Annual and final implementation reports for the Investment for growth and jobs goal

**PART A**

# IDENTIFICATION OF THE ANNUAL/FINAL IMPLEMENTATION REPORT

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# OVERVIEW OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (Article 50(2) and 111(3)(a) of Regulation (EU) No 1303/2013)

## Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.

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| **Programme Monitoring Committee**  Programme Monitoring Committee (PMC) meetings took place on 3 May and 16 November 2017. Approval was given for a revised version of the Communications Plan, updated for 2018.    **Managing Authority Designation**  The database modules required to enable the Programme to record expenditure and submit drawdowns were completed in early June 2017. Following on from this, on 20th June, the Audit Authority produced its final designation report and an unqualified opinion in respect of the ERDF Programme. The opinion did note that some elements of the database remained outstanding, although these were not critical to the designation process. As a result of the Audit Authority’s report and opinion, the Department of Finance, in its role as Member State, wrote to the Department for the Economy on 21st June to confirm its formal designation as Managing Authority and Certifying Authority for the ERDF Programme.    **Communication and Publicity**  The Managing Authority continues to use the Programme website (http://www.jobsandgrowthni.gov.uk) as the main communication tool for guidance, case studies and news. The Programme also issued an eZine publicising the programme, highlighting new case studies and signposting to the information available on the website.    **Major Event**  The Managing Authority partnered with Invest NI to take a stand at the Northern Ireland Chamber Annual Networking Conference and Business Showcase at St Georges Market in Belfast on Tuesday 12 September 2017. The conference was designed to give companies from across Northern Ireland the opportunity to meet, engage and participate in networking activities aimed at creating new business connections. Over 700 members of the local business community attended the event which featured a large market place with over 100 companies exhibiting their products and services. The ERDF stand was busy throughout the event with many queries from potential beneficiaries on the type of funding available from the programme.    **Programme Modification**  A modification to the Programme was submitted to the European Commission in October 2017. The modification included an update to the baseline value and target for specific objective 1 (NI BERD as a % of GVA). There were also changes to the targets of some indicators across Priority 1 and 2 to better reflect the volume of enterprises benefitting from the Programme. Additionally, a review of Programme allocations was conducted in 2016 to reflect changes in Gross National Income for Member States following the original allocation. This review has resulted in the ERDF Programme allocation increasing by €5,225,252.00.    Following the withdrawal of the Grid Strengthening project, the Programme Modification also included replacement low carbon activity. This includes the development of a new urban transport depot which will apply the most up to date energy efficient technologies, a ticketing system which will service the Belfast Rapid Transit route and a series of works to improve the energy efficiency of the NI Housing Executive social housing stock. These schemes received Commission approval on 8 November as part of the approved modification to the Programme.    **Expenditure[1]**  Following clarification received from the European Commission, it was confirmed that the ERDF spend required to meet the Programme’s 2017 N+3 expenditure target was €16.868m.    The Programme’s first payment application, amounting to €0.191m, was submitted to the European Commission in June 2017.  A second payment application, amounting to €19.205m, was submitted in November 2017, bringing the cumulative total to €19.396m.  This total includes spend from Priority Axis 1 (€9.592m), Priority Axis 2 (€9.570m) and Priority Axis 4 (€0.233m).  The N+3 target was therefore exceeded by €2.5m.    The 2018 N+3 cumulative ERDF spend target is €48.496m so, allowing for the figure achieved by 31st December 2017, €29.100m spend is still required to meet this target.  The position is summarised below:    **2017 N+3 Target**  Cumulative ERDF Expenditure Required - €16,867,766  Cumulative ERDF Expenditure Achieved - €19,395,742  Excess against target - €2,527,976    **2018 N+3 Target**  Cumulative ERDF Expenditure Required - €48,495,618  Cumulative ERDF Expenditure Achieved - €19,395,742  Shortfall against target - €29,099,876    The Performance Reserve milestone targets require a higher level of spend which must be entered into the accounting system of the Certifying Authority and certified by 31st December 2018.    The position at the end of 2017 against the Performance Reserve expenditure targets is summarised below.    **Priority 1**  Cumulative ERDF Expenditure Required – €37.140m  Cumulative ERDF Expenditure achieved – €9.592m  Balance to be achieved1 - €27.548m  Balance to be achieved2 – €21.977m    **Priority 2**  Cumulative ERDF Expenditure Required – €38.700m  Cumulative ERDF Expenditure achieved – €9.570m  Balance to be achieved1 - €29.130m  Balance to be achieved2 – €23.325m    **Priority 3**  Cumulative ERDF Expenditure Required – €19.780m  Cumulative ERDF Expenditure achieved – €0  Balance to be achieved1 - €19.780m  Balance to be achieved2 – €16.813m    **Priority 4** – N/A    1 The figure to be achieved against the full performance reserve target  2 The figure to be achieved against 85% of the full performance reserve target. This is in line with Article 6(2) of Commission implementing decision (EU) No. 215/2014 which deems milestones to be achieved if all indicator values included in the related performance framework have achieved at least 85% of the milestone value.      **Performance**  The Programme aims to increase economic growth in Northern Ireland and a number of macroeconomic (NI level) performance targets have been included in the Programme. Whilst ERDF funding is not solely responsible for these results, the activity supported makes a positive contribution. Macro targets are showing a mostly positive trend:   * NI Business Expenditure on Research and Development (BERD) figure as a percentage of GVA has decreased from last year due to an upwards revision of the GVA figures which has brought the BERD as a percentage of GVA down to 1.4% ; * Companies engaged in R&D for the first time has increased from a baseline of 495 in 2012 to 748 in 2017; * The number of Small and Medium Sized Enterprise (SME) high growth companies has increased from a baseline of 695 in 2013 to 965 in 2017; and * Employment within micro and small businesses has increased from a baseline of 297k in 2013 to 333k in 2017.   **Note:** **Euro calculated at an exchange rate of £1= €1.15 in this report unless stated otherwise.**    [1] Unless otherwise explicitly stated, references to any total in the AIR should equal 60% ERDF and 40% national match funding. Nothing over and above this 100% calculation should be reported. |

# IMPLEMENTATION OF THE PRIORITY AXIS (Article 50(2) of Regulation (EU) No 1303/2013)

## Overview of the implementation

| ID | Priority axis | Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems |
| --- | --- | --- |
| 1 | Strengthening Research, Technical Development and Innovation | Letters of offer for grant for R&D of €175.4m (€105.2m ERDF) to 197 projects have been issued and there is a healthy pipeline of projects. Invest NI is confident that the full allocation for GRD will be utilised over the life of the Programme. 157 unique businesses have benefited from this assistance.  The ‘Design for Business’ Programme offers various strands to help companies address their design issues.  495 enterprises (unique) have benefitted from the Design for Business scheme a total of 657 times (this includes enterprises who have participated in the initial design awareness service and have gone on to the follow up with the more strategic offering from the Design programme).  Design Advice involves up to half a day independent design advice from a Design expert for all Invest NI customers only.  Design Clinics were 1hr design advice appointments. Clinics were held regionally one day per month and open to the wider business base. Clinics ceased as part of Design Service in Aug 2015.  Regional Awareness Design Events (RADEs) are workshop events held across Northern Ireland regions covering a specific design related topic and open to all companies in Northern Ireland.  DesignActive is a 4 month programme to help businesses explore where and how design can deliver tangible outputs for their company and assist them to address a specific design need. It includes 3 x ½ day workshops, 2.5 days mentoring support and up to 7 days work from a design consultant.  DesignForward is a follow on activity from Design Active which further assists companies to implement the outcomes achieved under DesignActive. Companies can access up to 10 days of work from a design consultant along with 1 day of mentoring support. |
| 2 | Enhancing the Competitiveness of SMEs | Priority 2 includes Financial Instruments (FIs), Local Economic Development (LED) and Selective Financial Assistance (SFA).  FINANCIAL INSTRUMENTS  Invest NI administers 7 FIs through a number of publicly procured fund managers. All have a strong workflow of potential investments. There are no problems to report.  Techstart SME fund has completed 42 investments. The fund has invested €6.2m ERDF with €4.1m of private/public match giving a Programme investment of €10.3m.  Two Techstart university funds have completed 12 investments. These funds have invested €1.3m ERDF with additional private/public match of €0.884m giving a Programme investment of €2.2m.  Development Fund I (Crescent Capital) completed 14 investments totalling €9.2m (€5.7m ERDF and €3.6m match).  Development Fund II (Kernel) completed 16 investments, totalling €6.9m (€4.1m ERDF and €2.7m match).  The Co-Investment Fund completed 74 investments in companies totalling €13.5m (€8.1m ERDF and €5.4m match).  Co-Investment II ERDF completed 4 investment totalling €647k (€388k ERDF and €259k match).  LOCAL ECONOMIC DEVELOPMENT  Invest NI works with Councils to develop LED projects. At the end of December 2017 12 projects had secured approval with a programme value of €9.5m.  SELECTIVE FINANCIAL ASSISTANCE  SFA is designed to accelerate the growth of new and established companies through innovation and export focus leading to job creation, improvement of workforce skills and productivity, an increase in locally-based businesses and expansion of NI’s private sector. 91 SFA offers of capital support for 82 unique SMEs have been issued by Invest NI resulting in €9.7m ERDF, leveraging private investment of €6.29m. |
| 3 | Supporting the Shift Towards a Low Carbon Economy in all Sectors | Approval of the revised Operational Programme, which includes the newly identified low carbon activity, was given in November 2017 with expenditure eligible from 20th July 2017 (date of submission of the formal request).  Up to December 2017, 40% of the overall construction of the Depot has been completed. In Phase 1, the steel frame has been erected, cladding is complete, floor slab is in place and pits and tank construction is substantially complete. In Phase 2, the steelwork is 75% complete, slab at Northern Road is complete and pit construction is on-going.  The contract for the ticketing hardware was awarded to main supplier (Parkeon) in August 2016 when the Purchase Schedule for all Glider ticketing hardware items was agreed. Since then, specific components and functionality have been specified and branding and exterior design of the equipment was finalised in early 2017. Glider off-vehicle ticketing equipment manufacture is well underway with 120 Ticket Vending Machines progressing through a production line in Parkeon’s main factory in Besançon, France and 230 Platform Validators are being manufactured at Parkeon’s UK premises in Poole, Dorset. Site surveys have also been completed on the first 40 Halts.  The roll out of the halt shelters commenced in September 2017 and is on target for completion by July 2018. Initial public reaction to the new shelters has been very positive and is contributing to raising awareness of Belfast Rapid Transit and the Glider brand.  Discussions are ongoing with the European Commission regarding the rollout of the energy efficiency in social housing measures. Significant progress is anticipated in 2018. |
| 4 | Technical Assistance | From a Technical Assistance budget of €12.3m, €6.4m has been allocated across the Managing Authority, Member State, Audit Authority, Certifying Authority and Intermediate Bodies to the end of 2017. This funding has been utilised to meet administration, management, verification, communication, capacity building, expert advice and control cost requirements. Technical Assistance funding has also supported the development of the programme website and of the programme database.  While implementation of Priority Axis 4 has progressed largely as planned, it should be noted that delays in the development of the programme database resulted in the formal designation of the Managing Authority also being delayed. However the necessary database functionality was in place in time to allow formal designation to take place in June 2017 and the first payment application was submitted to the European Commission in that same month.  No other problems have been encountered in the implementation of Priority Axis 4 to date. |

## Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013)

**Priority axes other than technical assistance**

|  |  |
| --- | --- |
| Priority axis | 1 - Strengthening Research, Technical Development and Innovation |
| Investment Priority | 1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies |

## Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1b

| **(1)** | **ID** | **Indicator** | **Measurement unit** | **Category of region** | **Target value (2023) total** | **Target value (2023) men** | **Target value (2023) women** | **2017 Total** | **2017 Men** | **2017 Women** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | Transition | 2,361.00 |  |  | 597.00 |  |  |  |
| S | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | Transition | 2,361.00 |  |  | 632.00 |  |  | Some figures previously reported in AIR 2016 have been amended as some projects were removed from the Programme. |
| F | CO02 | Productive investment: Number of enterprises receiving grants | Enterprises | Transition | 566.00 |  |  | 119.00 |  |  |  |
| S | CO02 | Productive investment: Number of enterprises receiving grants | Enterprises | Transition | 566.00 |  |  | 157.00 |  |  | Some figures previously reported in AIR 2016 have been amended as some projects were removed from the Programme. |
| F | CO04 | Productive investment: Number of enterprises receiving non-financial support | Enterprises | Transition | 2,150.00 |  |  | 495.00 |  |  |  |
| S | CO04 | Productive investment: Number of enterprises receiving non-financial support | Enterprises | Transition | 2,150.00 |  |  | 495.00 |  |  | Some figures previously reported in AIR 2016 have been amended as some projects were removed from the Programme. |
| F | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions | Enterprises | Transition | 68.00 |  |  | 9.00 |  |  |  |
| S | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions | Enterprises | Transition | 68.00 |  |  | 13.00 |  |  |  |
| F | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | EUR | Transition | 72,530,000.00 |  |  | 36,789,373.00 |  |  |  |
| S | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | EUR | Transition | 72,530,000.00 |  |  | 70,161,624.00 |  |  | Some figures previously reported in AIR 2016 have been amended as some projects were removed from the Programme and there has been an change to the exchange rate used from last year. |
| F | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products | Enterprises | Transition | 321.00 |  |  | 126.00 |  |  |  |
| S | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products | Enterprises | Transition | 321.00 |  |  | 167.00 |  |  | Some figures previously reported in AIR 2016 have been amended as some projects were removed from the Programme. |
| F | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | Enterprises | Transition | 343.00 |  |  | 136.00 |  |  |  |
| S | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | Enterprises | Transition | 343.00 |  |  | 179.00 |  |  | Some figures previously reported in AIR 2016 have been amended as some projects were removed from the Programme. |
| F | PO11 | Number of Enterprises engaged in R&D for the first time | Enterprises | Transition | 200.00 |  |  | 35.00 |  |  |  |
| S | PO11 | Number of Enterprises engaged in R&D for the first time | Enterprises | Transition | 200.00 |  |  | 53.00 |  |  | Some figures previously reported in AIR 2016 have been amended as some projects were removed from the Programme. |

(1) S=Cumulative value ― outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value ― outputs delivered by operations [actual achievement]

| **(1)** | **ID** | **Indicator** | **2016 Total** | **2016 Men** | **2016 Women** | **2015 Total** | **2015 Men** | **2015 Women** | **2014 Total** | **2014 Men** | **2014 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO01 | Productive investment: Number of enterprises receiving support | 308.00 |  |  | 174.00 |  |  | 24.00 |  |  |
| S | CO01 | Productive investment: Number of enterprises receiving support | 316.00 |  |  | 176.00 |  |  | 25.00 |  |  |
| F | CO02 | Productive investment: Number of enterprises receiving grants | 92.00 |  |  | 64.00 |  |  | 24.00 |  |  |
| S | CO02 | Productive investment: Number of enterprises receiving grants | 100.00 |  |  | 66.00 |  |  | 25.00 |  |  |
| F | CO04 | Productive investment: Number of enterprises receiving non-financial support | 223.00 |  |  | 111.00 |  |  | 0.00 |  |  |
| S | CO04 | Productive investment: Number of enterprises receiving non-financial support | 223.00 |  |  | 111.00 |  |  | 0.00 |  |  |
| F | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions | 9.00 |  |  | 5.00 |  |  | 2.00 |  |  |
| S | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions | 12.00 |  |  | 5.00 |  |  | 2.00 |  |  |
| F | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 30,245,690.00 |  |  | 20,982,330.00 |  |  | 8,883,903.00 |  |  |
| S | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 51,570,436.00 |  |  | 21,138,736.00 |  |  | 8,964,716.00 |  |  |
| F | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products | 95.00 |  |  | 65.00 |  |  | 24.00 |  |  |
| S | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products | 106.00 |  |  | 67.00 |  |  | 25.00 |  |  |
| F | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 102.00 |  |  | 69.00 |  |  | 24.00 |  |  |
| S | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 113.00 |  |  | 71.00 |  |  | 25.00 |  |  |
| F | PO11 | Number of Enterprises engaged in R&D for the first time | 20.00 |  |  | 12.00 |  |  | 3.00 |  |  |
| S | PO11 | Number of Enterprises engaged in R&D for the first time | 22.00 |  |  | 13.00 |  |  | 3.00 |  |  |

|  |  |
| --- | --- |
| Priority axis | 1 - Strengthening Research, Technical Development and Innovation |
| Investment Priority | 1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies |
| Specific objective | SO1 - Increase total NI Business Expenditure on Research & Development (NI BERD) |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2017 Total | 2017 Qualitative | Observations |
| SO1 | BERD as a % of GVA | % | Transition | 1.40 | 2012 | 1.80 | 1.40 |  | The information from which the data is collated is produced a year in arrears. Therefore, the 2017 position will not be available until the end of 2018. The output for 2016 has been replicated in 2017 per EGESIF guidance. Previous years GVA figures have been revised which has brought the BERD as a % of GVA down slightly. Achievement is on track. |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
| SO1 | BERD as a % of GVA | 1.40 |  | 1.50 |  | 1.20 |  |

|  |  |
| --- | --- |
| Priority axis | 1 - Strengthening Research, Technical Development and Innovation |
| Investment Priority | 1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies |
| Specific objective | SO2 - To engage more NI businesses in Research and Development. |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2017 Total | 2017 Qualitative | Observations |
| SO2 | Companies engaged in R&D | Enterprises | Transition | 495.00 | 2014 | 700.00 | 748.00 |  | The information from which the data is collated is produced a year in arrears. Therefore, the 2017 position will not be available until the end of 2018. The output for 2016 has been replicated in 2017 per EGESIF guidance. The target has already been exceeded and a revised target, aligned with the Northern Ireland Programme for Government (once published) will be discussed with the European Commission as soon as possible. Achievement is on track. |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
| SO2 | Companies engaged in R&D | 748.00 |  | 713.00 |  | 659.00 |  |

|  |  |
| --- | --- |
| Priority axis | 2 - Enhancing the Competitiveness of SMEs |
| Investment Priority | 3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes |

## Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3d

| **(1)** | **ID** | **Indicator** | **Measurement unit** | **Category of region** | **Target value (2023) total** | **Target value (2023) men** | **Target value (2023) women** | **2017 Total** | **2017 Men** | **2017 Women** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | Transition | 710.00 |  |  | 134.00 |  |  |  |
| S | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | Transition | 710.00 |  |  | 165.00 |  |  |  |
| F | CO02 | Productive investment: Number of enterprises receiving grants | Enterprises | Transition | 235.00 |  |  | 59.00 |  |  |  |
| S | CO02 | Productive investment: Number of enterprises receiving grants | Enterprises | Transition | 235.00 |  |  | 90.00 |  |  |  |
| F | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | Enterprises | Transition | 475.00 |  |  | 76.00 |  |  |  |
| S | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | Enterprises | Transition | 475.00 |  |  | 76.00 |  |  |  |
| F | CO05 | Productive investment: Number of new enterprises supported | Enterprises | Transition | 102.00 |  |  | 51.00 |  |  |  |
| S | CO05 | Productive investment: Number of new enterprises supported | Enterprises | Transition | 102.00 |  |  | 59.00 |  |  |  |
| F | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | EUR | Transition | 62,363,000.00 |  |  | 9,839,549.00 |  |  |  |
| S | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | EUR | Transition | 62,363,000.00 |  |  | 9,839,549.00 |  |  | Minimal reduction to the figures reported last year as some projects were removed from the Programme and there has been a change to the exchange rate used. |
| F | CO08 | Productive investment: Employment increase in supported enterprises | Full time equivalents | Transition | 2,803.00 |  |  | 275.00 |  |  |  |
| S | CO08 | Productive investment: Employment increase in supported enterprises | Full time equivalents | Transition | 2,803.00 |  |  | 275.00 |  |  |  |

(1) S=Cumulative value ― outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value ― outputs delivered by operations [actual achievement]

| **(1)** | **ID** | **Indicator** | **2016 Total** | **2016 Men** | **2016 Women** | **2015 Total** | **2015 Men** | **2015 Women** | **2014 Total** | **2014 Men** | **2014 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO01 | Productive investment: Number of enterprises receiving support | 111.00 |  |  | 63.00 |  |  | 19.00 |  |  |
| S | CO01 | Productive investment: Number of enterprises receiving support | 118.00 |  |  | 65.00 |  |  | 19.00 |  |  |
| F | CO02 | Productive investment: Number of enterprises receiving grants | 51.00 |  |  | 21.00 |  |  | 0.00 |  |  |
| S | CO02 | Productive investment: Number of enterprises receiving grants | 58.00 |  |  | 23.00 |  |  | 0.00 |  |  |
| F | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | 60.00 |  |  | 42.00 |  |  | 19.00 |  |  |
| S | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | 60.00 |  |  | 42.00 |  |  | 19.00 |  |  |
| F | CO05 | Productive investment: Number of new enterprises supported | 41.00 |  |  | 27.00 |  |  | 10.00 |  |  |
| S | CO05 | Productive investment: Number of new enterprises supported | 42.00 |  |  | 27.00 |  |  | 10.00 |  |  |
| F | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 6,155,450.00 |  |  | 2,877,271.00 |  |  | 961,021.00 |  |  |
| S | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 6,155,450.00 |  |  | 2,877,271.00 |  |  | 961,021.00 |  |  |
| F | CO08 | Productive investment: Employment increase in supported enterprises | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | CO08 | Productive investment: Employment increase in supported enterprises | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |

|  |  |
| --- | --- |
| Priority axis | 2 - Enhancing the Competitiveness of SMEs |
| Investment Priority | 3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes |
| Specific objective | SO3 - To increase the number of High Growth SMEs in Northern Ireland. |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2017 Total | 2017 Qualitative | Observations |
| SO3 | Number of High Growth SMEs in Northern Ireland | Enterprises | Transition | 695.00 | 2013 | 1,300.00 | 965.00 |  | The information from which the data is collated is produced a year in arrears. Therefore, the 2017 position will not be available until the end of 2018. The output for 2016 has been replicated in 2017 per EGESIF guidance. Achievement is on track. |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
| SO3 | Number of High Growth SMEs in Northern Ireland | 965.00 |  | 845.00 |  | 715.00 |  |

|  |  |
| --- | --- |
| Priority axis | 2 - Enhancing the Competitiveness of SMEs |
| Investment Priority | 3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes |
| Specific objective | SO4 - To increase employment in Northern Ireland micro and small enterprises |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2017 Total | 2017 Qualitative | Observations |
| SO4 | Employment within micro and small (0-49 employees) Northern Ireland businesses | Full time equivalents | Transition | 297,000.00 | 2013 | 333,000.00 | 333,000.00 |  | When target was developed the number of people employed by micro & small enterprises was falling year on year with an expectation that, whilst, the economy would return to growth that it would not be to the same extent as the 2001-2007 period (based on Oxford Economics forecasts) and this would have an impact on micro and small enterprise growth. The targets set seemed ambitious and the forecast has been broadly accurate with growth in employment in micro and small enterprises below target levels from 2013 to 2015., from 2015 to 2017 there has been a larger increase in the number of people employed in micro to small enterprises with growth of 3.3% from 2015-16 and growth of 6.4% from 2016-17. This growth has corresponded with a large increase in the number of micro to small enterprises over that time period (2015-16 (6.1%), 2016-17 (6.3%)). |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
| SO4 | Employment within micro and small (0-49 employees) Northern Ireland businesses | 313,000.00 |  | 303,000.00 |  | 301,000.00 |  |

|  |  |
| --- | --- |
| Priority axis | 3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors |
| Investment Priority | 4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector |

## Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4c

| **(1)** | **ID** | **Indicator** | **Measurement unit** | **Category of region** | **Target value (2023) total** | **Target value (2023) men** | **Target value (2023) women** | **2017 Total** | **2017 Men** | **2017 Women** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO31 | Energy efficiency: Number of households with improved energy consumption classification | Households | Transition | 2,488.00 |  |  | 0.00 |  |  |  |
| S | CO31 | Energy efficiency: Number of households with improved energy consumption classification | Households | Transition | 2,488.00 |  |  | 0.00 |  |  |  |
| F | CO32 | Energy efficiency: Decrease of annual primary energy consumption of public buildings | kWh/year | Transition | 112,865.00 |  |  | 0.00 |  |  |  |
| S | CO32 | Energy efficiency: Decrease of annual primary energy consumption of public buildings | kWh/year | Transition | 112,865.00 |  |  | 0.00 |  |  |  |
| F | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | Transition | 4,064.00 |  |  | 0.00 |  |  |  |
| S | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | Transition | 4,064.00 |  |  | 0.00 |  |  |  |

(1) S=Cumulative value ― outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value ― outputs delivered by operations [actual achievement]

| **(1)** | **ID** | **Indicator** | **2016 Total** | **2016 Men** | **2016 Women** | **2015 Total** | **2015 Men** | **2015 Women** | **2014 Total** | **2014 Men** | **2014 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| F | CO32 | Energy efficiency: Decrease of annual primary energy consumption of public buildings | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | CO32 | Energy efficiency: Decrease of annual primary energy consumption of public buildings | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| F | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |

|  |  |
| --- | --- |
| Priority axis | 3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors |
| Investment Priority | 4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector |
| Specific objective | SO5.2 - Improve energy efficiency rating of social housing stock |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2017 Total | 2017 Qualitative | Observations |
| SO5.2 | Energy efficiency rating of social housing stock | SAP Ratings | Transition | 54.00 | 2015 | 69.00 | 0.00 |  | The Programme modification was only approved in November 2017, therefore there has been no progress made towards the achievement of this target. |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
| SO5.2 | Energy efficiency rating of social housing stock | 0.00 |  | 0.00 |  | 0.00 |  |

|  |  |
| --- | --- |
| Priority axis | 3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors |
| Investment Priority | 4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures |

## Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4e

| **(1)** | **ID** | **Indicator** | **Measurement unit** | **Category of region** | **Target value (2023) total** | **Target value (2023) men** | **Target value (2023) women** | **2017 Total** | **2017 Men** | **2017 Women** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | Transition | 147.00 |  |  | 0.00 |  |  |  |
| S | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | Transition | 147.00 |  |  | 0.00 |  |  |  |

(1) S=Cumulative value ― outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value ― outputs delivered by operations [actual achievement]

| **(1)** | **ID** | **Indicator** | **2016 Total** | **2016 Men** | **2016 Women** | **2015 Total** | **2015 Men** | **2015 Women** | **2014 Total** | **2014 Men** | **2014 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | CO34 | GHG reduction: Estimated annual decrease of GHG | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |

|  |  |
| --- | --- |
| Priority axis | 3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors |
| Investment Priority | 4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures |
| Specific objective | SO5.3 - Journey times on key BRT Corridors into Belfast City Centre |

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2017 Total | 2017 Qualitative | Observations |
| SO5.3 | Journey times on key BRT corridors into Belfast City Centre | Minutes | Transition | 36.00 | 2014 | 27.00 | 0.00 |  | The Programme modification was only approved in November 2017, therefore there has been no progress made towards the achievement of this target. |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| ID | Indicator | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
| SO5.3 | Journey times on key BRT corridors into Belfast City Centre | 0.00 |  | 0.00 |  | 0.00 |  |

**Priority axes for technical assistance**

## Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4

|  |  |
| --- | --- |
| Priority axis | 4 - Technical Assistance |

| **(1)** | **ID** | **Indicator** | **Measurement unit** | **Category of region** | **Target value (2023) total** | **Target value (2023) men** | **Target value (2023) women** | **2017 Total** | **2017 Men** | **2017 Women** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | PO41 | Number of Projects supported | Projects |  |  |  |  | 3.00 |  |  |  |
| S | PO41 | Number of Projects supported | Projects |  |  |  |  | 3.00 |  |  |  |
| F | PO42 | N+3 | EUR |  |  |  |  | 41,473,766.00 |  |  |  |
| S | PO42 | N+3 | EUR |  |  |  |  | 41,473,766.00 |  |  |  |
| F | PO43 | Annual Error Rate | % |  |  |  |  | 0.00 |  |  |  |
| S | PO43 | Annual Error Rate | % |  |  |  |  | 0.00 |  |  |  |
| F | PO44 | Programme Evaluations (conducted by external evaluators) | Evaluations |  |  |  |  | 0.00 |  |  |  |
| S | PO44 | Programme Evaluations (conducted by external evaluators) | Evaluations |  |  |  |  | 0.00 |  |  |  |
| F | PO45 | Communications Strategy | Strategy |  | 1.00 |  |  | 1.00 |  |  |  |
| S | PO45 | Communications Strategy | Strategy |  | 1.00 |  |  | 1.00 |  |  |  |
| F | PO46 | Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers) | Activities |  |  |  |  | 1.00 |  |  |  |
| S | PO46 | Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers) | Activities |  |  |  |  | 1.00 |  |  |  |
| F | PO47 | Number of Training Events | Events |  |  |  |  | 0.00 |  |  |  |
| S | PO47 | Number of Training Events | Events |  |  |  |  | 0.00 |  |  |  |
| F | PO48 | Number of employees (FTEs) whose salaries are co-financed by TA | FTE |  |  |  |  | 31.85 |  |  |  |
| S | PO48 | Number of employees (FTEs) whose salaries are co-financed by TA | FTE |  |  |  |  | 31.85 |  |  |  |
| F | PO49 | Evaluation Plan | Plan |  | 1.00 |  |  | 1.00 |  |  |  |
| S | PO49 | Evaluation Plan | Plan |  | 1.00 |  |  | 1.00 |  |  |  |

(1) S=Cumulative value ― outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value ― outputs delivered by operations [actual achievement]

| **(1)** | **ID** | **Indicator** | **2016 Total** | **2016 Men** | **2016 Women** | **2015 Total** | **2015 Men** | **2015 Women** | **2014 Total** | **2014 Men** | **2014 Women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| F | PO41 | Number of Projects supported | 6.00 |  |  | 9.00 |  |  | 0.00 |  |  |
| S | PO41 | Number of Projects supported | 6.00 |  |  | 9.00 |  |  | 0.00 |  |  |
| F | PO42 | N+3 | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | PO42 | N+3 | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| F | PO43 | Annual Error Rate | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | PO43 | Annual Error Rate | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| F | PO44 | Programme Evaluations (conducted by external evaluators) | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | PO44 | Programme Evaluations (conducted by external evaluators) | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| F | PO45 | Communications Strategy | 1.00 |  |  | 1.00 |  |  | 0.00 |  |  |
| S | PO45 | Communications Strategy | 1.00 |  |  | 1.00 |  |  | 0.00 |  |  |
| F | PO46 | Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers) | 1.00 |  |  | 1.00 |  |  | 0.00 |  |  |
| S | PO46 | Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers) | 1.00 |  |  | 1.00 |  |  | 0.00 |  |  |
| F | PO47 | Number of Training Events | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| S | PO47 | Number of Training Events | 0.00 |  |  | 0.00 |  |  | 0.00 |  |  |
| F | PO48 | Number of employees (FTEs) whose salaries are co-financed by TA | 34.50 |  |  | 35.10 |  |  | 0.00 |  |  |
| S | PO48 | Number of employees (FTEs) whose salaries are co-financed by TA | 34.50 |  |  | 35.10 |  |  | 0.00 |  |  |
| F | PO49 | Evaluation Plan | 1.00 |  |  | 1.00 |  |  | 0.00 |  |  |
| S | PO49 | Evaluation Plan | 1.00 |  |  | 1.00 |  |  | 0.00 |  |  |

## Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises

|  |  |
| --- | --- |
| Indicator | Number of enterprises supported by OP net of multiple support |
| CO01 - Productive investment: Number of enterprises receiving support | 720 |
| CO02 - Productive investment: Number of enterprises receiving grants | 174 |
| CO03 - Productive investment: Number of enterprises receiving financial support other than grants | 76 |
| CO04 - Productive investment: Number of enterprises receiving non-financial support | 495 |
| CO05 - Productive investment: Number of new enterprises supported | 51 |

## Table 5: Information on the milestones and targets defined in the performance framework

| **Priority axis** | **Ind type** | **ID** | **Indicator** | **Measurement unit** | **Fund** | **Category of region** | **2017 Cum total** | **2017 Cum men** | **2017 Cum women** | **2017 Annual total** | **2017 Annual total men** | **2017 Annual total women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 597.00 |  |  |  |  |  |
| 1 | F | 2 | Expenditure | Euro | ERDF | Transition | 15,987,457.73 |  |  |  |  |  |
| 1 | O | PO11 | Number of Enterprises engaged in R&D for the first time | Enterprises | ERDF | Transition | 35.00 |  |  |  |  |  |
| 2 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 134.00 |  |  |  |  |  |
| 2 | F | 2 | Expenditure | Euro | ERDF | Transition | 15,950,338.80 |  |  |  |  |  |
| 3 | O | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | ERDF | Transition | 0.00 |  |  |  |  |  |
| 3 | F | 2 | Expenditure | Euro | ERDF | Transition | 0.00 |  |  |  |  |  |
| 3 | I | KIS02 | Completion of construction of the Depot | Phase | ERDF | Transition | 0.00 |  |  |  |  |  |

| **Priority axis** | **Ind type** | **ID** | **Indicator** | **Measurement unit** | **Fund** | **Category of region** | **2016 Cum total** | **2015 Cum total** | **2014 Cum total** | **Observations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 308.00 | 174.00 | 24.00 |  |
| 1 | F | 2 | Expenditure | Euro | ERDF | Transition | 0.00 | 0.00 | 0.00 |  |
| 1 | O | PO11 | Number of Enterprises engaged in R&D for the first time | Enterprises | ERDF | Transition | 20.00 | 12.00 | 3.00 |  |
| 2 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 111.00 | 63.00 | 19.00 |  |
| 2 | F | 2 | Expenditure | Euro | ERDF | Transition | 0.00 | 0.00 | 0.00 |  |
| 3 | O | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | ERDF | Transition | 0.00 | 0.00 | 0.00 |  |
| 3 | F | 2 | Expenditure | Euro | ERDF | Transition | 0.00 | 0.00 | 0.00 |  |
| 3 | I | KIS02 | Completion of construction of the Depot | Phase | ERDF | Transition | 0.00 | 0.00 | 0.00 |  |

| **Priority axis** | **Ind type** | **ID** | **Indicator** | **Measurement unit** | **Fund** | **Category of region** | **Milestone for 2018 total** | **Milestone for 2018 men** | **Milestone for 2018 women** | **Final target (2023) total** | **Final target (2023) men** | **Final target (2023) women** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 973 |  |  | 2,361.00 |  |  |
| 1 | F | 2 | Expenditure | Euro | ERDF | Transition | 61,900,000.00 |  |  | 189,160,000.00 |  |  |
| 1 | O | PO11 | Number of Enterprises engaged in R&D for the first time | Enterprises | ERDF | Transition | 66 |  |  | 200.00 |  |  |
| 2 | O | CO01 | Productive investment: Number of enterprises receiving support | Enterprises | ERDF | Transition | 191 |  |  | 710.00 |  |  |
| 2 | F | 2 | Expenditure | Euro | ERDF | Transition | 64,500,000.00 |  |  | 234,733,753.00 |  |  |
| 3 | O | CO34 | GHG reduction: Estimated annual decrease of GHG | Tonnes of CO2eq | ERDF | Transition |  |  |  | 4,211.00 |  |  |
| 3 | F | 2 | Expenditure | Euro | ERDF | Transition | 32,967,000 |  |  | 77,680,000.00 |  |  |
| 3 | I | KIS02 | Completion of construction of the Depot | Phase | ERDF | Transition | Physical completion of the depot to be completed |  |  | 1.00 |  |  |

## 3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013)

## Table 6: Financial information at priority axis and programme level

(as set out in Table 1 of Annex II to Commission Implementing Regulation (EU) No 1011/2014 (Model for the transmission of financial data))

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Priority axis** | **Fund** | **Category of region** | **Calculation basis** | **Total fund** | **Co-financing rate** | **Total eligible cost of operations selected for support** | **Proportion of the total allocation covered with selected operations** | **Public eligible cost of operations selected for support** | **Total eligible expenditure declared by beneficiaries to the managing authority** | **Proportion of the total allocation covered by eligible expenditure declared by beneficiaries** | **Number of operations selected** |
| 1 | ERDF | Transition | Total | 189,142,057.00 | 60.00 | 176,426,331.91 | 93.28% | 106,264,706.95 | 15,987,457.74 | 8.45% | 341 |
| 2 | ERDF | Transition | Total | 234,734,115.00 | 60.00 | 189,171,251.58 | 80.59% | 117,297,218.73 | 15,950,338.80 | 6.80% | 110 |
| 3 | ERDF | Transition | Total | 77,680,000.00 | 60.00 | 39,081,510.00 | 50.31% | 39,081,510.00 | 0.00 | 0.00% | 2 |
| 4 | ERDF | Transition | Total | 20,535,309.00 | 60.00 | 10,742,766.17 | 52.31% | 10,742,766.17 | 388,440.00 | 1.89% | 18 |
| **Total** | **ERDF** | **Transition** |  | **522,091,481.00** | **60.00** | **415,421,859.66** | **79.57%** | **273,386,201.85** | **32,326,236.54** | **6.19%** | **471** |
| **Grand total** |  |  |  | **522,091,481.00** | **60.00** | **415,421,859.66** | **79.57%** | **273,386,201.85** | **32,326,236.54** | **6.19%** | **471** |

## Table 7: Breakdown of the cumulative financial data by category of intervention for the ERDF, the ESF and the Cohesion Fund (Article 112(1) and (2) of Regulation (EU) No 1303/2013 and Article 5 of Regulation (EU) No 1304/2013)

| **Priority axis** | **Characteristics of expenditure** | | **Categorisation dimensions** | | | | | | | | **Financial data** | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Fund** | **Category of region** | **Intervention field** | **Form of finance** | **Territorial dimension** | **Territorial delivery mechanism** | **Thematic objective dimension** | **ESF secondary theme** | **Economic dimension** | **Location dimension** | **Total eligible cost of operations selected for support** | **Public eligible cost of operations selected for support** | **Total elegibile expenditure declared by beneficiaries to the managing authority** | **Number of operations selected** |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 01 | UKN | 2,031,423.26 | 1,218,853.95 | 230,594.20 | 2 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 03 | UKN | 470,526.35 | 282,315.80 | 0.00 | 4 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 05 | UKN | 1,768,190.18 | 1,060,914.10 | 570,541.65 | 5 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 06 | UKN | 4,915,170.96 | 2,949,102.55 | 596,987.71 | 9 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 07 | UKN | 10,311,245.13 | 6,186,747.00 | 1,758,833.10 | 35 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 08 | UKN | 475,653.42 | 285,392.05 | 0.00 | 2 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 09 | UKN | 697,751.01 | 418,650.60 | 481,831.73 | 3 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 11 | UKN | 134,818.34 | 80,891.00 | 106,839.59 | 1 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 13 | UKN | 16,432,526.54 | 9,859,515.80 | 4,713,521.43 | 55 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 20 | UKN | 5,692,659.13 | 3,415,595.45 | 1,019,343.28 | 10 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 22 | UKN | 258,211.42 | 154,926.85 | 254,948.69 | 1 |
| 1 | ERDF | Transition | 056 | 01 | 07 | 07 | 01 |  | 24 | UKN | 473,138.77 | 283,883.25 | 0.00 | 3 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 01 | UKN | 3,520,289.92 | 2,112,173.95 | 0.00 | 3 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 03 | UKN | 3,224,753.36 | 1,934,852.00 | 0.00 | 5 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 05 | UKN | 7,814,583.53 | 4,688,750.10 | 218,157.41 | 6 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 06 | UKN | 9,081,505.93 | 5,448,903.55 | 0.00 | 3 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 07 | UKN | 61,367,434.75 | 36,820,460.80 | 45,323.02 | 22 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 08 | UKN | 174,294.00 | 104,576.40 | 0.00 | 1 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 09 | UKN | 1,842,370.94 | 1,105,422.55 | 161,360.68 | 8 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 13 | UKN | 31,814,811.38 | 19,088,886.80 | 2,725,590.39 | 12 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 20 | UKN | 12,155,701.27 | 7,293,420.75 | 2,471,432.76 | 5 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 22 | UKN | 583,487.00 | 350,092.20 | 563,499.83 | 1 |
| 1 | ERDF | Transition | 057 | 01 | 07 | 07 | 01 |  | 24 | UKN | 163,514.67 | 98,108.80 | 68,652.27 | 1 |
| 1 | ERDF | Transition | 064 | 01 | 07 | 07 | 01 |  | 24 | UKN | 1,022,270.65 | 1,022,270.65 | 0.00 | 144 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 01 | UKN | 37,183.33 | 22,310.00 | 0.00 | 1 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 03 | UKN | 5,087,414.08 | 3,052,448.45 | 1,131,577.21 | 40 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 04 | UKN | 564,075.00 | 338,445.00 | 0.00 | 2 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 05 | UKN | 391,364.17 | 234,818.50 | 0.00 | 3 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 06 | UKN | 645,243.92 | 387,146.35 | 0.00 | 5 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 07 | UKN | 8,766,050.17 | 5,259,630.10 | 1,962,213.91 | 35 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 08 | UKN | 44,083.33 | 26,450.00 | 0.00 | 1 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 09 | UKN | 82,800.00 | 49,680.00 | 0.00 | 1 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 11 | UKN | 31,107.50 | 18,664.50 | 0.00 | 1 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 14 | UKN | 32,343.75 | 19,406.25 | 0.00 | 1 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 16 | UKN | 76,666.67 | 46,000.00 | 0.00 | 1 |
| 2 | ERDF | Transition | 001 | 01 | 07 | 07 | 03 |  | 24 | UKN | 9,486,169.45 | 9,486,169.45 | 0.00 | 12 |
| 2 | ERDF | Transition | 067 | 03 | 07 | 07 | 03 |  | 16 | UKN | 163,926,750.21 | 98,356,050.13 | 12,856,547.68 | 7 |
| 3 | ERDF | Transition | 043 | 01 | 07 | 07 | 04 |  | 12 | UKN | 39,081,510.00 | 39,081,510.00 | 0.00 | 2 |
| 4 | ERDF | Transition | 121 | 01 | 07 | 07 |  |  | 24 | UKN | 10,703,792.67 | 10,703,792.67 | 388,440.00 | 16 |
| 4 | ERDF | Transition | 123 | 01 | 07 | 07 |  |  | 24 | UKN | 38,973.50 | 38,973.50 | 0.00 | 2 |

## Table 8: The use made of cross-financing

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **1** | **2** | **3** | **4** | **5** | **6** |
| **Use of cross-financing** | **Priority axis** | **The amount of EU support envisaged to be used for cross financing based on selected operations (EUR)** | **As a share of the EU support to the priority axis (%) (3/EU support to priority axis\*100)** | **The amount of EU support used under cross financing based on eligible expenditure declared by the beneficiary to the managing authority (EUR)** | **As a share of the EU support to the priority axis (%) (5/EU support to priority axis\*100)** |
| Costs eligible for support under the ESF, but supported from the ERDF | 1 | 0.00 |  | 0.00 |  |
| Costs eligible for support under the ESF, but supported from the ERDF | 2 | 0.00 |  | 0.00 |  |
| Costs eligible for support under the ESF, but supported from the ERDF | 3 | 0.00 |  | 0.00 |  |
| Costs eligible for support under the ESF, but supported from the ERDF | 4 | 0.00 |  | 0.00 |  |

## Table 9: Cost of operations implemented outside the programme area (the ERDF and the Cohesion Fund under the Investment for growth and jobs goal)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **1** | **2** | **3** | **4** | **5** |
| **Priority axis** | **The amount of EU support envisaged to be used for operations implemented outside the programme area based on selected operations (EUR)** | **As a share of the EU support to the priority axis (%) (2/EU support to priority axis\*100)** | **The amount of EU support in operations implemented outside the programme area based on eligible expenditure declared by the beneficiary to the managing authority (EUR)** | **As a share of the EU support to the priority axis (%) (4/EU support to priority axis\*100)** |
| 1 | 0.00 |  | 0.00 |  |
| 2 | 0.00 |  | 0.00 |  |
| 3 | 0.00 |  | 0.00 |  |
| 4 | 0.00 |  | 0.00 |  |

## Table 10: Expenditure incurred outside the Union (ESF)

|  |  |  |  |
| --- | --- | --- | --- |
| The amount of expenditure envisaged to be incurred outside the Union under thematic objectives 8 and 10 based on selected operations (EUR) | Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (1/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme\*100) | Eligible expenditure incurred outside the Union declared by the beneficiary to the managing authority (EUR) | Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (3/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme\*100) |
|  |  |  |  |

# SYNTHESIS OF THE EVALUATIONS

Synthesis of the findings of all evaluations of the programme that have become available during the previous financial year, with reference of name and reference period of the evaluation reports used

|  |
| --- |
| **Priority 1**    **Grant for Research and Development**  The Grant for R&D evaluation has been delayed due to resourcing pressures and the prioritisation of other assignments which were due to expire in year.  It is due to commence in 2018.    **Design for Business**  A tender was issued in Spring 2017 however no responses were received.  At that time it was agreed by Invest NI that it would be reviewed in October 2017 depending on programme performance.  Interim Evaluation is scheduled to commence Q3 of FY2018/19 as the demand for the programme remains consistent.      **Priority 2**    **Financial Instruments**  **Kernel and Crescent Development Funds**  Final Report dated 25th October 2017. Period from the launch of the funds in 2013 (June 2013 for Crescent; September 2013 for Kernel), through to 30 September 2016.    Of the 16 recommendations, nine are to be considered as part of the Economic Appraisal to be conducted in 2018. The recommendations are summarised below:    Recommendation 1:  More should be done to link the Development Funds into the wider pipeline of prospective investee businesses, such as those spin-out and scale-up firms funded by Techstart NI and the Co-Fund.  Management Response Partially Agreed:  It should be noted that both Development Funds have co-invested with either Techstart NI or the Co-Fund. However, all of the funds have a mandate to invest on fully commercial terms and there is therefore a natural competitive tension between the funds. Nevertheless, we will continue to encourage these links and will re-iterate this approach with all fund managers at forthcoming monitoring meetings. To be further considered in the forthcoming economic appraisal.  Implementation Date: 30 June 2018    Recommendation 2:  More should be done to publicise the Development Funds to prospective investee businesses and situate them within the wider funding ecosystem and wider Invest NI suite of support/solutions.  Management Response Partially Agreed:  It is noted that all the Access to Finance fund managers have presented at client facing workshops in Invest NI, setting out their approach to investment. However, this will continually need refreshed. In addition, further case studies on actual investments made, setting out the advantages of businesses taking equity investment will be pulled together and circulated to client facing staff. In turn this information can be disseminated to prospective investee businesses by client facing staff. To be further considered in the forthcoming economic appraisal.  Implementation Date: This will be an ongoing process. It is planned that the first case studies will be completed and disseminated by 30 June 2018.    Recommendation 3:  Additional efforts should be undertaken with client executives and members of the wider business/financial services community to highlight and improve understanding of the Development Funds.  Management Response Agreed:  Further case studies on actual investments made, setting out the advantages of businesses taking equity investment will be pulled together. These will be circulated within Invest NI and through appropriate media opportunities. To be further considered in the forthcoming economic appraisal.  *Implementation Date:* This will be an ongoing process. It is planned that the first case studies will be completed and disseminated by 30 June 2018.    Recommendation 4:  There should continue to be closer monitoring of deal activity and, within the confines of the LPA, assess available options should either/both Funds not fully invest.  Management Response Agreed:  This will continue to be closely monitored.  Implementation Date: 31 December 2018    Recommendation 5:  Further research should be commissioned later on in the Development Funds’ lifecycles to understand the emerging impacts of the Funds. This will help to draw out any differences in the performance of the two funds, which should be more apparent after these longer periods.  In line with the original Invest NI approval these are scheduled at Year 6 and at the close of the Fund.  Management Response Agreed:  No response required.  Implementation Date: The next interim evaluation will be commissioned in 2020/21.    Recommendation 6:  For future funds, Invest NI should consider adopting a similar competitive approach to bidding as used for the Development funds.  Management Response Agreed:  To be considered as part of the forthcoming economic appraisal.  Implementation Date: 30 June 2018    Recommendation 7:  The objectives for any future intervention should clearly set out objectives in relation to investment activity and investee firms.  Management Response Agreed:  To be considered as part of the forthcoming economic appraisal.  Implementation Date: 30 June 2018      Recommendation 8:  KPIs for future interventions should better reflect the pattern of investment activity typical of such funds, rather than assuming a linear outturn for the funds.  Management Response Agreed:  To be considered as part of the forthcoming economic appraisal.  Implementation Date: 30 June 2018    Recommendation 9:  New KPIs should also be added, to include some assessment of performance in building a pipeline of prospective investee firms.  Management Response Agreed:  To be considered as part of the forthcoming economic appraisal.  Implementation Date: 30 June 2018    Recommendation 10:  The potential for a more flexible intervention, with different forms of finance, should be explored.  Management Response Agreed:  To be considered as part of the forthcoming economic appraisal.  Implementation Date: 30 June 2018    Recommendation 11:  Any economic appraisal for a future intervention should consider whether the overall scale of the intervention needs to be adjusted.  Management Response Agreed:  To be considered as part of the forthcoming economic appraisal.  Implementation Date: 30 June 2018    Recommendation 12:  The potential for investing money in more funds (i.e. potentially at less than 50% of the total investment, but in a larger number of funds) should also be explored.  Management Response Partially Agreed:  To be considered in the forthcoming economic appraisal, but the size of the local market may constrain the potential for a larger number of funds.  Implementation Date: 30 June 2018    Recommendation 13:  Any future economic appraisal should continue to test the need for subordination, in line with the market requirement in Northern Ireland. In testing the need for subordination it will be important that this is cognisant of the revisions to the 2014 General Block Exemption regulations.  Management Response Agreed:  To be considered as part of the forthcoming economic appraisal.  Implementation Date: 30 June 2018    Recommendation 14:  The design of a similar future intervention should consider what might be offered in parallel to help ensure a pipeline of “investment ready” businesses.  Management Response Rejected:  Investment readiness is already offered under the Techstart programme and there are other providers such as IntertradeIreland, Catalyst Inc., and Ignite which already service this space. Another provider could cause confusion in the market.  Implementation Date: n/a    Recommendation 15:  Any future economic appraisal should consider the scope for delivery through pari passu co-investment at deal level.  Management Response Agreed:  To be considered as part of the forthcoming economic appraisal.  Implementation Date: 30 June 2018    Recommendation 16:  Any future economic appraisal should consider how financial sustainability of development funds can be balanced with the market failure rationale for Invest NI investment.  Management Response Agreed:  To be considered as part of the forthcoming economic appraisal.  Implementation Date: 30 June 2018    The full evaluation report can be accessed via http://www.jobsandgrowthni.gov.uk/downloads/Evaluation\_of\_Development\_Funds\_%28October\_2017%29.pdf and here. |

# ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (Article 50(2) of Regulation (EU) No 1303/2013)

(a) Issues which affect the performance of the programme and the measures taken

|  |
| --- |
| **Managing Authority Designation**  The delay in designation was due to the ongoing delays in the development of the database. On 20th June, the Audit Authority produced its final designation report and an unqualified opinion in respect of the ERDF Programme.  The opinion did note that some elements of the database remained outstanding, although these were not critical to the designation process.  As a result of the Audit Authority’s report and opinion, the Department of Finance, in its role as Member State, wrote to the Department for the Economy on 21st June 2017 to confirm its formal designation as Managing Authority and Certifying Authority for the ERDF programme.    **E-cohesion**  The database modules required to enable the Programme to record expenditure and submit drawdowns were completed in early June.  Following confirmation of the designation, an initial drawdown was submitted to the EC on 28th June 2017 which included TA expenditure. A 2nd drawdown was submitted in November 2017.    **Programme Modification**  The Programme modification was approved on November 2017. As well as the new low carbon schemes introduced to the Programme, the baseline for the NI Business Expenditure on Research and Development (BERD) figure as a percentage of GVA was reduced.  The BERD information is updated through annual survey and the 2014 results confirmed an adjustment in the baseline for 2012. This is as a result of a reduction in business expenditure in R&D and a higher Gross Value Added (GVA) figure. The modification also included the additional Programme allocation to reflect the changes in Gross National Income. Some indicator targets were also reviewed and amended to reflect the greater volume of enterprises participating in the Programme.    **Low Carbon**  The approved low carbon replacement activity included in the modification includes the development of a new urban transport depot which will apply the most up to date energy efficient technologies, a ticketing system which will service the Belfast Rapid Transit route and a series of works to improve the energy efficiency of social housing stock. These schemes received Commission approval in November as part of the approved modification to the Programme. The designation of the Department for Infrastructure (DfI) as an IB was completed in December 2017 to take forward the Bus Ticketing Hardware Project and the Bus Depot project. The designation of the Department for Communities (DfC) to take forward the Energy Efficiency in Social Housing project was not completed by the end of 2017 and has continued into 2018. |

(b) An assessment of whether progress made towards targets is sufficient to ensure their fulfilment, indicating any remedial actions taken or planned, where appropriate.

|  |
| --- |
|  |

# CITIZEN'S SUMMARY

A citizen's summary of the contents of the annual and the final implementation reports shall be made public and uploaded as a separate file in the form of annex to the annual and the final implementation report

You can upload/find the Citizen's summary under General > Documents in the SFC2014 application

# REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS

|  |  |
| --- | --- |
| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 9,947,500.00 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | Co-Investment Fund I |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Clarendon Fund Managers |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland, Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 22-Dec-2014 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 16,579,166.67 |
| 14.1. out of which ESI Funds contributions (in EUR) | 9,947,500.00 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 9,947,500.00 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 14,574,902.27 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 8,744,941.23 |
| 15.1.1. out of which ERDF (in EUR) | 8,744,941.23 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 5,829,961.04 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 418,968.00 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 5,410,993.04 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 1,047,420.00 |
| 17.1. out of which base remuneration (in EUR) | 1,047,420.00 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **Co-investment Fund I** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 13,527,482.27 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 8,116,489.23 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 13,527,482.27 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 8,116,489.23 |
| 25.1.1. out of which ERDF (in EUR) | 8,116,489.23 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 0.00 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 5,410,993.04 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 74 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 74 |
| 29. Number of financial recipients supported by the financial product | 74 |
| 29.1. out of which large enterprises |  |
| 29.2. out of which SMEs | 74 |
| 29.2.1. out of which microenterprises | 42 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 13,369,849.53 |
| 38.3.1. out of which public contributions (EUR) | 0.00 |
| 38.3.2. out of which private contributions (EUR) | 13,369,849.53 |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 55.00 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 2.47 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 8,030,062.71 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 2,479,726.88 |
| 36.1. out of which capital repayments (in EUR) | 2,479,726.88 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds | 2,479,726.88 |
| 37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 6,631,666.67 |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 13,788,817.53 |
| 38.2.1. out of which public contributions (EUR) | 418,968.00 |
| 38.2.2. out of which private contributions (EUR) | 13,369,849.53 |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 30.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 24,221,300.00 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | Co-Investment Fund II |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | No |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Clarendon Fund Managers |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland, Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 12-May-2017 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 40,368,833.33 |
| 14.1. out of which ESI Funds contributions (in EUR) | 24,221,300.00 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 24,221,300.00 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 1,043,168.07 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 625,900.84 |
| 15.1.1. out of which ERDF (in EUR) | 625,900.84 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 417,267.23 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 158,424.00 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 258,843.23 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 396,060.00 |
| 17.1. out of which base remuneration (in EUR) | 396,060.00 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **Co-investment Fund II** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 647,108.07 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 388,264.84 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 647,108.07 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 388,264.84 |
| 25.1.1. out of which ERDF (in EUR) | 388,264.84 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 0.00 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 258,843.23 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 4 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 4 |
| 29. Number of financial recipients supported by the financial product | 4 |
| 29.1. out of which large enterprises |  |
| 29.2. out of which SMEs | 4 |
| 29.2.1. out of which microenterprises | 4 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 1,127,153.05 |
| 38.3.1. out of which public contributions (EUR) | 0.00 |
| 38.3.2. out of which private contributions (EUR) | 1,127,153.05 |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 65.00 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 2.83 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 388,265.30 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 14,375.00 |
| 36.1. out of which capital repayments (in EUR) | 14,375.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds | 14,375.00 |
| 37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 16,147,533.33 |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 1,285,577.03 |
| 38.2.1. out of which public contributions (EUR) | 158,424.00 |
| 38.2.2. out of which private contributions (EUR) | 1,127,153.03 |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 3.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 17,020,000.00 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | Development Fund I (Crescent Capital) |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Crescent Capital Limited |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument |  |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 20-Dec-2013 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 28,366,666.67 |
| 14.1. out of which ESI Funds contributions (in EUR) | 17,020,000.00 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 17,020,000.00 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 10,625,982.36 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 6,510,504.33 |
| 15.1.1. out of which ERDF (in EUR) | 6,510,504.33 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 4,115,478.03 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 559,703.24 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 3,555,774.79 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) | 0.00 |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 1,399,258.11 |
| 17.1. out of which base remuneration (in EUR) | 1,399,258.11 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **Development Fund I (Crescent Capital)** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 9,226,724.15 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 5,670,949.46 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 9,226,724.15 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 5,670,949.46 |
| 25.1.1. out of which ERDF (in EUR) | 5,670,949.46 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 0.00 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 3,555,774.69 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 14 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 14 |
| 29. Number of financial recipients supported by the financial product | 14 |
| 29.1. out of which large enterprises |  |
| 29.2. out of which SMEs | 14 |
| 29.2.1. out of which microenterprises | 9 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 12,571,287.79 |
| 38.3.1. out of which public contributions (EUR) | 0.00 |
| 38.3.2. out of which private contributions (EUR) | 12,571,287.79 |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 50.00 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 2.85 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 5,325,950.15 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) |  |
| 37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds | 0.00 |
| 37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 11,346,666.67 |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 13,130,991.03 |
| 38.2.1. out of which public contributions (EUR) | 559,703.24 |
| 38.2.2. out of which private contributions (EUR) | 12,571,287.79 |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 5.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 17,020,000.00 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | Development Fund II (Kernel Capital) |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through The Bank of Ireland Kernel Capital Growth Fund (NI) |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland, Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 10-Feb-2016 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 28,366,666.67 |
| 14.1. out of which ESI Funds contributions (in EUR) | 17,020,000.00 |
| 14.1.1. out of which ERDF (in EUR) (optional) |  |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 8,084,028.50 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 4,850,417.22 |
| 15.1.1. out of which ERDF (in EUR) | 4,850,417.22 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 3,233,611.28 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 490,116.82 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 2,743,494.46 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 1,225,292.05 |
| 17.1. out of which base remuneration (in EUR) | 1,225,292.05 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **The Bank of Ireland Kernel Capital Growth Fund (NI)** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 6,858,736.15 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 4,115,241.65 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 6,858,736.15 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 4,115,241.65 |
| 25.1.1. out of which ERDF (in EUR) | 4,115,241.65 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 0.00 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 2,743,494.50 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 16 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 16 |
| 29. Number of financial recipients supported by the financial product | 16 |
| 29.1. out of which large enterprises | 0 |
| 29.2. out of which SMEs | 16 |
| 29.2.1. out of which microenterprises | 5 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 8,050,648.79 |
| 38.3.1. out of which public contributions (EUR) | 0.00 |
| 38.3.2. out of which private contributions (EUR) | 8,050,648.79 |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 50.00 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 2.57 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 4,133,771.60 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds | 0.00 |
| 37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 11,346,666.67 |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 8,540,765.60 |
| 38.2.1. out of which public contributions (EUR) | 490,116.82 |
| 38.2.2. out of which private contributions (EUR) | 8,050,648.78 |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 5.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 2,443,750.00 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | techstart NI Queen's University of Belfast |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions | No |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Pentech Ventures LLP |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 09-Jul-2014 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 4,072,916.67 |
| 14.1. out of which ESI Funds contributions (in EUR) | 2,443,750.00 |
| 14.1.1. out of which ERDF (in EUR) (optional) | 2,443,750.00 |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 1,308,125.01 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 784,875.00 |
| 15.1.1. out of which ERDF (in EUR) | 784,875.00 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 523,250.01 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 201,250.00 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 322,000.01 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 301,875.00 |
| 17.1. out of which base remuneration (in EUR) | 301,875.00 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **Techstart NI Queens University of Belfast Equity Fund** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 1,006,250.00 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 603,750.00 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 1,006,250.00 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 603,750.00 |
| 25.1.1. out of which ERDF (in EUR) | 603,750.00 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 80,500.00 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 322,000.00 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 6 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 6 |
| 29. Number of financial recipients supported by the financial product | 6 |
| 29.1. out of which large enterprises |  |
| 29.2. out of which SMEs | 6 |
| 29.2.1. out of which microenterprises | 4 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 508,445.67 |
| 38.3.1. out of which public contributions (EUR) | 80,500.00 |
| 38.3.2. out of which private contributions (EUR) | 427,945.67 |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 40.00 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 1.50 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 572,242.30 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds | 0.00 |
| 37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 1,629,166.67 |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 629,195.67 |
| 38.2.1. out of which public contributions (EUR) | 201,250.00 |
| 38.2.2. out of which private contributions (EUR) | 427,945.67 |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 2.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 25,259,750.00 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | techstart NI SME equity fund |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Pentech Ventures LLP |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument | Northern Ireland, Belfast |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 05-Aug-2015 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 42,099,583.33 |
| 14.1. out of which ESI Funds contributions (in EUR) | 25,259,750.00 |
| 14.1.1. out of which ERDF (in EUR) (optional) |  |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 12,415,334.65 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 7,449,200.74 |
| 15.1.1. out of which ERDF (in EUR) | 7,449,200.74 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 4,966,133.91 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 2,205,191.84 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 2,760,942.07 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 2,084,662.50 |
| 17.1. out of which base remuneration (in EUR) | 2,084,662.50 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **SME Equity** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 10,330,672.15 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 6,198,403.24 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 10,330,672.15 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 6,198,403.24 |
| 25.1.1. out of which ERDF (in EUR) | 6,198,403.24 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 1,371,326.84 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 2,760,942.07 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 42 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 42 |
| 29. Number of financial recipients supported by the financial product | 42 |
| 29.1. out of which large enterprises |  |
| 29.2. out of which SMEs | 42 |
| 29.2.1. out of which microenterprises | 36 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 7,320,112.53 |
| 38.3.1. out of which public contributions (EUR) | 1,371,326.84 |
| 38.3.2. out of which private contributions (EUR) | 5,948,785.69 |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 40.00 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 1.87 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 5,744,332.80 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds | 0.00 |
| 37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 16,839,833.33 |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 8,153,977.52 |
| 38.2.1. out of which public contributions (EUR) | 2,205,191.84 |
| 38.2.2. out of which private contributions (EUR) | 5,948,785.68 |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 18.00 |

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| **I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)** | |
| **1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.** | |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme | 2 - Enhancing the Competitiveness of SMEs |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure | ERDF |
| ***3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument*** | ***03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)*** |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional) | 2,443,750.00 |
| **4. other ESI Fund programmes providing contribution to the financial instrument** | |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument |  |
| 30. Date of completion of the ex ante assessment | 31-Mar-2014 |
| **31. Selection of bodies implementing financial instrument** | |
| 31.1. Has selection or designation process already been launched | Yes |
| **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)** | |
| 5. Name of the financial instrument | techstart NI University of Ulster Equity Fund |
| 6. Official address/place of business of the financial instrument (name of the country and city) | Northern Ireland, Belfast |
| **7. Implementation arrangements** | |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions |  |
| 7.1.1. Name of the Union-level financial instrument |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013 | Investment in the capital of existing or newly created legal entities |
| 8. Type of the financial instrument | Specific fund |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments" | Tailor-made |
| **9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013** | |
| 9.0.1. Loans (≥ EUR 25,000) | No |
| 9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final | No |
| 9.0.3. Guarantees | No |
| 9.0.4. Equity | Yes |
| 9.0.5. Quasi-equity | Yes |
| 9.0.6. Other financial products | No |
| 9.0.7. Other support combined with a financial instrument | No |
| 9.1. Description of the other financial product |  |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 |  |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(4)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution | Separate block of finance |
| **III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)** | |
| **11. Body implementing the financial instrument** | |
| 11.1. Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013 (a) existing or newly created legal entity dedicated to implementing financial instruments; (b) a body entrusted with the implementation task or (c) managing authority underatking implementation task directly (for loans or guarantees only) | Body governed by public or private law |
| 11.1.1. Name of the body implementing the financial instrument | Invest NI through Pentech Ventures LLP |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument |  |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument |  |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument | 09-Jul-2014 |
| **IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)** | |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR) | 4,072,916.67 |
| 14.1. out of which ESI Funds contributions (in EUR) | 2,443,750.00 |
| 14.1.1. out of which ERDF (in EUR) (optional) |  |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional) |  |
| 14.1.3. out of which ESF (in EUR) (optional) |  |
| 14.1.4. out of which EAFRD (in EUR) (optional) |  |
| 14.1.5. out of which EMFF (in EUR) (optional) |  |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR) | 1,506,722.35 |
| 15.1. out of which amount of ESI Funds contributions (in EUR) | 904,033.40 |
| 15.1.1. out of which ERDF (in EUR) | 904,033.40 |
| 15.1.2. out of which Cohesion Fund (in EUR) |  |
| 15.1.3. out of which ESF (in EUR) |  |
| 15.1.4. out of which EAFRD (in EUR) |  |
| 15.1.5. out of which EMFF (in EUR) |  |
| 15.2. out of which total amount of national co-financing (in EUR) | 602,688.95 |
| 15.2.1. out of which total amount of national public funding (in EUR) | 145,350.80 |
| 15.2.2. out of which total amount of national private funding (in EUR) | 457,338.15 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR) |  |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR) | 301,875.00 |
| 17.1. out of which base remuneration (in EUR) | 301,875.00 |
| 17.2. out of which performance-based remuneration (in EUR) | 0.00 |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR) |  |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR) |  |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR) |  |
| **V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)** | |
| ***22. Name of financial product offered by the financial instrument*** | **University of Ulster Equity** |
| 22.1. Type of financial product offered by the financial instrument | Equity |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR) | 1,204,847.35 |
| 24.1. out of which total amount of ESI Funds contributions (in EUR) | 722,908.40 |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 1,204,847.35 |
| 25.1. out of which total amount of ESI Funds contributions (in EUR) | 722,908.40 |
| 25.1.1. out of which ERDF (in EUR) | 722,908.40 |
| 25.1.2. out of which Cohesion Fund (in EUR) |  |
| 25.1.3. out of which ESF (in EUR) |  |
| 25.1.4. out of which EAFRD (in EUR) |  |
| 25.1.5. out of which EMFF (in EUR) |  |
| 25.2. out of which total amount of national public co-financing (in EUR) | 24,600.80 |
| 25.3. out of which total amount of national private co-financing (in EUR) | 457,338.15 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product | 6 |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product | 6 |
| 29. Number of financial recipients supported by the financial product | 6 |
| 29.1. out of which large enterprises |  |
| 29.2. out of which SMEs | 6 |
| 29.2.1. out of which microenterprises | 6 |
| 29.3. out of which individuals/natural persons |  |
| 29.4. out of which other type of final recipients supported |  |
| 29.4.1. description of other type of final recipients supported |  |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR) | 720,874.05 |
| 38.3.1. out of which public contributions (EUR) | 24,600.80 |
| 38.3.2. out of which private contributions (EUR) | 696,273.25 |
| **39. Expected and achieved leverage effect, by reference to the funding agreement** | |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product | 40.00 |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product | 1.66 |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional) |  |
| 40. Value of investments and participations in equity (in EUR) | 689,817.15 |
| **VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)** | |
| 32. Information whether the financial instrument was still operational at the end of the reporting year | Yes |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up |  |
| **VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)** | |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR) | 0.00 |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR) | 0.00 |
| 36.1. out of which capital repayments (in EUR) | 0.00 |
| 36.2. out of which gains, other earnings and yields (in EUR) | 0.00 |
| 37. Amounts of resources reused which were paid back to the financial instrument and are attributable to ESI Funds | 0.00 |
| 37.1. out of which amounts paid for preferential remuneration of private investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) | 0.00 |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR) | 0.00 |
| **VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)** | |
| **38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)** | |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR) | 1,629,166.67 |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR) | 841,624.05 |
| 38.2.1. out of which public contributions (EUR) | 145,350.80 |
| 38.2.2. out of which private contributions (EUR) | 696,273.25 |
| **IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)** | |
| ***41. Output indicator (code number and name) to which the financial instrument contributes*** | ***CO01 - Productive investment: Number of enterprises receiving support*** |
| 41.1. Target value of the output indicator | 710.00 |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 1.00 |

# Optional for the report to be submitted in 2016, not applicable to other light reports: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES

Table 14: Actions taken to fulfil applicable general ex-ante conditionalities

| General ex-ante conditionality | Criteria not fulfilled | Actions taken | Deadline | Bodies responsible | Action completed by the deadline | Criteria fulfilled | Expected date for full implementation of remaining actions | Commentary |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |

Table 15: Actions taken to fulfil applicable thematic ex-ante conditionalities

| General ex-ante conditionality | Criteria not fulfilled | Actions taken | Deadline | Bodies responsible | Action completed by the deadline | Criteria fulfilled | Expected date for full implementation of remaining actions | Commentary |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |

# PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (Article 101(h) and 111(3) of Regulation (EU) No 1303/2013)

## Major projects

Table 12: Major projects

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Project | CCI | Status of MP | Total investments | Total eligible costs | Planned notification / submission date | Date of tacit agreement / approval by Commission | Planned start of implementation (year, quarter) | Planned completion date | Priority Axis / Investment priorities | Current state of realisation — financial progress (% of expenditure certified to Commission compared to total eligible cost) | Current state of realisation — physical progress Main implementation stage of the project | Main outputs | Date of signature of first works contract | Observations |

**Significant problems encountered in implementing major projects and measures taken to overcome them**

|  |
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**Any change planned in the list of major projects in the operational programme**

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## Joint action plans

**Progress in the implementation of different stages of joint action plans**

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Table 13: Joint action plans (JAP)

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Title of the JAP** | **CCI** | **Stage of implementation of JAP** | **Total eligible costs** | **Total public support** | **OP contribution to JAP** | **Priority axis** | **Type of JAP** | **[Planned] submission to the Commission** | **[Planned] start of implementation** | **[Planned] completion** | **Main outputs and results** | **Total eligible expenditure certified to the Commission** | **Observations** |

**Significant problems encountered and measures taken to overcome them**

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**PART B**

**REPORTING SUBMITTED IN YEARS 2017, 2019 AND FINAL IMPLEMENTATION REPORT**

**(Article 50(4), 111(3) and (4) of regulation (EU) No 1303/2013**

# ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (Articles 50(4) and 111(4) of Regulation (EU) No 1303/2013)

## Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013)

|  |  |
| --- | --- |
| Priority axis | 1 - Strengthening Research, Technical Development and Innovation |

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| --- | --- |
| Priority axis | 2 - Enhancing the Competitiveness of SMEs |

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| --- |
|  |

|  |  |
| --- | --- |
| Priority axis | 3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors |

|  |
| --- |
|  |

|  |  |
| --- | --- |
| Priority axis | 4 - Technical Assistance |

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## Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013)

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## Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013)

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## Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)

|  |  |  |
| --- | --- | --- |
| **Priority axis** | **Amount of support to be used for climate change objectives (EUR)** | **Proportion of total allocation to the operational programme (%)** |
| 3 | 9,379,562.40 | 20.12% |
| **Total** | **9,379,562.40** | **2.99%** |

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## Role of partners in the implementation of the programme

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# OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (a) AND (b), OF REGULATION (EU) No 1303/2013

## Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations

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## The results of the information and publicity measures of the Funds carried out under the communication strategy

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# ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (Article 50(4) of Regulation (EU) No 1303/2013) (May be included in report to be submitted in 2016 (see point 9 above). Required in report submitted in 2017) Option: progress report

# ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (Article 111(4), second subparagraph, (a), (b), (c), (d), (g) and (h), of Regulation (EU) No 1303/2013)

## Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, integrated territorial investments, sustainable urban development, and community led local development under the operational programme

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## Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds

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## Progress in the implementation of any interregional and transnational actions

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## Where appropriate, the contribution to macro-regional and sea basin strategies

As stipulated by the Regulation (EU) No 1303/2013, article 27(3) on the "content of programmes", article 96(3)(e) on the "content, adoption and amendment of operational programmes under the Investment for growth and jobs goal", article 111(3), article 111(4)(d) on "implementation reports for the Investment for growth and jobs goal", and Annex 1, section 7.3 on "contribution of mainstream programmes to macro-regional and sea-basin strategies, this programme contributes to MRS(s) and/or SBS:

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| --- |
|  |

🞎 EU Strategy for the Baltic Sea Region (EUSBSR)

🞎 EU Strategy for the Danube Region (EUSDR)

🞎 EU Strategy for the Adriatic and Ionian Region (EUSAIR)

🞎 EU Strategy for the Alpine Region (EUSALP)

🗹 Atlantic Sea Basin Strategy (ATLSBS)

### ATLSBS

**Priority(s) and objective(s) that the programme is relevant to:**

|  |  |  |
| --- | --- | --- |
|  | **Priority** | **Objective** |
| 🗹 | 1 - Promote entrepreneurship and innovation | 1.1 - Sharing knowledge between higher education organisations, companies and research centers |
| 🗹 | 1 - Promote entrepreneurship and innovation | 1.2 - Enhancement of competitiveness and innovation capacities in the maritime economy of the Atlantic area |
| 🗹 | 1 - Promote entrepreneurship and innovation | 1.3 - Fostering adaptation and diversification of economic activities by promoting the potential of the Atlantic area |
| 🞎 | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.1 - Improving maritime safety and security |
| 🞎 | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.2 - Exploring and protecting marine waters and coastal zones |
| 🞎 | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.3 - Sustainable management of marine resources |
| 🞎 | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.4 - Exploitation of the renewable energy potential of the Atlantic area's marine and coastal environment |
| 🞎 | 3 - Improve accessibility and connectivity | 3.1 - Promoting cooperation between ports |
| 🞎 | 4 - Create a socially inclusive and sustainable model of regional development | 4.1 - Fostering better knowledge of social challenges in the Atlantic area |
| 🞎 | 4 - Create a socially inclusive and sustainable model of regional development | 4.2 - Preserving and promoting the Atlantic's cultural heritage |

**Actions or mechanisms used to better link the programme with the Atlantic SBS**

**A. Are the Sea Basin Strategic coordinators (mainly National Coordinators, Priority Area Coordinators or members, and/or Objective coordinators or members) participating in the Monitoring Committee of the programme?**

Yes 🞎 No 🗹

**B. In selection criteria, have extra points been attributed to specific measures supporting the ATLSBS?**

Yes 🞎 No 🗹

**C. Has the programme invested EU funds in the ATLSBS?**

Yes 🞎 No 🗹

Does your programme plan to invest in the ATLSBS in the future? Please elaborate (1 specific sentence)

|  |
| --- |
| N/A |

**D. Obtained results in relation to the ATLSBS (n.a. for 2016)**

|  |
| --- |
| N/A |

## **Progress in the implementation of actions in the field of social innovation, where appropriate**

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| --- |
|  |

## Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used

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**PART C REPORTING SUBMITTED IN YEAR 2019 AND FINAL IMPLEMENTATION REPORT (Article 50(5) of Regulation (EU) No 1303/2013)**

# FINANCIAL INFORMATION AT PRIORITY AXIS AND PROGRAMME LEVEL (Articles 21(2) and 22(7) of Regulation (EU) No 1303/2013)

# SMART, SUSTAINABLE AND INCLUSIVE GROWTH (option progress report)

Information on and assessment of the programme contribution to achieving the Union strategy for smart, sustainable and inclusive growth.

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# ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN — PERFORMANCE FRAMEWORK (Article 50(2) of Regulation (EU) No 1303/2013)

Where the assessment of progress made with regard to the milestones and targets set out in the performance framework demonstrates that certain milestones and targets have not been achieved, Member States should outline the underlying reasons for failure to achieve these milestones in the report of 2019 (for milestones) and in the final implementation report (for targets).

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|  |

Documents

| **Document title** | **Document type** | **Document date** | **Local reference** | **Commission reference** | **Files** | **Sent date** | **Sent By** |
| --- | --- | --- | --- | --- | --- | --- | --- |

Latest validation results

| **Severity** | **Code** | **Message** |
| --- | --- | --- |
| Info |  | Implementation report version has been validated |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 1, investment priority: 1b, specific objective: SO1, indicator: SO1, region category: T, year: 2014 (1.20 < 1.40). Please check. |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 3, investment priority: 4c, specific objective: SO5.2, indicator: SO5.2, region category: T, year: 2014 (0.00 < 54.00). Please check. |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 3, investment priority: 4c, specific objective: SO5.2, indicator: SO5.2, region category: T, year: 2015 (0.00 < 54.00). Please check. |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 3, investment priority: 4c, specific objective: SO5.2, indicator: SO5.2, region category: T, year: 2016 (0.00 < 54.00). Please check. |
| Warning | 2.48 | Annual value entered in table 1 is below the baseline value and moving away from the target for priority axis: 3, investment priority: 4c, specific objective: SO5.2, indicator: SO5.2, region category: T, year: 2017 (0.00 < 54.00). Please check. |
| Warning | 2.49 | Annual value entered in table 1 exceeds the target value for priority axis: 1, investment priority: 1b, specific objective: SO2, indicator: SO2, region category: T, year: 2015 (713.00 > 700.00). Please check. |
| Warning | 2.49 | Annual value entered in table 1 exceeds the target value for priority axis: 1, investment priority: 1b, specific objective: SO2, indicator: SO2, region category: T, year: 2016 (748.00 > 700.00). Please check. |
| Warning | 2.49 | Annual value entered in table 1 exceeds the target value for priority axis: 1, investment priority: 1b, specific objective: SO2, indicator: SO2, region category: T, year: 2017 (748.00 > 700.00). Please check. |
| Warning | 2.51 | Annual value entered in table 1 is below the target value for priority axis: 3, investment priority: 4e, specific objective: SO5.3, indicator: SO5.3, region category: T, year: 2014 (0.00 < 27.00). Please check. |
| Warning | 2.51 | Annual value entered in table 1 is below the target value for priority axis: 3, investment priority: 4e, specific objective: SO5.3, indicator: SO5.3, region category: T, year: 2015 (0.00 < 27.00). Please check. |
| Warning | 2.51 | Annual value entered in table 1 is below the target value for priority axis: 3, investment priority: 4e, specific objective: SO5.3, indicator: SO5.3, region category: T, year: 2016 (0.00 < 27.00). Please check. |
| Warning | 2.51 | Annual value entered in table 1 is below the target value for priority axis: 3, investment priority: 4e, specific objective: SO5.3, indicator: SO5.3, region category: T, year: 2017 (0.00 < 27.00). Please check. |
| Warning | 2.68 | In Financial Instruments for FoF and SF, element 13 should be >= element 30 : financial instrument 'Development Fund I (Crescent Capital)' - 20-Dec-2013 < 31-Mar-2014 |
| Warning | 2.72 | In Financial Instruments for FoF, SF/FoF and SF element 38.2 should be <= element 38.1 : financial instrument 'Co-Investment Fund I' - 13,788,817.53 > 6,631,666.67 |
| Warning | 2.72 | In Financial Instruments for FoF, SF/FoF and SF element 38.2 should be <= element 38.1 : financial instrument 'Development Fund I (Crescent Capital)' - 13,130,991.03 > 11,346,666.67 |