Enterprises | Transition | 200.00 |  |  | 144.00 |  |  |  |
| S | PO11 | Number of Enterprises engaged in R&D for the first time | Enterprises | Transition | 200.00 |  |  | 154.00 |  |  |  |

(1) S=Cumulative value ― outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value ― outputs delivered by operations [actual achievement]

| **(1)** | **ID** | **Indicator** | **2018 Total** | **2018 Men** | **2018 Women** | **2017 Total** | **2017 Men** | **2017 Women** | **2016 Total** | **2016 Men** | **2016 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO01 | Productive investment: Number of enterprises receiving support | 869.00 |  |  | 597.00 |  |  | 308.00 |  |  |
| S | CO01 | Productive investment: Number of enterprises receiving support | 871.00 |  |  | 633.00 |  |  | 318.00 |  |  |
| F | CO02 | Productive investment: Number of enterprises receiving grants | 198.00 |  |  | 119.00 |  |  | 92.00 |  |  |
| S | CO02 | Productive investment: Number of enterprises receiving grants | 200.00 |  |  | 158.00 |  |  | 101.00 |  |  |
| F | CO04 | Productive investment: Number of enterprises receiving non-financial support | 700.00 |  |  | 492.00 |  |  | 224.00 |  |  |
| S | CO04 | Productive investment: Number of enterprises receiving non-financial support | 700.00 |  |  | 492.00 |  |  | 224.00 |  |  |
| F | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions | 13.00 |  |  | 9.00 |  |  | 9.00 |  |  |
| S | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions | 13.00 |  |  | 13.00 |  |  | 12.00 |  |  |
| F | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 52,800,783.00 |  |  | 45,842,740.00 |  |  | 37,107,786.00 |  |  |
| S | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 52,800,783.00 |  |  | 45,842,740.00 |  |  | 37,107,786.00 |  |  |
| F | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products | 169.00 |  |  | 126.00 |  |  | 87.00 |  |  |
| S | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products | 170.00 | 0.00 |  | 133.00 |  |  | 87.00 |  |  |
| F | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 179.00 | 0.00 |  | 136.00 |  |  | 94.00 |  |  |
| S | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 180.00 |  |  | 143.00 |  |  | 94.00 |  |  |
| F | PO11 | Number of Enterprises engaged in R&D for the first time | 79.00 |  |  | 35.00 |  |  | 20.00 |  |  |
| S | PO11 | Number of Enterprises engaged in R&D for the first time | 80.00 |  |  | 56.00 |  |  | 24.00 |  |  |

| **(1)** | **ID** | **Indicator** | **2015 Total** | **2015 Men** | **2015 Women** | **2014 Total** | **2014 Men** | **2014 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO01 | Productive investment: Number of enterprises receiving support | 174.00 |  |  | 24.00 |  |  |
| S | CO01 | Productive investment: Number of enterprises receiving support | 176.00 |  |  | 25.00 |  |  |
| F | CO02 | Productive investment: Number of enterprises receiving grants | 64.00 |  |  | 24.00 |  |  |
| S | CO02 | Productive investment: Number of enterprises receiving grants | 66.00 |  |  | 25.00 |  |  |
| F | CO04 | Productive investment: Number of enterprises receiving non-financial support | 111.00 |  |  | 0.00 |  |  |
| S | CO04 | Productive investment: Number of enterprises receiving non-financial support | 111.00 |  |  | 0.00 |  |  |
| F | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions | 5.00 |  |  | 2.00 |  |  |
| S | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions | 5.00 |  |  | 2.00 |  |  |
| F | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 17,705,298.00 |  |  | 7,610,352.00 |  |  |
| S | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 17,705,298.00 |  |  | 7,610,352.00 |  |  |
| F | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products | 58.00 |  |  | 23.00 |  |  |
| S | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products | 58.00 |  |  | 23.00 |  |  |
| F | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 62.00 |  |  | 23.00 |  |  |
| S | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 62.00 |  |  | 23.00 |  |  |
| F | PO11 | Number of Enterprises engaged in R&D for the first time | 12.00 |  |  | 3.00 |  |  |
| S | PO11 | Number of Enterprises engaged in R&D for the first time | 13.00 |  |  | 3.00 |  |  |

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| --- | --- |
| Priority axis | 1 - Strengthening Research, Technical Development and Innovation |
| Investment Priority | 1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services |
| Specific objective | SO1 - Increase total NI Business Expenditure on Research & Development (NI BERD) |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2019 Total | 2019 Qualitative | Observations |
| SO1 | BERD as a % of GVA | % | Transition | 1.40 | 2012 | 1.80 | 1.30 |  | The information from which the data is collated is produced a year in arrears. Therefore, the 2019 position will not be available until the end of 2020. The output for 2018 has been replicated in 2019 per EGESIF guidance. Previous years GVA figures have been revised which has bought the BERD as a % of GVA down slightly. This indicator previously used the "Income Approach" to GVA as the denominator for this objective; ONS no longer publish the income approach to GVA with the latest data released in December 2019, so we have reverted to the "Balanced Approach" which is the ONS preferred measure of GVA. Current forecasts show that the 2023 target is on track. |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2018 Total | 2018 Qualitative | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative |
| SO1 | BERD as a % of GVA | 1.30 |  | 1.30 |  | 1.30 |  | 1.40 |  |

|  |  |  |  |
| --- | --- | --- | --- |
| ID | Indicator | 2014 Total | 2014 Qualitative |
| SO1 | BERD as a % of GVA | 1.20 |  |

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| --- | --- |
| Priority axis | 1 - Strengthening Research, Technical Development and Innovation |
| Investment Priority | 1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services |
| Specific objective | SO2 - To engage more NI businesses in Research and Development. |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2019 Total | 2019 Qualitative | Observations |
| SO2 | Companies engaged in R&D | Enterprises | Transition | 495.00 | 2014 | 700.00 | 961.00 |  | The information from which the data is collated is produced a year in arrears. Therefore, the 2019 position will not be available until the end of 2020. The output for 2018 has been replicated in 2019 per EGESIF guidance.  Business, government and higher education estimates of R&D performance for 2017 has been revised to take account of late returns and misreporting.  The target has already been exceeded and a revised target, aligned with the Northern Ireland Programme for Government (once published) will be discussed with the European Commission as soon as possible. |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2018 Total | 2018 Qualitative | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative |
| SO2 | Companies engaged in R&D | 961.00 |  | 897.00 |  | 748.00 |  | 713.00 |  |

|  |  |  |  |
| --- | --- | --- | --- |
| ID | Indicator | 2014 Total | 2014 Qualitative |
| SO2 | Companies engaged in R&D | 659.00 |  |

|  |  |
| --- | --- |
| Priority axis | 2 - Enhancing the Competitiveness of SMEs |
| Investment Priority | 3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes |

## Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3d

| **(1)** | **ID** | **Indicator** | **Measurement unit** | **Category of region** | **Target value (2023) total** | **Target value (2023) men** | **Target value (2023) women** | **2019 Total** | **2019 Men** | **2019 Women** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | Transition | 710.00 |  |  | 239.00 |  |  |  |
| S | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | Transition | 710.00 |  |  | 246.00 |  |  |  |
| F | CO02 | Productive investment: Number of enterprises receiving grants | Enterprises | Transition | 235.00 |  |  | 134.00 |  |  |  |
| S | CO02 | Productive investment: Number of enterprises receiving grants | Enterprises | Transition | 235.00 |  |  | 141.00 |  |  |  |
| F | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | Enterprises | Transition | 475.00 |  |  | 106.00 |  |  |  |
| S | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | Enterprises | Transition | 475.00 |  |  | 106.00 |  |  |  |
| F | CO05 | Productive investment: Number of new enterprises supported | Enterprises | Transition | 102.00 |  |  | 74.00 |  |  |  |
| S | CO05 | Productive investment: Number of new enterprises supported | Enterprises | Transition | 102.00 |  |  | 76.00 |  |  |  |
| F | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | EUR | Transition | 62,363,000.00 |  |  | 20,556,005.00 |  |  |  |
| S | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | EUR | Transition | 62,363,000.00 |  |  | 20,556,005.00 |  |  |  |
| F | CO08 | Productive investment: Employment increase in supported enterprises | Full time equivalents | Transition | 2,803.00 |  |  | 1,723.00 |  |  |  |
| S | CO08 | Productive investment: Employment increase in supported enterprises | Full time equivalents | Transition | 2,803.00 |  |  | 1,846.00 |  |  |  |

(1) S=Cumulative value ― outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value ― outputs delivered by operations [actual achievement]

| **(1)** | **ID** | **Indicator** | **2018 Total** | **2018 Men** | **2018 Women** | **2017 Total** | **2017 Men** | **2017 Women** | **2016 Total** | **2016 Men** | **2016 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO01 | Productive investment: Number of enterprises receiving support | 202.00 |  |  | 134.00 |  |  | 111.00 |  |  |
| S | CO01 | Productive investment: Number of enterprises receiving support | 210.00 |  |  | 162.00 |  |  | 114.00 |  |  |
| F | CO02 | Productive investment: Number of enterprises receiving grants | 116.00 |  |  | 59.00 |  |  | 51.00 |  |  |
| S | CO02 | Productive investment: Number of enterprises receiving grants | 124.00 |  |  | 85.00 |  |  | 54.00 |  |  |
| F | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | 87.00 |  |  | 77.00 |  |  | 60.00 |  |  |
| S | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | 87.00 |  |  | 77.00 |  |  | 60.00 |  |  |
| F | CO05 | Productive investment: Number of new enterprises supported | 65.00 |  |  | 51.00 |  |  | 41.00 |  |  |
| S | CO05 | Productive investment: Number of new enterprises supported | 68.00 |  |  | 59.00 |  |  | 41.00 |  |  |
| F | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 13,747,350.00 |  |  | 10,624,476.00 |  |  | 6,201,072.00 |  |  |
| S | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 13,747,350.00 |  |  | 10,624,476.00 |  |  | 6,201,072.00 |  |  |
| F | CO08 | Productive investment: Employment increase in supported enterprises | 1,606.00 |  |  | 1,083.00 |  |  | 483.00 |  |  |
| S | CO08 | Productive investment: Employment increase in supported enterprises | 1,679.00 |  |  | 1,083.00 |  |  | 483.00 |  |  |

| **(1)** | **ID** | **Indicator** | **2015 Total** | **2015 Men** | **2015 Women** | **2014 Total** | **2014 Men** | **2014 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO01 | Productive investment: Number of enterprises receiving support | 63.00 |  |  | 19.00 |  |  |
| S | CO01 | Productive investment: Number of enterprises receiving support | 64.00 |  |  | 19.00 |  |  |
| F | CO02 | Productive investment: Number of enterprises receiving grants | 21.00 |  |  | 0.00 |  |  |
| S | CO02 | Productive investment: Number of enterprises receiving grants | 22.00 |  |  | 0.00 |  |  |
| F | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | 42.00 |  |  | 19.00 |  |  |
| S | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | 42.00 |  |  | 19.00 |  |  |
| F | CO05 | Productive investment: Number of new enterprises supported | 27.00 |  |  | 10.00 |  |  |
| S | CO05 | Productive investment: Number of new enterprises supported | 27.00 |  |  | 10.00 |  |  |
| F | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 2,911,771.00 |  |  | 961,021.00 |  |  |
| S | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 2,911,771.00 |  |  | 961,021.00 |  |  |
| F | CO08 | Productive investment: Employment increase in supported enterprises | 127.00 |  |  | 0.00 |  |  |
| S | CO08 | Productive investment: Employment increase in supported enterprises | 127.00 |  |  | 0.00 |  |  |

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| --- | --- |
| Priority axis | 2 - Enhancing the Competitiveness of SMEs |
| Investment Priority | 3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes |
| Specific objective | SO3 - To increase the number of High Growth SMEs in Northern Ireland. |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2019 Total | 2019 Qualitative | Observations |
| SO3 | Number of High Growth SMEs in Northern Ireland | Enterprises | Transition | 695.00 | 2013 | 1,300.00 | 1,020.00 |  | The output for 2018 replicated the output for 2017 as the information from which the data was collated was produced a year in arrears. 2018 has now been revised to reflect actual output. After a drop in 2015-18, the number of SME high growth companies rose by 16.6% in 2016-19 and is 46.8% higher than the baseline. Achievement is on track. |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2018 Total | 2018 Qualitative | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative |
| SO3 | Number of High Growth SMEs in Northern Ireland | 975.00 |  | 980.00 |  | 965.00 |  | 845.00 |  |

|  |  |  |  |
| --- | --- | --- | --- |
| ID | Indicator | 2014 Total | 2014 Qualitative |
| SO3 | Number of High Growth SMEs in Northern Ireland | 715.00 |  |

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| --- | --- |
| Priority axis | 2 - Enhancing the Competitiveness of SMEs |
| Investment Priority | 3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes |
| Specific objective | SO4 - To increase employment in Northern Ireland micro and small enterprises |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2019 Total | 2019 Qualitative | Observations |
| SO4 | Employment within micro and small (0-49 employees) Northern Ireland businesses | Full time equivalents | Transition | 297,000.00 | 2013 | 333,000.00 | 323,000.00 |  | Targets for 'employment within micro and small businesses' were developed in 2014 using data from the Department for Business,Energy and Industrial Strategy (BEIS) and from Oxford Economics. The forecast has been broadly accurate with growth in employment in micro and small enterprises below target levels from 2013-15 however from 2015-17 there has been a larger increase in the number of people employed in micro to small enterprises with growth of 3.3% from 2015-16 and growth of 6.4% from 2016-17.This growth has corresponded to a large increase in the number of micro to small enterprises over that time period (2015-16 (6.1%),2016-17 (6.3%).This was followed by further growth from 2017-18 (0.8%) and then a large decrease from 2018-19 (6.6%).Despite the decrease in the most recent year,employment is still up by 11% compared to the base year.Achievement is on track. |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2018 Total | 2018 Qualitative | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative |
| SO4 | Employment within micro and small (0-49 employees) Northern Ireland businesses | 335,000.00 |  | 333,000.00 |  | 313,000.00 |  | 303,000.00 |  |

|  |  |  |  |
| --- | --- | --- | --- |
| ID | Indicator | 2014 Total | 2014 Qualitative |
| SO4 | Employment within micro and small (0-49 employees) Northern Ireland businesses | 301,000.00 |  |

|  |  |
| --- | --- |
| Priority axis | 3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors |
| Investment Priority | 4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector |

## Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4c

| **(1)** | **ID** | **Indicator** | **Measurement unit** | **Category of region** | **Target value (2023) total** | **Target value (2023) men** | **Target value (2023) women** | **2019 Total** | **2019 Men** | **2019 Women** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO31 | Energy efficiency: Number of households with improved energy consumption classification | Households | Transition | 2,697.00 |  |  | 55.00 |  |  | 55 properties completed is much lower than had been anticipated at this stage. Difficulties encountered with contractors and delays in procurement have impeded the achievement of the 2019 forecast however the project continues to work towards achievement of the overall Programme (2023) target. |
| S | CO31 | Energy efficiency: Number of households with improved energy consumption classification | Households | Transition | 2,697.00 |  |  | 55.00 |  |  | . |
| F | CO32 | Energy efficiency: Decrease of annual primary energy consumption of public buildings | kWh/year | Transition | 23,943,682.00 |  |  | 427,559.00 |  |  | The achievement is much lower than had been anticipated at this stage. Difficulties encountered with contractors and delays in procurement have impeded the achievement of the 2019 forecast however the project continues to work towards achievement of the overall Programme (2023) target. |
| S | CO32 | Energy efficiency: Decrease of annual primary energy consumption of public buildings | kWh/year | Transition | 23,943,682.00 |  |  | 3,351,000.00 |  |  |  |
| F | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | Transition | 4,064.00 |  |  | 103.00 |  |  | Achievement is much lower than had been anticipated at this stage. Difficulties encountered with contractors and delays in procurement have impeded the achievement of the 2019 forecast however the project continues to work towards achievement of the overall Programme (2023) target. |
| S | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | Transition | 4,064.00 |  |  | 1,035.00 |  |  | . |

(1) S=Cumulative value ― outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value ― outputs delivered by operations [actual achievement]

| **(1)** | **ID** | **Indicator** | **2018 Total** | **2018 Men** | **2018 Women** | **2017 Total** | **2017 Men** | **2017 Women** | **2016 Total** | **2016 Men** | **2016 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| F | CO32 | Energy efficiency: Decrease of annual primary energy consumption of public buildings | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | CO32 | Energy efficiency: Decrease of annual primary energy consumption of public buildings | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| F | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |

| **(1)** | **ID** | **Indicator** | **2015 Total** | **2015 Men** | **2015 Women** | **2014 Total** | **2014 Men** | **2014 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 0.00 |  |  | 0.00 |  |  |
| S | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 0.00 |  |  | 0.00 |  |  |
| F | CO32 | Energy efficiency: Decrease of annual primary energy consumption of public buildings | 0.00 |  |  | 0.00 |  |  |
| S | CO32 | Energy efficiency: Decrease of annual primary energy consumption of public buildings | 0.00 |  |  | 0.00 |  |  |
| F | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  |
| S | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  |

|  |  |
| --- | --- |
| Priority axis | 3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors |
| Investment Priority | 4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector |
| Specific objective | SO5.2 - Improve energy efficiency rating of social housing stock |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2019 Total | 2019 Qualitative | Observations |
| SO5.2 | Energy efficiency rating of social housing stock | SAP Ratings | Transition | 54.00 | 2015 | 69.00 | 63.00 |  | The target is that 50% of NIHE’s housing stock will achieve a SAP rating of 69 by the end of the programme. The improvement in SAP to date has been met due to the completion of the works to Aluminium Bungalows included as part of this programme and other improvement works completed through the NIHE’s Investment Programme (such as the installation of energy efficient heating systems, double glazing and replacement roofs). |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2018 Total | 2018 Qualitative | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative |
| SO5.2 | Energy efficiency rating of social housing stock | 56.50 |  | 54.00 |  | 0.00 |  | 0.00 |  |

|  |  |  |  |
| --- | --- | --- | --- |
| ID | Indicator | 2014 Total | 2014 Qualitative |
| SO5.2 | Energy efficiency rating of social housing stock | 0.00 |  |

|  |  |
| --- | --- |
| Priority axis | 3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors |
| Investment Priority | 4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures |

## Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4e

| **(1)** | **ID** | **Indicator** | **Measurement unit** | **Category of region** | **Target value (2023) total** | **Target value (2023) men** | **Target value (2023) women** | **2019 Total** | **2019 Men** | **2019 Women** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | Transition | 147.00 |  |  | 147.00 |  |  |  |
| S | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | Transition | 147.00 |  |  | 147.00 |  |  |  |

(1) S=Cumulative value ― outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value ― outputs delivered by operations [actual achievement]

| **(1)** | **ID** | **Indicator** | **2018 Total** | **2018 Men** | **2018 Women** | **2017 Total** | **2017 Men** | **2017 Women** | **2016 Total** | **2016 Men** | **2016 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |

| **(1)** | **ID** | **Indicator** | **2015 Total** | **2015 Men** | **2015 Women** | **2014 Total** | **2014 Men** | **2014 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  |
| S | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  |

|  |  |
| --- | --- |
| Priority axis | 3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors |
| Investment Priority | 4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures |
| Specific objective | SO5.3 - Reduce journey times on key BRT Corridors into Belfast City Centre |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2019 Total | 2019 Qualitative | Observations |
| SO5.3 | Journey times on key BRT corridors into Belfast City Centre | Minutes | Transition | 36.00 | 2014 | 27.00 | 29.20 |  | The calculation of the journey times provided for the 2019 AIR does not represent the full length of the East and West glider journeys. The journey lengths reported are based on a like for like comparison between sections of previous Metro services at 2014 and the current BRT services at 2019  The 2019 journey time was established by taking an average of East and West glider journey times. |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2018 Total | 2018 Qualitative | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative |
| SO5.3 | Journey times on key BRT corridors into Belfast City Centre | 0.00 |  | 0.00 |  | 0.00 |  | 0.00 |  |

|  |  |  |  |
| --- | --- | --- | --- |
| ID | Indicator | 2014 Total | 2014 Qualitative |
| SO5.3 | Journey times on key BRT corridors into Belfast City Centre | 0.00 |  |

**Priority axes for technical assistance**

## Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4

|  |  |
| --- | --- |
| Priority axis | 4 - Technical Assistance |

| **(1)** | **ID** | **Indicator** | **Measurement unit** | **Category of region** | **Target value (2023) total** | **Target value (2023) men** | **Target value (2023) women** | **2019 Total** | **2019 Men** | **2019 Women** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | PO41 | Number of Projects supported | Projects |  |  |  |  | 24.00 |  |  | Figures for previous years revised to show cumulative position by year rather than showing in-year achievement only. |
| S | PO41 | Number of Projects supported | Projects |  |  |  |  | 24.00 |  |  | Figures for previous years revised to show cumulative position by year rather than showing in-year achievement only. |
| F | PO42 | N+3 | EUR |  |  |  |  | 150,631,827.00 |  |  |  |
| S | PO42 | N+3 | EUR |  |  |  |  | 150,631,827.00 |  |  |  |
| F | PO43 | Annual Error Rate | % |  |  |  |  | 0.08 |  |  |  |
| S | PO43 | Annual Error Rate | % |  |  |  |  | 0.08 |  |  |  |
| F | PO44 | Programme Evaluations (conducted by external evaluators) | Evaluations |  |  |  |  | 2.00 |  |  |  |
| S | PO44 | Programme Evaluations (conducted by external evaluators) | Evaluations |  |  |  |  | 2.00 |  |  |  |
| F | PO45 | Communications Strategy | Strategy |  | 1.00 |  |  | 1.00 |  |  |  |
| S | PO45 | Communications Strategy | Strategy |  | 1.00 |  |  | 1.00 |  |  |  |
| F | PO46 | Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers) | Activities |  |  |  |  | 1.00 |  |  |  |
| S | PO46 | Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers) | Activities |  |  |  |  | 1.00 |  |  |  |
| F | PO47 | Number of Training Events | Events |  |  |  |  | 3.00 |  |  |  |
| S | PO47 | Number of Training Events | Events |  |  |  |  | 3.00 |  |  |  |
| F | PO48 | Number of employees (FTEs) whose salaries are co-financed by TA | FTE |  |  |  |  | 32.40 |  |  |  |
| S | PO48 | Number of employees (FTEs) whose salaries are co-financed by TA | FTE |  |  |  |  | 32.40 |  |  |  |
| F | PO49 | Evaluation Plan | Plan |  | 1.00 |  |  | 1.00 |  |  |  |
| S | PO49 | Evaluation Plan | Plan |  | 1.00 |  |  | 1.00 |  |  |  |

(1) S=Cumulative value ― outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value ― outputs delivered by operations [actual achievement]

| **(1)** | **ID** | **Indicator** | **2018 Total** | **2018 Men** | **2018 Women** | **2017 Total** | **2017 Men** | **2017 Women** | **2016 Total** | **2016 Men** | **2016 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | PO41 | Number of Projects supported | 21.00 |  |  | 18.00 |  |  | 15.00 |  |  |
| S | PO41 | Number of Projects supported | 21.00 |  |  | 18.00 |  |  | 15.00 |  |  |
| F | PO42 | N+3 | 99,236,918.00 |  |  | 19,586,524.00 |  |  | 0.00 |  |  |
| S | PO42 | N+3 | 99,236,918.00 |  |  | 19,586,524.00 |  |  | 0.00 |  |  |
| F | PO43 | Annual Error Rate | 0.22 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | PO43 | Annual Error Rate | 0.22 |  |  | 0.00 |  |  | 0.00 |  |  |
| F | PO44 | Programme Evaluations (conducted by external evaluators) | 1.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | PO44 | Programme Evaluations (conducted by external evaluators) | 1.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| F | PO45 | Communications Strategy | 1.00 |  |  | 1.00 |  |  | 1.00 |  |  |
| S | PO45 | Communications Strategy | 1.00 |  |  | 1.00 |  |  | 1.00 |  |  |
| F | PO46 | Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers) | 1.00 |  |  | 1.00 |  |  | 1.00 |  |  |
| S | PO46 | Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers) | 1.00 |  |  | 1.00 |  |  | 1.00 |  |  |
| F | PO47 | Number of Training Events | 2.00 |  |  | 1.00 |  |  | 0.00 |  |  |
| S | PO47 | Number of Training Events | 2.00 |  |  | 1.00 |  |  | 0.00 |  |  |
| F | PO48 | Number of employees (FTEs) whose salaries are co-financed by TA | 31.70 |  |  | 31.85 |  |  | 34.50 |  |  |
| S | PO48 | Number of employees (FTEs) whose salaries are co-financed by TA | 31.70 |  |  | 31.85 |  |  | 34.50 |  |  |
| F | PO49 | Evaluation Plan | 1.00 |  |  | 1.00 |  |  | 1.00 |  |  |
| S | PO49 | Evaluation Plan | 1.00 |  |  | 1.00 |  |  | 1.00 |  |  |

| **(1)** | **ID** | **Indicator** | **2015 Total** | **2015 Men** | **2015 Women** | **2014 Total** | **2014 Men** | **2014 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | PO41 | Number of Projects supported | 9.00 |  |  | 0.00 |  |  |
| S | PO41 | Number of Projects supported | 9.00 |  |  | 0.00 |  |  |
| F | PO42 | N+3 | 0.00 |  |  | 0.00 |  |  |
| S | PO42 | N+3 | 0.00 |  |  | 0.00 |  |  |
| F | PO43 | Annual Error Rate | 0.00 |  |  | 0.00 |  |  |
| S | PO43 | Annual Error Rate | 0.00 |  |  | 0.00 |  |  |
| F | PO44 | Programme Evaluations (conducted by external evaluators) | 0.00 |  |  | 0.00 |  |  |
| S | PO44 | Programme Evaluations (conducted by external evaluators) | 0.00 |  |  | 0.00 |  |  |
| F | PO45 | Communications Strategy | 1.00 |  |  | 1.00 |  |  |
| S | PO45 | Communications Strategy | 1.00 |  |  | 1.00 |  |  |
| F | PO46 | Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers) | 1.00 |  |  | 1.00 |  |  |
| S | PO46 | Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers) | 1.00 |  |  | 1.00 |  |  |
| F | PO47 | Number of Training Events | 0.00 |  |  | 0.00 |  |  |
| S | PO47 | Number of Training Events | 0.00 |  |  | 0.00 |  |  |
| F | PO48 | Number of employees (FTEs) whose salaries are co-financed by TA | 35.10 |  |  | 0.00 |  |  |
| S | PO48 | Number of employees (FTEs) whose salaries are co-financed by TA | 35.10 |  |  | 0.00 |  |  |
| F | PO49 | Evaluation Plan | 1.00 |  |  | 1.00 |  |  |
| S | PO49 | Evaluation Plan | 1.00 |  |  | 1.00 |  |  |

## Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises

|  |  |
| --- | --- |
| Indicator | Number of enterprises supported by OP net of multiple support |
| CO01 - Productive investment: Number of enterprises receiving support | 1,191 |
| CO02 - Productive investment: Number of enterprises receiving grants | 299 |
| CO03 - Productive investment: Number of enterprises receiving financial support other than grants | 106 |
| CO04 - Productive investment: Number of enterprises receiving non-financial support | 852 |
| CO05 - Productive investment: Number of new enterprises supported | 74 |

## Table 5: Information on the milestones and targets defined in the performance framework

| **Priority axis** | **Ind type** | **ID** | **Indicator** | **Measurement unit** | **Fund** | **Category of region** | **2019 Cum total** | **2019 Cum men** | **2019 Cum women** | **2019 Annual total** | **2019 Annual total men** | **2019 Annual total women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 1,027.00 |  |  |  |  |  |
| 1 | F | 2 | Expenditure | Euro | ERDF | Transition | 115,803,000.00 |  |  |  |  |  |
| 1 | O | PO11 | Number of Enterprises engaged in R&D for the first time | Enterprises | ERDF | Transition | 144.00 |  |  |  |  |  |
| 2 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 239.00 |  |  |  |  |  |
| 2 | F | 2 | Expenditure | Euro | ERDF | Transition | 91,382,000.00 |  |  |  |  |  |
| 3 | O | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | ERDF | Transition | 250.00 |  |  |  |  |  |
| 3 | F | 2 | Expenditure | Euro | ERDF | Transition | 36,102,000.00 |  |  |  |  |  |
| 3 | I | KIS02 | Completion of construction of the Depot | Phase | ERDF | Transition | 1.00 |  |  |  |  |  |

| **Priority axis** | **Ind type** | **ID** | **Indicator** | **Measurement unit** | **Fund** | **Category of region** | **2018 Cum total** | **2017 Cum total** | **2016 Cum total** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 869.00 | 633.00 | 318.00 |  |
| 1 | F | 2 | Expenditure | Euro | ERDF | Transition | 70,394,000.00 | 15,987,457.73 | 0.00 | Some figures previously reported in AIR 2018 have been amended to take account of the deductions made in the 2017-18 Annual Accounts for the Programme which were submitted in February 2019. |
| 1 | O | PO11 | Number of Enterprises engaged in R&D for the first time | Enterprises | ERDF | Transition | 79.00 | 56.00 | 24.00 |  |
| 2 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 202.00 | 162.00 | 114.00 |  |
| 2 | F | 2 | Expenditure | Euro | ERDF | Transition | 64,223,000.33 | 15,950,338.80 | 0.00 | Some figures previously reported in AIR 2018 have been amended to take account of the deductions made in the 2017-18 Annual Accounts for the Programme which were submitted in February 2019. |
| 3 | O | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | ERDF | Transition | 0.00 | 0.00 | 0.00 |  |
| 3 | F | 2 | Expenditure | Euro | ERDF | Transition | 28,438,681.06 | 0.00 | 0.00 |  |
| 3 | I | KIS02 | Completion of construction of the Depot | Phase | ERDF | Transition | 1.00 | 0.00 | 0.00 |  |

| **Priority axis** | **Ind type** | **ID** | **Indicator** | **Measurement unit** | **Fund** | **Category of region** | **2015 Cum total** | **2014 Cum total** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 176.00 | 25.00 |
| 1 | F | 2 | Expenditure | Euro | ERDF | Transition | 0.00 | 0.00 |
| 1 | O | PO11 | Number of Enterprises engaged in R&D for the first time | Enterprises | ERDF | Transition | 12.00 | 3.00 |
| 2 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 64.00 | 19.00 |
| 2 | F | 2 | Expenditure | Euro | ERDF | Transition | 0.00 | 0.00 |
| 3 | O | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | ERDF | Transition | 0.00 | 0.00 |
| 3 | F | 2 | Expenditure | Euro | ERDF | Transition | 0.00 | 0.00 |
| 3 | I | KIS02 | Completion of construction of the Depot | Phase | ERDF | Transition | 0.00 | 0.00 |

| **Priority axis** | **Ind type** | **ID** | **Indicator** | **Measurement unit** | **Fund** | **Category of region** | **Milestone for 2018 total** | **Milestone for 2018 men** | **Milestone for 2018 women** | **Final target (2023) total** | **Final target (2023) men** | **Final target (2023) women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 973 |  |  | 2,361.00 |  |  |
| 1 | F | 2 | Expenditure | Euro | ERDF | Transition | 61,900,000.00 |  |  | 189,160,000.00 |  |  |
| 1 | O | PO11 | Number of Enterprises engaged in R&D for the first time | Enterprises | ERDF | Transition | 66 |  |  | 200.00 |  |  |
| 2 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 191 |  |  | 710.00 |  |  |
| 2 | F | 2 | Expenditure | Euro | ERDF | Transition | 64,500,000.00 |  |  | 234,733,753.00 |  |  |
| 3 | O | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | ERDF | Transition |  |  |  | 4,211.00 |  |  |
| 3 | F | 2 | Expenditure | Euro | ERDF | Transition | 32,967,000 |  |  | 77,680,000.00 |  |  |
| 3 | I | KIS02 | Completion of construction of the Depot | Phase | ERDF | Transition | Physical completion of the depot to be completed |  |  | 1.00 |  |  |

## 3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013)

## Table 6: Financial information at priority axis and programme level

(as set out in Table 1 of Annex II to Commission Implementing Regulation (EU) No 1011/2014 (Model for the transmission of financial data))

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Priority axis** | **Fund** | **Category of region** | **Calculation basis** | **Total fund** | **Co-financing rate** | **Total eligible cost of operations selected for support** | **Proportion of the total allocation covered with selected operations** | **Public eligible cost of operations selected for support** | **Total eligible expenditure declared by beneficiaries to the managing authority** | **Proportion of the total allocation covered by eligible expenditure declared by beneficiaries** | **Number of operations selected** |
| 1 | ERDF | Transition | Total | 189,142,057.00 | 60.00% | 263,947,173.78 | 139.55% | 159,403,977.87 | 115,840,044.83 | 61.24% | 603 |
| 2 | ERDF | Transition | Total | 234,734,115.00 | 60.00% | 287,283,874.81 | 122.39% | 179,583,194.59 | 91,382,243.29 | 38.93% | 199 |
| 3 | ERDF | Transition | Total | 77,680,000.00 | 60.00% | 77,333,220.00 | 99.55% | 77,333,220.00 | 36,103,644.04 | 46.48% | 3 |
| 4 | ERDF | Transition | Total | 20,535,309.00 | 60.00% | 14,157,528.98 | 68.94% | 14,157,528.98 | 7,727,113.46 | 37.63% | 24 |
| **Total** | **ERDF** | **Transition** |  | **522,091,481.00** | **60.00%** | **642,721,797.57** | **123.11%** | **430,477,921.44** | **251,053,045.62** | **48.09%** | **829** |
| **Grand total** |  |  |  | **522,091,481.00** | **60.00%** | **642,721,797.57** | **123.11%** | **430,477,921.44** | **251,053,045.62** | **48.09%** | **829** |

## Table 7: Breakdown of the cumulative financial data by category of intervention for the ERDF, the ESF and the Cohesion Fund (Article 112(1) and (2) of Regulation (EU) No 1303/2013 and Article 5 of Regulation (EU) No 1304/2013)

| **Priority axis** | **Characteristics of expenditure** | | **Categorisation dimensions** | | | | | | | | **Financial data** | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Fund** | **Category of region** | **Intervention field** | **Form of finance** | **Territorial dimension** | **Territorial delivery mechanism** | **Thematic objective dimension** | **ESF secondary theme** | **Economic dimension** | **Location dimension** | **Total eligible cost of operations selected for support** | **Public eligible cost of operations selected for support** | **Total elegibile expenditure declared by beneficiaries to the managing authority** | **Number of operations selected** |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 01 | UKN | 1,808,934.91 | 1,085,360.95 | 448,029.03 | 1 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 02 | UKN | 117,417.57 | 70,450.54 | 0.00 | 1 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 03 | UKN | 1,336,597.80 | 801,958.65 | 456,827.83 | 11 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 04 | UKN | 315,976.72 | 189,586.03 | 125,095.01 | 1 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 05 | UKN | 4,192,728.73 | 2,515,637.22 | 2,777,146.82 | 9 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 06 | UKN | 5,235,793.92 | 3,141,476.33 | 3,367,224.71 | 10 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 07 | UKN | 13,027,221.86 | 7,816,333.01 | 6,829,929.50 | 48 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 08 | UKN | 578,852.37 | 347,311.42 | 394,465.17 | 3 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 09 | UKN | 712,300.64 | 427,380.38 | 477,987.93 | 3 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 10 | UKN | 149,940.73 | 89,964.44 | 0.00 | 1 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 11 | UKN | 137,629.60 | 82,577.75 | 105,987.28 | 1 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 13 | UKN | 32,765,973.93 | 19,659,584.13 | 20,540,210.62 | 99 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 20 | UKN | 15,110,741.58 | 9,066,444.91 | 6,223,805.09 | 15 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 22 | UKN | 263,595.69 | 158,157.41 | 252,914.84 | 1 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 24 | UKN | 902,528.47 | 541,517.06 | 449,912.90 | 6 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 01 | UKN | 3,593,695.62 | 2,156,217.37 | 2,515,468.44 | 3 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 03 | UKN | 4,334,639.44 | 2,600,783.64 | 2,390,809.35 | 9 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 05 | UKN | 11,738,751.30 | 7,043,250.75 | 6,198,928.00 | 11 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 06 | UKN | 12,678,158.33 | 7,606,894.98 | 8,397,239.89 | 7 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 07 | UKN | 82,795,900.36 | 49,677,540.12 | 26,112,198.74 | 37 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 08 | UKN | 613,866.32 | 368,319.79 | 0.00 | 1 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 09 | UKN | 1,245,792.38 | 747,475.41 | 1,031,553.37 | 5 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 13 | UKN | 40,533,520.33 | 24,320,112.15 | 13,511,134.19 | 19 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 20 | UKN | 26,404,851.01 | 15,842,910.58 | 10,392,455.07 | 8 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 22 | UKN | 595,653.97 | 357,392.38 | 559,004.52 | 1 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 24 | UKN | 166,924.31 | 100,154.58 | 146,864.72 | 1 |
| 1 | ERDF | Transition | 064 | 01 | 07 | 07 | 01 |  | 24 | UKN | 2,589,185.89 | 2,589,185.89 | 2,134,851.81 | 291 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 01 | UKN | 37,958.69 | 22,775.21 | 12,177.36 | 1 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 03 | UKN | 11,824,083.94 | 7,094,450.36 | 2,949,374.14 | 69 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 04 | UKN | 854,657.44 | 512,794.46 | 12,157.62 | 4 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 05 | UKN | 437,601.05 | 262,560.63 | 178,223.20 | 3 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 06 | UKN | 658,698.66 | 395,219.19 | 216,294.29 | 5 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 07 | UKN | 22,088,594.04 | 13,253,156.42 | 9,355,075.46 | 61 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 08 | UKN | 45,002.57 | 27,001.54 | 42,023.15 | 1 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 09 | UKN | 279,211.58 | 167,526.95 | 81,044.64 | 2 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 11 | UKN | 31,756.16 | 19,053.70 | 30,448.02 | 1 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 14 | UKN | 753,499.50 | 452,099.70 | 623,034.45 | 5 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 16 | UKN | 78,265.33 | 46,959.20 | 0.00 | 1 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 17 | UKN | 1,283,551.47 | 770,130.88 | 117,029.08 | 4 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 24 | UKN | 18,032,174.31 | 18,032,174.31 | 1,339,231.52 | 32 |
| 2 | ERDF | Transition | 067 | 03 | 07 | 07 | 03 |  | 16 | UKN | 230,878,820.07 | 138,527,292.04 | 76,426,130.36 | 10 |
| 3 | ERDF | Transition | 014 | 01 | 07 | 07 | 04 |  | 24 | UKN | 38,251,710.00 | 38,251,710.00 | 0.00 | 1 |
| 3 | ERDF | Transition | 043 | 01 | 07 | 07 | 04 |  | 12 | UKN | 39,081,510.00 | 39,081,510.00 | 36,103,644.04 | 2 |
| 4 | ERDF | Transition | 121 | 01 | 07 | 07 |  |  | 24 | UKN | 14,097,468.16 | 14,097,468.16 | 7,724,340.61 | 22 |
| 4 | ERDF | Transition | 123 | 01 | 07 | 07 |  |  | 24 | UKN | 60,060.82 | 60,060.82 | 2,772.85 | 2 |

## Table 8: The use made of cross-financing

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **1** | **2** | **3** | **4** | **5** | **6** |
| **Use of cross-financing** | **Priority axis** | **The amount of EU support envisaged to be used for cross financing based on selected operations (EUR)** | **As a share of the EU support to the priority axis (%) (3/EU support to priority axis\*100)** | **The amount of EU support used under cross financing based on eligible expenditure declared by the beneficiary to the managing authority (EUR)** | **As a share of the EU support to the priority axis (%) (5/EU support to priority axis\*100)** |
| Costs eligible for support under the ESF, but supported from the ERDF | 1 | 0.00 |  | 0.00 |  |
| Costs eligible for support under the ESF, but supported from the ERDF | 2 | 0.00 |  | 0.00 |  |
| Costs eligible for support under the ESF, but supported from the ERDF | 3 | 0.00 |  | 0.00 |  |
| Costs eligible for support under the ESF, but supported from the ERDF | 4 | 0.00 |  | 0.00 |  |

## Table 9: Cost of operations implemented outside the programme area (the ERDF and the Cohesion Fund under the Investment for growth and jobs goal)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **1** | **2** | **3** | **4** | **5** |
| **Priority axis** | **The amount of EU support envisaged to be used for operations implemented outside the programme area based on selected operations (EUR)** | **As a share of the EU support to the priority axis at the time of adoption of the programme (%) (2/EU support to priority axis at the time of adoption of the programme\*100)** | **The amount of EU support in operations implemented outside the programme area based on eligible expenditure declared by the beneficiary to the managing authority (EUR)** | **As a share of the EU support to the priority axis at the time of adoption of the programme (%) (4/EU support to priority axis at the time of adoption of the programme\*100)** |
| 1 | 0.00 |  | 0.00 |  |
| 2 | 0.00 |  | 0.00 |  |
| 3 | 0.00 |  | 0.00 |  |
| 4 | 0.00 |  | 0.00 |  |

## Table 10: Expenditure incurred outside the Union (ESF)

|  |  |  |  |
| --- | --- | --- | --- |
| The amount of expenditure envisaged to be incurred outside the Union under thematic objectives 8 and 10 based on selected operations (EUR) | Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (1/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme\*100) | Eligible expenditure incurred outside the Union declared by the beneficiary to the managing authority (EUR) | Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (3/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme\*100) |
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# SYNTHESIS OF THE EVALUATIONS

Synthesis of the findings of all evaluations of the programme that have become available during the previous financial year, with reference of name and reference period of the evaluation reports used

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| **Priority 1**  **Grant for R&D** – CPD procurement process undertaken did not result in a contract being awarded. CPD is currently seeking input from the companies that downloaded the ITT to inform the way forward.  **Design**– The draft Terms of Reference and the Business case have been submitted to management for approval. It is anticipated the Invitation to Tender will issue by end of March 2020.    **Priority 2**  Evaluation of TechStart completed May 2018. The most recent evaluation can be found here: https://secure.investni.com/static/library/invest-ni/documents/techstart-funds-evaluation-nispo-impact-assessment.pdf. A further interim evaluation of Techstart is scheduled to start in FY2019/20 Q1 to coincide with the end of the investment period of the current programme.    The Techstart programme, which was launched in July 2014, operates an ‘Enterprise Escalator’ suite of interrelated equity and grant funds with capability and business support initiatives for SMEs located within NI that are in the seed and early-stage of development. It forms a key component of Invest NI’s Access to Finance Strategy approach and specifically its support for the stimulation and development of a ‘venture capital’ market within NI. On an overall basis, the Evaluation considers that Techstart has successfully embedded itself within both the access to finance and business start-up ecosystems within NI.    Recommendations:  1. Based upon our review of the prevailing strategic context, stakeholders’ view and beneficiary feedback relating to the level of market failure, the current level of demand (including pipeline) for the support, as well as other interventions (both public and private) in the space, Invest NI should continue to implement similar interventions going forward.    2. Consider augmenting some elements of the programme’s delivery model, including:  (i) Increase the quantum of equity funding available through Techstart (for individual deals/investments) so as to ensure that a business will have sufficient financial resources to fund the business for long enough to assemble and embed a high-quality team and to seek out and secure follow-on funding, particularly Series A funding;  (ii) Increasing the funding limits (and perhaps the fund size) associated with the university funds. Albeit, it might be prudent to firstly further consider why the prospective pipeline suggested by the university stakeholders is not presently coming through the Techstart programme;  (iii) Ensure that appropriate technical expertise is available to ensure that all technological business propositions are given appropriate consideration;  (iv) Providing greater flexibility relating to the available size of the Proof of Concept (POC) award on a case-by-case basis.  (v) Introduce more frequent call for PoC application (e.g. quarterly).  (vi) Assess whether steps can be introduced to ensure that potentially strong business ideas are not stymied by having to meet costs upfront before claiming back PoC funding.    3. There is evidently a difference of opinion between the university stakeholders and the Fund Manager as to the extent of the Fund Manager’s degree of proactivity in engaging with the university sector.  Also relating to the relative strength of the Fund Manager knowledge of the technology sector. In relation to this, there would be merit in both parties more fully articulating their expectations of the other over the remaining fund period;    4. Address (perhaps through a proactive communication campaign) any perceptions that the fund does not treat all groupings of applicants in the same manner (save within the boundaries of the funds’ investment criteria). In addition, and whilst perhaps beyond the scope of Techstart in isolation, Invest NI should ensure that appropriate steps are being taken to facilitate access to finance and support to all prospective client groupings, including female-led enterprises (potentially looking to the activity being introduced by Enterprise Ireland in this regard).    **SFA** – The next evaluation of SFA is scheduled to begin FY2020/21 Q4. The SFA evaluation will review the level of SME investment and delivery of the jobs promoted across projects, and will include the ‘SME Capital Build’ projects that have been designated under ERDF.    **FEI – Development Funds (Kernel & Crescent)** - An interim evaluation of the current Development Funds programme is scheduled to start FY2020/21 Q3. Again the timing of this may change as we transition to the Thematic approach to Programme Evaluations.    **FEI – Co-Fund** – A final evaluation of the Co-Fund commenced in FY2018/19 Q4. An interim evaluation of the current Co-Fund is scheduled to start FY 2021/22 Q2. Again the timing of this may change as we transition to the Thematic approach to Programme Evaluations.    **Local Economic Development (LED)** – The final evaluation of LED is scheduled for FY2024/25 Q1 as the final deadline for claims is December 2023. |

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| **Name** | **Fund** | **From month** | **From year** | **To month** | **To year** | **Type of evaluation** | **Thematic objective** | **Topic** | **Findings** |

# **ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (Article 50(2) of Regulation (EU) No 1303/2013)**

(a) Issues which affect the performance of the programme and the measures taken

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| N/A no issues |

(b) An assessment of whether progress made towards targets is sufficient to ensure their fulfilment, indicating any remedial actions taken or planned, where appropriate.

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| **Priority 1**  The overall performance targets to be achieved by 31st December 2023 will prove challenging. This primarily relates to the Design scheme. The original target was based on the Design scheme operating Design Clinics, but the nature of how the scheme is delivered has changed. This will have a knock-on effect on a number of Priority One indicators including indicator CO01 – Number of enterprises receiving support, CO04 – Number of enterprises receiving non-financial support, CO28 – number of enterprises supported to introduce new to the firm products and PO11 - Number of enterprises engaged in R&D for first time.  Invest NI will continue to explore a number of initiatives under the Design for Business Scheme to help promote the benefits of the scheme and work towards achievement of the targets set.  At the time of drafting this report the full impact of the Covid-19 pandemic on the achievement of final performance targets for priority 1 is not known however it is very likely that a Programme modification request will be submitted once a full analysis has been carried out.    **Priority 2**  At the time of drafting this report the full impact of the Covid-19 pandemic on the achievement of final performance targets for Priority 2 is not known however it is very likely that a Programme modification request will be submitted once a full analysis has been carried out.    **Priority 3**  For the Energy Efficiency in Social Housing Project which has been assigned to DFC.  Up until 31st December 2020, work has been completed on 73 properties which is much lower than had been anticipated at this stage. A number of difficulties encountered with contractors and delays in procurement have impeded the achievement of the forecast performance targets however the contracts for Tranche 1 of the ‘No Fines’ scheme have now been awarded and delivery on site will start later this year subject to the lifting of current COVID-19 restrictions. With this in place DFC/NIHE can continue to work towards achievement of targets.  At the time of drafting this report the full impact of the Covid-19 pandemic on the achievement of final performance targets for Priority 3 is not known however it is very likely that a Programme modification request will be submitted once a full analysis has been carried out.    **Priority 4**  No need for remedial action, implementation going to plan. |

# CITIZEN'S SUMMARY

A citizen's summary of the contents of the annual and the final implementation reports shall be made public and uploaded as a separate file in the form of annex to the annual and the final implementation report

You can upload/find the Citizen's summary under General > Documents in the SFC2014 application

# REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS

|  |  |
| --- | --- |
| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 10,441,378.12 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | Co-Investment Fund I |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c) |  |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | No |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Clarendon Fund Managers |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland, Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 22-Dec-2014 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 17,402,296.87 |
| 14.1. out of which ESI Funds contributions (in EUR) | 10,441,378.12 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 10,441,378.12 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 12,781,528.87 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 7,668,917.21 |
| 15.1.1. out of which ERDF (in EUR) | 7,668,917.21 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 5,112,611.66 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 245,127.02 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 4,867,484.64 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 612,817.56 |
| 17.1. out of which base remuneration (in EUR) | 612,817.56 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **Co-investment Fund I** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 16,787,914.00 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 10,072,748.40 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 12,168,711.32 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 7,301,226.68 |
| 25.1.1. out of which ERDF (in EUR) | 7,301,226.68 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 0.00 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 4,867,484.64 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 59 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 59 |
| 29. Number of financial recipients supported by the financial product | 59 |
| 29.1. out of which large enterprises |  |
| 29.2. out of which SMEs | 59 |
| 29.2.1. out of which microenterprises | 43 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 11,088,511.03 |
| 38.3.1. out of which public contributions (EUR) | 0.00 |
| 38.3.2. out of which private contributions (EUR) | 11,088,511.03 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 2.22 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 2.40 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 20,169,435.43 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 3,470,993.40 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 3,470,993.40 |
| 36.1. out of which capital repayments (in EUR) | 3,470,993.40 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a | 3,470,993.46 |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR) |  |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 6,960,918.75 |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 5,112,611.66 |
| 38.2.1. out of which public contributions (EUR) | 245,127.02 |
| 38.2.2. out of which private contributions (EUR) | 4,867,484.64 |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO05 - Productive investment: Number of new enterprises supported*** |
| 41.1. Target value of the output indicator | 102.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 14.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO03 - Productive investment: Number of enterprises receiving financial support other than grants*** |
| 41.1. Target value of the output indicator | 475.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 32.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 31.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 24,753,368.30 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | Co-Investment Fund II |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c) |  |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | No |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Clarendon Fund Managers |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland, Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 12-May-2017 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 41,255,613.83 |
| 14.1. out of which ESI Funds contributions (in EUR) | 24,753,368.30 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 24,753,368.30 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 11,060,417.06 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 6,636,250.12 |
| 15.1.1. out of which ERDF (in EUR) | 6,636,250.12 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 4,424,166.94 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 775,108.56 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 3,649,058.38 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 1,937,771.39 |
| 17.1. out of which base remuneration (in EUR) | 1,937,771.39 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **Co-investment Fund II** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 5,619,467.54 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 3,371,680.52 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 5,582,071.20 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 3,349,242.64 |
| 25.1.1. out of which ERDF (in EUR) | 3,349,242.64 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 0.00 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 2,232,828.56 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 43 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 43 |
| 29. Number of financial recipients supported by the financial product | 43 |
| 29.1. out of which large enterprises | 0 |
| 29.2. out of which SMEs | 43 |
| 29.2.1. out of which microenterprises | 35 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 9,392,372.60 |
| 38.3.1. out of which public contributions (EUR) | 0.00 |
| 38.3.2. out of which private contributions (EUR) | 9,392,372.60 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 2.86 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 3.26 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 2,432,441.51 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a | 0.00 |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR) |  |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 16,502,245.53 |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 4,424,166.95 |
| 38.2.1. out of which public contributions (EUR) | 775,108.56 |
| 38.2.2. out of which private contributions (EUR) | 3,649,058.39 |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO05 - Productive investment: Number of new enterprises supported*** |
| 41.1. Target value of the output indicator | 102.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 3.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO03 - Productive investment: Number of enterprises receiving financial support other than grants*** |
| 41.1. Target value of the output indicator | 475.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 6.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 5.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 15,919,168.80 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | Development Fund I (Crescent Capital) |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c) |  |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Crescent Capital Limited |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument |  |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 05-Aug-2015 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 26,531,948.00 |
| 14.1. out of which ESI Funds contributions (in EUR) | 15,919,168.80 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 15,919,168.80 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 17,864,182.13 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 10,718,509.19 |
| 15.1.1. out of which ERDF (in EUR) | 10,718,509.19 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 7,145,672.94 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 829,047.07 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 6,316,625.87 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) | 0.00 |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 2,072,617.67 |
| 17.1. out of which base remuneration (in EUR) | 2,072,617.67 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **Development Fund I (Crescent Capital)** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 23,186,105.00 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 13,911,663.00 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 15,791,564.46 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 9,474,938.59 |
| 25.1.1. out of which ERDF (in EUR) | 9,474,938.59 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 0.00 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 6,316,625.87 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 33 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 33 |
| 29. Number of financial recipients supported by the financial product | 33 |
| 29.1. out of which large enterprises | 0 |
| 29.2. out of which SMEs | 33 |
| 29.2.1. out of which microenterprises | 16 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 16,508,689.22 |
| 38.3.1. out of which public contributions (EUR) | 0.00 |
| 38.3.2. out of which private contributions (EUR) | 16,508,689.22 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 2.03 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 2.46 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 22,798,789.04 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) |  |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a | 0.00 |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR) |  |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 10,612,779.20 |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 7,145,672.94 |
| 38.2.1. out of which public contributions (EUR) | 829,047.07 |
| 38.2.2. out of which private contributions (EUR) | 6,316,625.87 |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO03 - Productive investment: Number of enterprises receiving financial support other than grants*** |
| 41.1. Target value of the output indicator | 475.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 12.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 8.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)*** |
| 41.1. Target value of the output indicator | 62,363,000.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 4,889,131.64 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO05 - Productive investment: Number of new enterprises supported*** |
| 41.1. Target value of the output indicator | 102.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 4.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 16,153,964.80 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | Development Fund II (Kernel Capital) |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c) |  |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through The Bank of Ireland Kernel Capital Growth Fund (NI) |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland, Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 10-Feb-2016 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 26,923,274.67 |
| 14.1. out of which ESI Funds contributions (in EUR) | 16,153,964.80 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 16,153,964.80 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 13,772,931.75 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 8,263,758.98 |
| 15.1.1. out of which ERDF (in EUR) | 8,263,758.98 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 5,509,172.77 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 868,000.82 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 4,641,171.95 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 2,170,002.05 |
| 17.1. out of which base remuneration (in EUR) | 2,170,002.05 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **The Bank of Ireland Kernel Capital Growth Fund (NI)** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 23,616,564.33 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 14,169,938.60 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 11,602,929.70 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 6,961,757.75 |
| 25.1.1. out of which ERDF (in EUR) | 6,961,757.75 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 0.00 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 4,641,171.95 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 29 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 29 |
| 29. Number of financial recipients supported by the financial product | 29 |
| 29.1. out of which large enterprises | 0 |
| 29.2. out of which SMEs | 29 |
| 29.2.1. out of which microenterprises | 8 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 17,311,156.97 |
| 38.3.1. out of which public contributions (EUR) | 0.00 |
| 38.3.2. out of which private contributions (EUR) | 17,311,156.97 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 2.00 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 3.01 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 16,394,695.27 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a | 0.00 |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR) |  |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 10,769,309.87 |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 5,509,172.77 |
| 38.2.1. out of which public contributions (EUR) | 868,000.82 |
| 38.2.2. out of which private contributions (EUR) | 4,641,171.95 |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO05 - Productive investment: Number of new enterprises supported*** |
| 41.1. Target value of the output indicator | 102.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 2.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO03 - Productive investment: Number of enterprises receiving financial support other than grants*** |
| 41.1. Target value of the output indicator | 475.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 5.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)*** |
| 41.1. Target value of the output indicator | 62,363,000.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 3,766,741.25 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 6.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 18,102,771.60 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | Development – Crescent IV |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions | Yes |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013 |  |
| 7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c) |  |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Inest NI through Crescent IV GP Limited |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland, Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 12-Sep-2019 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 30,171,286.00 |
| 14.1. out of which ESI Funds contributions (in EUR) | 18,102,771.60 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 18,102,771.60 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) | 0.00 |
| 14.1.3. out of which ESF (in EUR) (optional) | 0.00 |
| 14.1.4. out of which EAFRD (in EUR) (optional) | 0.00 |
| 14.1.5. out of which EMFF (in EUR) (optional) | 0.00 |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 0.00 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 0.00 |
| 15.1.1. out of which ERDF (in EUR) | 0.00 |
| 15.1.2. out of which Cohesion Fund (in EUR) | 0.00 |
| 15.1.3. out of which ESF (in EUR) | 0.00 |
| 15.1.4. out of which EAFRD (in EUR) | 0.00 |
| 15.1.5. out of which EMFF (in EUR) | 0.00 |
| 15.2. out of which total amount of national co-financing (in EUR) | 0.00 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 0.00 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 0.00 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) | 0.00 |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 0.00 |
| 17.1. out of which base remuneration (in EUR) | 0.00 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **Development - Crescent IV** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 27,001,540.00 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 16,200,924.00 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 0.00 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 0.00 |
| 25.1.1. out of which ERDF (in EUR) | 0.00 |
| 25.1.2. out of which Cohesion Fund (in EUR) | 0.00 |
| 25.1.3. out of which ESF (in EUR) | 0.00 |
| 25.1.4. out of which EAFRD (in EUR) | 0.00 |
| 25.1.5. out of which EMFF (in EUR) | 0.00 |
| 25.2. out of which total amount of national public co-financing (in EUR) | 0.00 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 0.00 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 0 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 0 |
| 29. Number of financial recipients supported by the financial product | 0 |
| 29.1. out of which large enterprises | 0 |
| 29.2. out of which SMEs | 0 |
| 29.2.1. out of which microenterprises | 0 |
| 29.3. out of which individuals/natural persons | 0 |
| 29.4. out of which other type of final recipients supported | 0 |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 0.00 |
| 38.3.1. out of which public contributions (EUR) | 0.00 |
| 38.3.2. out of which private contributions (EUR) | 0.00 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 2.00 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product |  |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 0.00 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a | 0.00 |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR) | 0.00 |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 12,068,514.40 |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR) | 12,068,514.40 |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 0.00 |
| 38.2.1. out of which public contributions (EUR) | 0.00 |
| 38.2.2. out of which private contributions (EUR) | 0.00 |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR) | 0.00 |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 0.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO03 - Productive investment: Number of enterprises receiving financial support other than grants*** |
| 41.1. Target value of the output indicator | 0.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)*** |
| 41.1. Target value of the output indicator | 0.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO05 - Productive investment: Number of new enterprises supported*** |
| 41.1. Target value of the output indicator | 0.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 15,496,536.00 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | Growth Loan Fund 2 |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c) |  |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | Yes |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | No |
| 9.0.5. Quasi-equity | No |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through WhiteRock Capital PArtners LLP |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland, Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 01-Oct-2018 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 25,827,560.00 |
| 14.1. out of which ESI Funds contributions (in EUR) | 15,496,536.00 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 15,496,536.00 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 8,163,563.43 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 4,898,138.06 |
| 15.1.1. out of which ERDF (in EUR) | 4,898,138.06 |
| 15.1.2. out of which Cohesion Fund (in EUR) | 0.00 |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 3,265,425.37 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 3,265,425.37 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 0.00 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 1,037,504.83 |
| 17.1. out of which base remuneration (in EUR) | 1,037,504.83 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **Growth Loan Fund 2** |
| 22.1. Type of financial product offered by the financial instrument | Loan |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 25,659,931.00 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 12,995,958.60 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 7,126,058.60 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 4,275,635.16 |
| 25.1.1. out of which ERDF (in EUR) | 4,275,635.16 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 2,850,423.44 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 0.00 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 16 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 16 |
| 29. Number of financial recipients supported by the financial product | 16 |
| 29.1. out of which large enterprises |  |
| 29.2. out of which SMEs | 16 |
| 29.2.1. out of which microenterprises | 5 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| 33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default |  |
| 34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR) |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 2,850,423.44 |
| 38.3.1. out of which public contributions (EUR) | 2,850,423.44 |
| 38.3.2. out of which private contributions (EUR) | 0.00 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 1.88 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 1.48 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a | 0.00 |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR) | 0.00 |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 10,331,024.00 |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 3,265,425.37 |
| 38.2.1. out of which public contributions (EUR) | 3,265,425.37 |
| 38.2.2. out of which private contributions (EUR) | 0.00 |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO05 - Productive investment: Number of new enterprises supported*** |
| 41.1. Target value of the output indicator | 102.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 3.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO03 - Productive investment: Number of enterprises receiving financial support other than grants*** |
| 41.1. Target value of the output indicator | 475.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 11.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)*** |
| 41.1. Target value of the output indicator | 62,363,000.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 1.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 11.00 |

|  |  |
| --- | --- |
| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 11,798,499.00 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | Techstart Ventures II |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c) |  |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Crescent Capital IV Founder Fund Managers |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland, Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 12-Sep-2019 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 19,664,165.00 |
| 14.1. out of which ESI Funds contributions (in EUR) | 11,798,499.00 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 11,798,499.00 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) | 0.00 |
| 14.1.3. out of which ESF (in EUR) (optional) | 0.00 |
| 14.1.4. out of which EAFRD (in EUR) (optional) | 0.00 |
| 14.1.5. out of which EMFF (in EUR) (optional) | 0.00 |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 0.00 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 0.00 |
| 15.1.1. out of which ERDF (in EUR) | 0.00 |
| 15.1.2. out of which Cohesion Fund (in EUR) | 0.00 |
| 15.1.3. out of which ESF (in EUR) | 0.00 |
| 15.1.4. out of which EAFRD (in EUR) | 0.00 |
| 15.1.5. out of which EMFF (in EUR) | 0.00 |
| 15.2. out of which total amount of national co-financing (in EUR) | 0.00 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 0.00 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 0.00 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) | 0.00 |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 0.00 |
| 17.1. out of which base remuneration (in EUR) | 0.00 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **Techstart Ventures II** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 27,001,540.00 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 16,200,924.00 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 0.00 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 0.00 |
| 25.1.1. out of which ERDF (in EUR) | 0.00 |
| 25.1.2. out of which Cohesion Fund (in EUR) | 0.00 |
| 25.1.3. out of which ESF (in EUR) | 0.00 |
| 25.1.4. out of which EAFRD (in EUR) | 0.00 |
| 25.1.5. out of which EMFF (in EUR) | 0.00 |
| 25.2. out of which total amount of national public co-financing (in EUR) | 0.00 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 0.00 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 0 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 0 |
| 29. Number of financial recipients supported by the financial product | 0 |
| 29.1. out of which large enterprises | 0 |
| 29.2. out of which SMEs | 0 |
| 29.2.1. out of which microenterprises | 0 |
| 29.3. out of which individuals/natural persons | 0 |
| 29.4. out of which other type of final recipients supported | 0 |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 0.00 |
| 38.3.1. out of which public contributions (EUR) | 0.00 |
| 38.3.2. out of which private contributions (EUR) | 0.00 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 2.00 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product |  |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) | 0.00 |
| 40. Value of investments and participations in equity (in EUR) | 0.00 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a | 0.00 |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR) | 0.00 |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 7,865,666.00 |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR) | 0.00 |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 0.00 |
| 38.2.1. out of which public contributions (EUR) | 0.00 |
| 38.2.2. out of which private contributions (EUR) | 0.00 |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR) | 0.00 |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO05 - Productive investment: Number of new enterprises supported*** |
| 41.1. Target value of the output indicator | 0.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO03 - Productive investment: Number of enterprises receiving financial support other than grants*** |
| 41.1. Target value of the output indicator | 0.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 0.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)*** |
| 41.1. Target value of the output indicator | 0.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 2,201,212.50 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | techstart NI Queen's University of Belfast |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions | No |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c) |  |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Pentech Ventures LLP |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 09-Jul-2014 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 3,668,687.50 |
| 14.1. out of which ESI Funds contributions (in EUR) | 2,201,212.50 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 2,201,212.50 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 2,473,395.35 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 1,484,037.19 |
| 15.1.1. out of which ERDF (in EUR) | 1,484,037.19 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 989,358.16 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 386,721.20 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 602,636.96 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 467,657.87 |
| 17.1. out of which base remuneration (in EUR) | 467,657.87 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **Techstart NI Queens University of Belfast Equity Fund** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 2,934,950.00 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 1,760,970.00 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 2,005,737.47 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 1,203,442.47 |
| 25.1.1. out of which ERDF (in EUR) | 1,203,442.47 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 199,658.05 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 602,636.95 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 10 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 10 |
| 29. Number of financial recipients supported by the financial product | 10 |
| 29.1. out of which large enterprises |  |
| 29.2. out of which SMEs | 10 |
| 29.2.1. out of which microenterprises | 8 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 1,017,946.28 |
| 38.3.1. out of which public contributions (EUR) | 199,658.05 |
| 38.3.2. out of which private contributions (EUR) | 818,288.23 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 1.67 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 1.55 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 1,581,928.66 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a | 0.00 |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR) |  |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 1,467,475.00 |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 989,358.16 |
| 38.2.1. out of which public contributions (EUR) | 386,721.20 |
| 38.2.2. out of which private contributions (EUR) | 602,636.96 |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)*** |
| 41.1. Target value of the output indicator | 62,363,000.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 587,516.48 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 3.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO03 - Productive investment: Number of enterprises receiving financial support other than grants*** |
| 41.1. Target value of the output indicator | 475.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 1.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO05 - Productive investment: Number of new enterprises supported*** |
| 41.1. Target value of the output indicator | 102.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 21,459,180.42 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | techstart NI SME equity fund |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c) |  |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Pentech Ventures LLP |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland, Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 05-Aug-2015 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 35,765,300.70 |
| 14.1. out of which ESI Funds contributions (in EUR) | 21,459,180.42 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 21,459,180.42 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 24,981,158.56 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 14,988,694.98 |
| 15.1.1. out of which ERDF (in EUR) | 14,988,694.98 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 9,992,463.58 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 3,929,132.33 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 6,063,331.25 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 3,687,639.06 |
| 17.1. out of which base remuneration (in EUR) | 3,687,639.06 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **SME Equity** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 29,936,490.00 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 17,961,864.00 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 21,352,161.14 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 12,776,111.54 |
| 25.1.1. out of which ERDF (in EUR) | 12,776,111.54 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 2,454,076.71 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 6,121,972.89 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 90 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 90 |
| 29. Number of financial recipients supported by the financial product | 90 |
| 29.1. out of which large enterprises |  |
| 29.2. out of which SMEs | 90 |
| 29.2.1. out of which microenterprises | 80 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 23,944,914.59 |
| 38.3.1. out of which public contributions (EUR) | 2,454,076.71 |
| 38.3.2. out of which private contributions (EUR) | 21,490,837.88 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 1.29 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 2.50 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 15,103,586.11 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 31,650.50 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 31,650.50 |
| 36.1. out of which capital repayments (in EUR) | 31,650.50 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a | 31,650.50 |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR) |  |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 23,944,914.67 |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 10,051,105.22 |
| 38.2.1. out of which public contributions (EUR) | 3,929,132.33 |
| 38.2.2. out of which private contributions (EUR) | 6,121,972.89 |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO03 - Productive investment: Number of enterprises receiving financial support other than grants*** |
| 41.1. Target value of the output indicator | 475.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 23.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO05 - Productive investment: Number of new enterprises supported*** |
| 41.1. Target value of the output indicator | 102.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 24.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)*** |
| 41.1. Target value of the output indicator | 62,363,000.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 3,924,442.08 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 33.00 |

|  |  |
| --- | --- |
| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 2,201,212.50 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | techstart NI University of Ulster Equity Fund |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c) |  |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Pentech Ventures LLP |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument |  |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 09-Jul-2014 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 3,668,687.50 |
| 14.1. out of which ESI Funds contributions (in EUR) | 2,201,212.50 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 2,201,212.50 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 2,939,923.06 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 1,763,953.81 |
| 15.1.1. out of which ERDF (in EUR) | 1,763,953.81 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 1,175,969.25 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 247,491.65 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 928,477.60 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 467,579.21 |
| 17.1. out of which base remuneration (in EUR) | 467,579.21 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **University of Ulster Equity** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 2,934,950.00 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 1,760,970.00 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 2,472,343.85 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 1,483,406.28 |
| 25.1.1. out of which ERDF (in EUR) | 1,483,406.28 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 60,459.97 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 928,477.60 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 16 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 16 |
| 29. Number of financial recipients supported by the financial product | 16 |
| 29.1. out of which large enterprises |  |
| 29.2. out of which SMEs | 16 |
| 29.2.1. out of which microenterprises | 16 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 2,364,630.73 |
| 38.3.1. out of which public contributions (EUR) | 60,459.97 |
| 38.3.2. out of which private contributions (EUR) | 2,304,170.76 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 1.67 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 2.24 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 2,519,854.15 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a | 0.00 |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR) |  |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 2,364,630.73 |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 1,175,969.25 |
| 38.2.1. out of which public contributions (EUR) | 247,491.65 |
| 38.2.2. out of which private contributions (EUR) | 928,477.60 |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR) |  |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 5.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO05 - Productive investment: Number of new enterprises supported*** |
| 41.1. Target value of the output indicator | 102.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 3.00 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)*** |
| 41.1. Target value of the output indicator | 62,363,000.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 579,518.20 |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO03 - Productive investment: Number of enterprises receiving financial support other than grants*** |
| 41.1. Target value of the output indicator | 475.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 2.00 |

# Optional for the report to be submitted in 2016, not applicable to other light reports: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES

Table 14: Actions taken to fulfil applicable general ex-ante conditionalities

| General ex-ante conditionality | Criteria not fulfilled | Actions taken | Deadline | Bodies responsible | Action completed by the deadline | Criteria fulfilled | Expected date for full implementation of remaining actions | Commentary |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |

Table 15: Actions taken to fulfil applicable thematic ex-ante conditionalities

| General ex-ante conditionality | Criteria not fulfilled | Actions taken | Deadline | Bodies responsible | Action completed by the deadline | Criteria fulfilled | Expected date for full implementation of remaining actions | Commentary |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |

# PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (Article 101(h) and 111(3) of Regulation (EU) No 1303/2013)

## Major projects

Table 12: Major projects

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Project | CCI | Status of MP | Total investments | Total eligible costs | Planned notification / submission date | Date of tacit agreement / approval by Commission | Planned start of implementation (year, quarter) | Planned completion date | Priority Axis / Investment priorities | Current state of realisation — financial progress (% of expenditure certified to Commission compared to total eligible cost) | Current state of realisation — physical progress Main implementation stage of the project | Main outputs | Date of signature of first works contract | Observations |

**Significant problems encountered in implementing major projects and measures taken to overcome them**

|  |
| --- |
| N/A |

**Any change planned in the list of major projects in the operational programme**

|  |
| --- |
| N/A |

## Joint action plans

**Progress in the implementation of different stages of joint action plans**

|  |
| --- |
| N/A |

Table 13: Joint action plans (JAP)

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Title of the JAP** | **CCI** | **Stage of implementation of JAP** | **Total eligible costs** | **Total public support** | **OP contribution to JAP** | **Priority axis** | **Type of JAP** | **[Planned] submission to the Commission** | **[Planned] start of implementation** | **[Planned] completion** | **Main outputs and results** | **Total eligible expenditure certified to the Commission** | **Observations** |

**Significant problems encountered and measures taken to overcome them**

|  |
| --- |
| N/A |

**PART B**

**REPORTING SUBMITTED IN YEARS 2017, 2019 AND FINAL IMPLEMENTATION REPORT**

**(Article 50(4), 111(3) and (4) of regulation (EU) No 1303/2013**

# ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (Articles 50(4) and 111(4) of Regulation (EU) No 1303/2013)

## Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013)

|  |  |
| --- | --- |
| Priority axis | 1 - Strengthening Research, Technical Development and Innovation |

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| --- |
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| --- | --- |
| Priority axis | 2 - Enhancing the Competitiveness of SMEs |

|  |
| --- |
|  |

|  |  |
| --- | --- |
| Priority axis | 3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors |

|  |
| --- |
|  |

|  |  |
| --- | --- |
| Priority axis | 4 - Technical Assistance |

|  |
| --- |
|  |

## Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013)

|  |
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|  |

## Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013)

|  |
| --- |
|  |

## Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)

|  |  |  |
| --- | --- | --- |
| **Priority axis** | **Amount of support to be used for climate change objectives (EUR)** | **Proportion of total allocation to the operational programme (%)** |
| 3 | 32,330,588.40 | 69.37% |
| **Total** | **32,330,588.40** | **10.32%** |

|  |
| --- |
|  |

## Role of partners in the implementation of the programme

|  |
| --- |
|  |

# OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (a) AND (b), OF REGULATION (EU) No 1303/2013

## Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations

|  |
| --- |
|  |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Status** | **Name** | **Fund** | **Year of finalizing evaluation** | **Type of evaluation** | **Thematic objective** | **Topic** | **Findings (in case of executed)** | **Follow up (in case of executed)** |

## The results of the information and publicity measures of the Funds carried out under the communication strategy

|  |
| --- |
|  |

# ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (Article 50(4) of Regulation (EU) No 1303/2013) (May be included in report to be submitted in 2016 (see point 9 above). Required in report submitted in 2017) Option: progress report

# ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (Article 111(4), second subparagraph, (a), (b), (c), (d), (g) and (h), of Regulation (EU) No 1303/2013)

## Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, integrated territorial investments, sustainable urban development, and community led local development under the operational programme

|  |
| --- |
|  |

## Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds

|  |
| --- |
|  |

## Progress in the implementation of any interregional and transnational actions

|  |
| --- |
|  |

## Where appropriate, the contribution to macro-regional and sea basin strategies

As stipulated by the Regulation (EU) No 1303/2013, article 27(3) on the "content of programmes", article 96(3)(e) on the "content, adoption and amendment of operational programmes under the Investment for growth and jobs goal", article 111(3), article 111(4)(d) on "implementation reports for the Investment for growth and jobs goal", and Annex 1, section 7.3 on "contribution of mainstream programmes to macro-regional and sea-basin strategies, this programme contributes to MRS(s) and/or SBS:

|  |
| --- |
| The NI ERDF Programme was developed on the basis of NI needs and development priorities as evidenced through NI strategies, CSRs and the Commission’s 2012 Position Paper. With numerous competing and pressing priorities for ERDF funding directly related to the aims of TOs 1, 3 and 4, it was acknowledged that implementation of Atlantic Strategy actions would not be directly targeted. However, the nature of research and innovation activity planned meant that there could be projects supported that contribute to blue growth. |

🞎 EU Strategy for the Baltic Sea Region (EUSBSR)

🞎 EU Strategy for the Danube Region (EUSDR)

🞎 EU Strategy for the Adriatic and Ionian Region (EUSAIR)

🞎 EU Strategy for the Alpine Region (EUSALP)

🗹 Atlantic Sea Basin Strategy (ATLSBS)

### ATLSBS

**Priority(s) and objective(s) that the programme is relevant to:**

|  |  |  |
| --- | --- | --- |
|  | **Priority** | **Objective** |
| 🗹 | 1 - Promote entrepreneurship and innovation | 1.1 - Sharing knowledge between higher education organisations, companies and research centers |
| 🗹 | 1 - Promote entrepreneurship and innovation | 1.2 - Enhancement of competitiveness and innovation capacities in the maritime economy of the Atlantic area |
| 🗹 | 1 - Promote entrepreneurship and innovation | 1.3 - Fostering adaptation and diversification of economic activities by promoting the potential of the Atlantic area |
| 🞎 | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.1 - Improving maritime safety and security |
| 🞎 | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.2 - Exploring and protecting marine waters and coastal zones |
| 🞎 | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.3 - Sustainable management of marine resources |
| 🞎 | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.4 - Exploitation of the renewable energy potential of the Atlantic area's marine and coastal environment |
| 🞎 | 3 - Improve accessibility and connectivity | 3.1 - Promoting cooperation between ports |
| 🞎 | 4 - Create a socially inclusive and sustainable model of regional development | 4.1 - Fostering better knowledge of social challenges in the Atlantic area |
| 🞎 | 4 - Create a socially inclusive and sustainable model of regional development | 4.2 - Preserving and promoting the Atlantic's cultural heritage |

**Actions or mechanisms used to better link the programme with the Atlantic SBS**

**A. Are the Sea Basin Strategic coordinators (mainly National Coordinators, Priority Area Coordinators or members, and/or Objective coordinators or members) participating in the Monitoring Committee of the programme?**

Yes 🞎 No 🗹

**B. In selection criteria, have extra points been attributed to specific measures supporting the ATLSBS?**

Yes 🞎 No 🗹

**C. Has the programme invested EU funds in the ATLSBS?**

Yes 🞎 No 🗹

Does your programme plan to invest in the ATLSBS in the future? Please elaborate (1 specific sentence)

|  |
| --- |
| N/A |

**D. Obtained results in relation to the ATLSBS (n.a. for 2016)**

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| --- |
| N/A |

## **Progress in the implementation of actions in the field of social innovation, where appropriate**

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## Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used

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**PART C REPORTING SUBMITTED IN YEAR 2019 AND FINAL IMPLEMENTATION REPORT (Article 50(5) of Regulation (EU) No 1303/2013)**

# FINANCIAL INFORMATION AT PRIORITY AXIS AND PROGRAMME LEVEL (Articles 21(2) and 22(7) of Regulation (EU) No 1303/2013)

# SMART, SUSTAINABLE AND INCLUSIVE GROWTH (option progress report)

Information on and assessment of the programme contribution to achieving the Union strategy for smart, sustainable and inclusive growth.

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# ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN — PERFORMANCE FRAMEWORK (Article 50(2) of Regulation (EU) No 1303/2013)

Where the assessment of progress made with regard to the milestones and targets set out in the performance framework demonstrates that certain milestones and targets have not been achieved, Member States should outline the underlying reasons for failure to achieve these milestones in the report of 2019 (for milestones) and in the final implementation report (for targets).

|  |
| --- |
|  |

Documents

| **Document title** | **Document type** | **Document date** | **Local reference** | **Commission reference** | **Files** | **Sent date** | **Sent By** |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 2014UK16RFOP003 - Citizen's Summary | Citizens' summary | 21-Jul-2020 | 2014UK16RFOP003 - Citizen's Summary | Ares(2020)3857563 | 2014UK16RFOP003 - Citizen's Summary | 22-Jul-2020 | nhipaula |

Latest validation results

| **Severity** | **Code** | **Message** |
| --- | --- | --- |
| Info |  | Implementation report version has been validated |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 1, investment priority: 1b, specific objective: SO1, indicator: SO1, region category: T, year: 2014 (1.20 < 1.40). Please check. |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 1, investment priority: 1b, specific objective: SO1, indicator: SO1, region category: T, year: 2016 (1.30 < 1.40). Please check. |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 1, investment priority: 1b, specific objective: SO1, indicator: SO1, region category: T, year: 2017 (1.30 < 1.40). Please check. |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 1, investment priority: 1b, specific objective: SO1, indicator: SO1, region category: T, year: 2018 (1.30 < 1.40). Please check. |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 1, investment priority: 1b, specific objective: SO1, indicator: SO1, region category: T, year: 2019 (1.30 < 1.40). Please check. |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 3, investment priority: 4c, specific objective: SO5.2, indicator: SO5.2, region category: T, year: 2014 (0.00 < 54.00). Please check. |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 3, investment priority: 4c, specific objective: SO5.2, indicator: SO5.2, region category: T, year: 2015 (0.00 < 54.00). Please check. |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 3, investment priority: 4c, specific objective: SO5.2, indicator: SO5.2, region category: T, year: 2016 (0.00 < 54.00). Please check. |
| Warning | 2.49 | Annual value entered in table 1 exceeds the target value for priority axis: 1, investment priority: 1b, specific objective: SO2, indicator: SO2, region category: T, year: 2015 (713.00 > 700.00). Please check. |
| Warning | 2.49 | Annual value entered in table 1 exceeds the target value for priority axis: 1, investment priority: 1b, specific objective: SO2, indicator: SO2, region category: T, year: 2016 (748.00 > 700.00). Please check. |
| Warning | 2.49 | Annual value entered in table 1 exceeds the target value for priority axis: 1, investment priority: 1b, specific objective: SO2, indicator: SO2, region category: T, year: 2017 (897.00 > 700.00). Please check. |
| Warning | 2.49 | Annual value entered in table 1 exceeds the target value for priority axis: 1, investment priority: 1b, specific objective: SO2, indicator: SO2, region category: T, year: 2018 (961.00 > 700.00). Please check. |
| Warning | 2.49 | Annual value entered in table 1 exceeds the target value for priority axis: 1, investment priority: 1b, specific objective: SO2, indicator: SO2, region category: T, year: 2019 (961.00 > 700.00). Please check. |
| Warning | 2.49 | Annual value entered in table 1 exceeds the target value for priority axis: 2, investment priority: 3d, specific objective: SO4, indicator: SO4, region category: T, year: 2018 (335,000.00 > 333,000.00). Please check. |
| Warning | 2.51 | Annual value entered in table 1 is below the target value for priority axis: 3, investment priority: 4e, specific objective: SO5.3, indicator: SO5.3, region category: T, year: 2014 (0.00 < 27.00). Please check. |
| Warning | 2.51 | Annual value entered in table 1 is below the target value for priority axis: 3, investment priority: 4e, specific objective: SO5.3, indicator: SO5.3, region category: T, year: 2015 (0.00 < 27.00). Please check. |
| Warning | 2.51 | Annual value entered in table 1 is below the target value for priority axis: 3, investment priority: 4e, specific objective: SO5.3, indicator: SO5.3, region category: T, year: 2016 (0.00 < 27.00). Please check. |
| Warning | 2.51 | Annual value entered in table 1 is below the target value for priority axis: 3, investment priority: 4e, specific objective: SO5.3, indicator: SO5.3, region category: T, year: 2017 (0.00 < 27.00). Please check. |
| Warning | 2.51 | Annual value entered in table 1 is below the target value for priority axis: 3, investment priority: 4e, specific objective: SO5.3, indicator: SO5.3, region category: T, year: 2018 (0.00 < 27.00). Please check. |