

Annual implementation report for the Investment for growth and jobs goal
PART A

IDENTIFICATION OF THE ANNUAL IMPLEMENTATION REPORT

CCI	2014UK16RFOP003
Title	United Kingdom - ERDF Northern Ireland
Version	2022.0
Date of approval of the report by the monitoring committee	

Not validated

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2. OVERVIEW OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (ARTICLE 50(2) AND 111(3)(A) OF REGULATION (EU) NO 1303/2013)

2.1. Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.

Programme Monitoring Committee

Due to the pandemic, Spring Programme Monitoring Committee (PMC) was conducted via written procedure on 6th May 2022. The Autumn PMC meeting held on the 22nd November 2022 was a physical in person meeting. A Summary template of evaluations completed to date in the programme was provided as a separate paper and approved by PMC members. Members also confirmed that they were content with the completed 2022 Communication activities and that these activities could also form the basis of the 2023 Communication plan, with no planned changes in the final year of the programme. Papers relating to the meetings have been uploaded to the EC Database (SFC2014).

Programme Database

The Database User Group, which oversees the ongoing operation of Northern Ireland's European Structural and Investment Funds (ESIF) database, and consists of representatives of the ERDF, ESF and RDP programmes, has continued to monitor the system and ensure its effective functioning in line with programme requirements.

Communication and Publicity

The Managing Authority continues to use the Programme website (<http://www.jobsandgrowthni.gov.uk>) as the main communication tool for guidance, case studies and news. Information and publicity on Programme activity is also distributed through DfE social media platforms this has proved an effective and wide-reaching form of communication. Over 100 tweets relating to the ERDF programme have been issued from DfE Press Office twitter account @Economy_NI up to the end of March 2023.

2022 Major Event

NI Chamber of Commerce 'Festival of Business' returned this year to St George's Market in Belfast. The Managing Authority, in conjunction with Invest NI took a stand on Wednesday 14 September 2022. The event, which is the largest of its kind in Northern Ireland saw more than 700 businesspeople

gather in the famous marketplace to network and learn from a huge variety of speakers and exhibitors in a single morning. With well as over 100 exhibitors, the Festival was a true celebration of the diversity, energy, and innovation of NI businesses. It was the ideal opportunity to enjoy networking in a lively, interactive environment, and was the perfect place to showcase the achievements of the ERDF programme to date with a really engaged, in-person audience. So much so that we had significant interest from a vast range of companies all interested in the ERDF stand which was extremely busy throughout the event.

Expenditure[1]

Payment Applications

Three payment applications were submitted to the EC during the course of 2022. A total of £23,602,460 ERDF was included in those applications and this translated to €27,638,076.

N+3 Targets

The 2022 cumulative N+3 spend target of €189,326,622 had already been met through the payment applications submitted by the end of 2021. With the €27,638,076 achieved in 2022, and annual accounts deductions amounting to €52,470, the cumulative total achieved to 31 December 2022 is €241,004,588. The programme remains on track to spend the remainder of its €313,254,888 allocation ahead of programme closure. The N+3 position is summarised in the table below:

Cumulative ERDF Spend Required for 2022 N+3 Target - €189,326,622

Cumulative ERDF Spend Achieved by 31 Dec 2022 - €241,004,588

Performance

The Programme aims to increase economic growth in Northern Ireland and a number of macroeconomic (NI level) performance targets have been included in the Programme. Whilst ERDF funding is not solely responsible for these results, the activity supported makes a positive contribution. Macro targets are showing a mostly positive trend:

- NI Business Expenditure on Research and Development (BERD) figure as a percentage of

GVA has increased from 1.5% in 2020 to 1.7% in 2021. The methodology being used in NI has been updated however the figures being reported are in line with the original methodology so that a meaningful comparison can be made with the 2014 baseline figure. The Office of National Statistics (ONS) GVA information from which the data is collated is produced a year in arrears, (The 2020 data was collected in 2021). The 2022 position will not be available until later in the 2023 year, it has been delayed from the usual December release date. The output for 2022 therefore has been calculated using the 2021 per GVA figure.

- Companies engaged in R&D for the first time has increased from a baseline of 495 in 2012 to 1,058 in 2022; this has already exceeded the 2023 target value of 700.
- Unsurprisingly, the number of SME high growth companies decreased following the COVID pandemic but has since rebounded to previously similar levels. The number of Small and Medium Sized Enterprise (SME) high growth companies has increased from a baseline of 695 in 2013 to 900 in 2022.
- Employment within micro and small businesses; 2022 Employment is up by 12.1% compared to the base year and currently meets the target.

Note: The euro figures achieved that are quoted in this section of the report are actual values arising from the application of the various exchange rates relating to each payment application to date.

[1] Unless otherwise explicitly stated, **references to any total in the AIR should equal 60% ERDF and 40% match.**

3. IMPLEMENTATION OF THE PRIORITY AXIS (ARTICLE 50(2) OF REGULATION (EU) NO 1303/2013)

3.1. Overview of the implementation

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
1	Strengthening Research, Technical Development and Innovation	<p>Invest NI (INI) had made offers of grant to 362 projects. GRD encourages more NI companies to grow competitively by increasing their research, development & technical innovation activities. The support has resulted in 104 companies engaging in R&D for the first time. The R&D support have allowed 218 companies to undertake new R&D activity & 208 companies explore new markets. The overall scheme indicates a positive value for money with the return on investment estimated to be £4 of GVA for every £1 invested. The collaborative projects are also adding value by generating benefits including in relation to enhanced networks, knowledge sharing, & supporting on-going R&D activities and relationships. The budget profile is forecasting that although challenging the full re-allocation amount to Grant for R&D will be drawdown within the Programme period</p> <p>The 'Design for Business' Programme offers various strands to help companies address their design issues 1,234 (unique) enterprises have benefitted from the scheme a total of 1,919 times</p> <p>Design Advice: up to half a day independent design advice from an expert for INI customers only. 550 enterprises (unique) have participated</p> <p>Design Clinics: 1hr design advice appointment. Clinics were held in INI's regional office network one day per month & open to everyone Clinics ceased in Aug 2015 69 enterprises (unique) having attended</p> <p>Regional Awareness Design Events/ Bites: Workshops held across NI regions covering specific design topics 543 enterprises (unique) have attended</p> <p>Design Active/Forward: 4 month programme to help businesses explore where & how design can deliver tangible outputs 57 unique enterprises participated</p> <p>The Design Service contract has now completed under ERDF.</p>
2	Enhancing the Competitiveness of SMEs	<p>Priority 2 includes Financial Instruments (FIs) Local Economic Development (LED) & Selective Financial Assistance (SFA).</p> <p>The INI Co-Fund I scheme was a 6-year programme and has significantly outperformed original targets. Since the start of the IGJ Programme a total of 59 investment agreements have been completed.</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		<p>Co Fund II, has a total of 82 investments supported via ERDF. The 3 Techstart funds have made 149 investments which included 32 through the 2 University Funds. Techstart II Fund is providing support to NI based entrepreneurs, seed/early stage SMEs & university spin-outs with 22 companies supported to-date. Development Fund “Crescent” has secured 44 investments & “Kernel” has secured 40 investments. Growth Loan Fund II has secured 23 investments to support export-focused NI SMEs demonstrating growth or strong growth potential. A number of the Funds had been impacted by Covid with delays on SME’s making investment decisions & also the availability of other government support during this period. INI are starting to see an increase again in activity within the market & are profiling that the revised allocation will be fully spent</p> <p>LED:41 individual offers of support have been approved This includes at least 1 project for each of the 11 Councils across NI The projects are aimed at starting & growing businesses (particular focus on small enterprises) INI has also approved a Council collaborative project focused on helping businesses impacted by Covid19 through digital transformation along with the continued support of the NI Start A Business Programme Over 279 quality referrals from Councils have been received</p> <p>SFA: 174 SFA offers of of capital support have been made to SMEs. Covering a wide range of sectors.</p>
3	Supporting the Shift Towards a Low Carbon Economy in all Sectors	<p>Low Carbon - Belfast Rapid Transit - The Department for Infrastructure (DfI) projects associated with the Belfast Rapid Transit scheme (Bus ticketing hardware project and Bus Depot project) completed in 2018. A post Implementation Review was conducted of the depot building, following 12 months operation. A link to which can be found on the IGJ website: http://www.jobsandgrowthni.gov.uk/publications/evaluation.</p> <p>For the Energy Efficiency in Social Housing Project which has been assigned to Department for Communities (DfC). Up until 31st December 2022, work has been completed on 834 properties whilst significant progress had been made since last year when only 149 properties were completed it is still much lower than had been anticipated at this stage. A number of issues continued to disrupt the programme in 2022, primarily:</p> <ul style="list-style-type: none"> • The impact of the Covid-19 pandemic on the scheduling of work (due to self-isolation of either tenants or the workforce). • The limited availability of the materials and labour required to carry out the work, due to the post-pandemic bottleneck in the construction industry. • Escalating costs, leading to difficulties in agreeing pricing schedules with contractors. <p>A modification submitted to the EC to adjust the targets for the Department for Communities’ activity (Energy Efficiency</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		in Social Housing) was approved in Feb 2022, to help ensure that the programme's objectives remain realistic.
4	Technical Assistance	<p>€9.2m (93.7% of the current allocation) has been committed. This funding has been utilised to meet administration, management, verification, communication, capacity building, expert advice and control cost requirements. Technical Assistance funding has also supported the development and maintenance of the programme website and of the programme database.</p> <p>Notably, the support provided through Technical Assistance has helped to ensure that the programme was able to achieve its N+3 targets to date, as well as its 2018 performance reserve milestones. Technical Assistance funding was used to develop a dedicated programme website and this has continued to provide a platform through which to promote the programme. The website also serves as a single point of reference for various programme stakeholders.</p> <p>The ongoing costs associated with running and maintaining the programme database continue to be funded through Technical Assistance. The database is used to support all the payment applications submitted to the EC.</p> <p>There have been no significant issues encountered in the delivery of Priority Axis 4 during 2022. The focussed use of Technical Assistance throughout the year has enabled the programme to achieve its targets to date.</p> <p>Note: The € 9.2m figure quoted at the start of this section is based on the December 2022 monthly exchange rate (1.15985).</p>

3.2. Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013)

Priority axes other than technical assistance

Priority axis	1 - Strengthening Research, Technical Development and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1b

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Transition	1,674.00			1,416.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Transition	1,674.00			1,418.00			Projects added in 2022 however some previous projects were removed therefore net decrease of seven projects from 2021 figure.
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Transition	297.00			238.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Transition	297.00			241.00			Projects added in 2022 however some previous projects were removed therefore net decrease of seven projects from 2021 figure.
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Transition	1,377.00			1,234.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Transition	1,377.00			1,234.00			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	Transition	26.00			22.00			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	Transition	26.00			25.00			Projects added in 2022 however some previous projects were removed therefore net decrease of one projects from 2021 figure.
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	EUR	Transition	88,586,121.00			78,203,686.98			
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	EUR	Transition	88,586,121.00			78,239,007.83			
F	CO28	Research, Innovation: Number of	Enterprises	Transition	261.00			205.00			

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
		enterprises supported to introduce new to the market products									
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises	Transition	261.00			208.00			Projects added in 2022 however some previous projects were removed therefore net decrease of seven projects from 2021 figure.
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Transition	265.00			215.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Transition	265.00			218.00			Projects added in 2022 however some previous projects were removed therefore net decrease of seven projects from 2021 figure.
F	PO11	Number of Enterprises engaged in R&D for the first time	Enterprises	Transition	200.00			233.00			
S	PO11	Number of Enterprises engaged in R&D for the first time	Enterprises	Transition	200.00			234.00			Projects added in 2022 however some previous projects were removed therefore net decrease of five projects from 2021 figure.

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO01	Productive investment: Number of enterprises receiving support	1,412.00			1,165.00			1,027.00		
S	CO01	Productive investment: Number of enterprises receiving support	1,425.00			1,170.00			1,036.00		
F	CO02	Productive investment: Number of enterprises receiving grants	233.00			221.00			216.00		
S	CO02	Productive investment: Number of enterprises receiving grants	248.00			228.00			228.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	1,234.00			989.00			852.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	1,234.00			989.00			852.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	21.00			19.00			15.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	26.00			20.00			16.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	71,277,440.23			66,599,348.00			53,608,952.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	71,461,392.67			66,599,348.00			53,608,952.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	202.00			190.00			186.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	215.00			196.00			197.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	212.00			200.00			196.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	225.00			206.00			207.00		
F	PO11	Number of Enterprises engaged in R&D for the first time	229.00			193.00			144.00		
S	PO11	Number of Enterprises engaged in R&D for the first time	239.00			199.00			154.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO01	Productive investment: Number of enterprises receiving support	869.00			597.00			308.00		
S	CO01	Productive investment: Number of enterprises receiving support	871.00			633.00			318.00		
F	CO02	Productive investment: Number of enterprises receiving grants	198.00			119.00			92.00		
S	CO02	Productive investment: Number of enterprises receiving grants	200.00			158.00			101.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO04	Productive investment: Number of enterprises receiving non-financial support	700.00			492.00			224.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	700.00			492.00			224.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	13.00			9.00			9.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	13.00			13.00			12.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	52,800,783.00			45,842,740.00			37,107,786.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	52,800,783.00			45,842,740.00			37,107,786.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	169.00			126.00			87.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	170.00	0.00		133.00			87.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	179.00	0.00		136.00			94.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	180.00			143.00			94.00		
F	PO11	Number of Enterprises engaged in R&D for the first time	79.00			35.00			20.00		
S	PO11	Number of Enterprises engaged in R&D for the first time	80.00			56.00			24.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	174.00			24.00		
S	CO01	Productive investment: Number of enterprises receiving support	176.00			25.00		
F	CO02	Productive investment: Number of enterprises receiving grants	64.00			24.00		
S	CO02	Productive investment: Number of enterprises receiving grants	66.00			25.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	111.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	111.00			0.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	5.00			2.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	5.00			2.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	17,705,298.00			7,610,352.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	17,705,298.00			7,610,352.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	58.00			23.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	58.00			23.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	62.00			23.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	62.00			23.00		
F	PO11	Number of Enterprises engaged in R&D for the first time	12.00			3.00		
S	PO11	Number of Enterprises engaged in R&D for the first time	13.00			3.00		

Priority axis	1 - Strengthening Research, Technical Development and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services
Specific objective	SO1 - Increase total NI Business Expenditure on Research & Development (NI BERD)

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
SO1	BERD as a % of GVA	%	Transition	1.40	2012	1.80	1.70		NI Business Expenditure on Research and Development (BERD) figure as a percentage of GVA has increased from 1.5% in 2020 to 1.7% in 2021. The methodology being used in NI has been updated however the figures being reported are in line with the original methodology so that a meaningful comparison can be made with the 2014 baseline figure. The GVA information from which the data is collated is produced a year in arrears, (The 2020 data was collected in 2021). The 2022 GVA position will not be available until later in the 2023 year, it has been delayed from the usual December release date. The output for 2022 therefore has been calculated using the 2021 GVA figure.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
SO1	BERD as a % of GVA	1.50		1.50		1.30		1.30	

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
SO1	BERD as a % of GVA	1.30		1.30		1.40		1.20	

Priority axis	1 - Strengthening Research, Technical Development and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services
Specific objective	SO2 - To engage more NI businesses in Research and Development.

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
SO2	Companies engaged in R&D	Enterprises	Transition	495.00	2014	700.00	1,058.00		The information from which the data is collated is produced a year in arrears. Therefore, the 2022 position will not be available until the end of 2023. The methodology being used in NI has been updated however the figures being reported are in line with the original methodology so that a meaningful comparison can be made with 2014 baseline figure. In line with previous years, the total reported in the 2022 AIR is actually the output for 2021.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
SO2	Companies engaged in R&D	990.00		966.00		961.00		961.00	

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
SO2	Companies engaged in R&D	897.00		748.00		713.00		659.00	

Priority axis	2 - Enhancing the Competitiveness of SMEs
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3d

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Transition	710.00			564.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Transition	710.00			566.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Transition	155.00			147.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Transition	155.00			149.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Transition	150.00			145.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Transition	150.00			145.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Transition	405.00			273.00			Effective dates of indicator = 1st Jan 2020
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Transition	405.00			273.00			Effective dates of indicator = 1st Jan 2020
F	CO05	Productive investment: Number of new enterprises supported	Enterprises	Transition	102.00			92.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises	Transition	102.00			92.00			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	Transition	27,000,000.00			23,537,276.97			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	Transition	27,000,000.00			23,537,276.97			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Transition	2,803.00			2,949.00			
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Transition	2,803.00			2,949.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO01	Productive investment: Number of enterprises receiving support	390.00			342.00			239.00		
S	CO01	Productive investment: Number of enterprises receiving support	402.00			354.00			246.00		
F	CO02	Productive investment: Number of enterprises receiving grants	144.00			147.00			134.00		
S	CO02	Productive investment: Number of enterprises receiving grants	156.00			159.00			141.00		

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	112.00			111.00			106.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	112.00			111.00			106.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	136.00			85.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	136.00			85.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	76.00			75.00			74.00		
S	CO05	Productive investment: Number of new enterprises supported	78.00			77.00			76.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	22,658,940.44			18,983,245.41			17,043,037.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	22,658,940.44			18,983,245.41			17,043,037.00		
F	CO08	Productive investment: Employment increase in supported enterprises	2,102.50			1,860.00			1,723.00		
S	CO08	Productive investment: Employment increase in supported enterprises	2,102.50			1,860.00			1,846.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO01	Productive investment: Number of enterprises receiving support	202.00			134.00			111.00		
S	CO01	Productive investment: Number of enterprises receiving support	210.00			162.00			114.00		
F	CO02	Productive investment: Number of enterprises receiving grants	116.00			59.00			51.00		
S	CO02	Productive investment: Number of enterprises receiving grants	124.00			85.00			54.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	87.00			77.00			60.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	87.00			77.00			60.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	65.00			51.00			41.00		
S	CO05	Productive investment: Number of new enterprises supported	68.00			59.00			41.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	13,747,350.00			10,624,476.00			6,201,072.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	13,747,350.00			10,624,476.00			6,201,072.00		
F	CO08	Productive investment: Employment increase in supported enterprises	1,606.00			1,083.00			483.00		
S	CO08	Productive investment: Employment increase in supported enterprises	1,679.00			1,083.00			483.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	63.00			19.00		
S	CO01	Productive investment: Number of enterprises receiving support	64.00			19.00		
F	CO02	Productive investment: Number of enterprises receiving grants	21.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	22.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	42.00			19.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	42.00			19.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	27.00			10.00		
S	CO05	Productive investment: Number of new enterprises supported	27.00			10.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	2,911,771.00			961,021.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	2,911,771.00			961,021.00		
F	CO08	Productive investment: Employment increase in supported enterprises	127.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	127.00			0.00		

Not validated

Priority axis	2 - Enhancing the Competitiveness of SMEs
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	SO3 - To increase the number of High Growth SMEs in Northern Ireland.

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
SO3	Number of High Growth SMEs in Northern Ireland	Enterprises	Transition	695.00	2013	1,300.00	900.00		Unsurprisingly, the number of SME high growth companies decreased following the COVID pandemic but has since rebounded to previously similar levels.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
SO3	Number of High Growth SMEs in Northern Ireland	745.00		995.00		1,020.00		975.00	

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
SO3	Number of High Growth SMEs in Northern Ireland	980.00		965.00		845.00		715.00	

Priority axis	2 - Enhancing the Competitiveness of SMEs
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	SO4 - To increase employment in Northern Ireland micro and small enterprises

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
SO4	Employment within micro and small (0-49 employees) Northern Ireland businesses	Full time equivalents	Transition	297,000.00	2013	333,000.00	333,000.00		2022 Employment is up by 12.1% compared to the base year and currently meets the target.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
SO4	Employment within micro and small (0-49 employees) Northern Ireland businesses	323,000.00		347,000.00		323,000.00		335,000.00	

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
SO4	Employment within micro and small (0-49 employees) Northern Ireland businesses	333,000.00		313,000.00		303,000.00		301,000.00	

Priority axis	3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4c

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	Transition	1,597.00			834.00	0.00		Work has been completed on 834 properties. Whilst significant progress has been made since last year when only 149 properties had been completed, it is still much lower than where we had originally anticipated being at this stage of the Programme. The legacy of the Covid 19 pandemic and the availability of material and labour continues to have an impact on Programme activity. To ensure the programme's objectives continue to be delivered the Managing Authority submitted a Programme modification which was approved by the EC, and a reduced target of 1597 was agreed.
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	Transition	1,597.00			834.00			
F	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	kWh/year	Transition	13,888,615.00			6,456,575.00			The legacy of the Covid 19 pandemic and the availability of material and labour continued to have an impact on 2022 Programme activity. To ensure the programme's objectives continue to be delivered the Managing Authority submitted a Programme modification which was approved by EC, and a reduced target was agreed.
S	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	kWh/year	Transition	13,888,615.00			22,901,000.00			
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	Transition	2,660.00			1,344.00			The legacy of the Covid 19 pandemic and the availability of material and labour continued to have an impact on 2022 Programme activity. To ensure the programme's objectives continue to be delivered the Managing Authority submitted a Programme modification which was approved by EC, and a reduced target was agreed.
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	Transition	2,660.00			3,853.00			.

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	149.00			73.00			55.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	149.00			73.00			55.00		

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	1,145,853.00			564,070.00			427,559.00		
S	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	15,707,000.00			9,150,000.00			3,351,000.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	250.00			137.00			103.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	2,973.00			1,998.00			1,035.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00			0.00		
F	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	0.00			0.00			0.00		
S	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	0.00			0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00		
F	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	0.00			0.00		
S	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		

Priority axis	3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector
Specific objective	SO5.2 - Improve energy efficiency rating of social housing stock

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
SO5.2	Energy efficiency rating of social housing stock	SAP Ratings	Transition	54.00	2015	65.00	64.00		

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
SO5.2	Energy efficiency rating of social housing stock	64.00		64.00		63.00		56.50	

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
SO5.2	Energy efficiency rating of social housing stock	54.00		0.00		0.00		0.00	

Priority axis	3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4e

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	Transition	160.00			160.00			
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	Transition	160.00			160.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO34	GHG reduction: Estimated annual decrease of GHG	160.00			160.00			160.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	160.00			160.00			160.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		

Priority axis	3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures
Specific objective	SO5.3 - Reduce journey times on key BRT Corridors into Belfast City Centre

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
SO5.3	Journey times on key BRT corridors into Belfast City Centre	Minutes	Transition	36.00	2014	27.00	25.90		The journey lengths reported are based on a like for like comparison between sections of previous Metro services at 2014 and the current BRT services at 2022. As per previous years, the 2022 journey time was established by taking an average of East and West glider journey times. The journey time has increased slightly from the 2021 year, however this is due to Covid 19 restrictions being lifted which saw the traffic volume returning to normal levels and a significant increase in passenger numbers.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
SO5.3	Journey times on key BRT corridors into Belfast City Centre	24.01		26.66		29.20		0.00	

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
SO5.3	Journey times on key BRT corridors into Belfast City Centre	0.00		0.00		0.00		0.00	

Priority axes for technical assistance

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4

Priority axis				4 - Technical Assistance							
(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	PO41	Number of Projects supported	Projects					27.00			
S	PO41	Number of Projects supported	Projects					27.00			
F	PO42	N+3	EUR					241,004,588.00			
S	PO42	N+3	EUR					241,004,588.00			
F	PO43	Annual Error Rate	%					0.33			
S	PO43	Annual Error Rate	%					0.33			
F	PO44	Programme Evaluations (conducted by external evaluators)	Evaluations					6.00			
S	PO44	Programme Evaluations (conducted by external evaluators)	Evaluations					6.00			
F	PO45	Communications Strategy	Strategy		1.00			1.00			
S	PO45	Communications Strategy	Strategy		1.00			1.00			
F	PO46	Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers)	Activities					1.00			
S	PO46	Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers)	Activities					1.00			
F	PO47	Number of Training Events	Events					7.00			
S	PO47	Number of Training Events	Events					7.00			
F	PO48	Number of employees (FTEs) whose salaries are co-financed by TA	FTE					28.65			
S	PO48	Number of employees (FTEs) whose salaries are co-financed by TA	FTE					28.65			
F	PO49	Evaluation Plan	Plan		1.00			1.00			
S	PO49	Evaluation Plan	Plan		1.00			1.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	PO41	Number of Projects supported	26.00			24.00			24.00		
S	PO41	Number of Projects supported	26.00			24.00			24.00		
F	PO42	N+3	213,418,981.00			176,839,272.00			150,631,827.00		
S	PO42	N+3	213,418,981.00			176,839,272.00			150,631,827.00		
F	PO43	Annual Error Rate	0.48			0.04			0.08		
S	PO43	Annual Error Rate	0.48			0.04			0.08		
F	PO44	Programme Evaluations (conducted by external evaluators)	5.00			3.00			2.00		
S	PO44	Programme Evaluations (conducted by external evaluators)	5.00			3.00			2.00		
F	PO45	Communications Strategy	1.00			1.00			1.00		
S	PO45	Communications Strategy	1.00			1.00			1.00		

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	PO46	Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers)	1.00			1.00			1.00		
S	PO46	Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers)	1.00			1.00			1.00		
F	PO47	Number of Training Events	7.00			7.00			7.00		
S	PO47	Number of Training Events	7.00			7.00			7.00		
F	PO48	Number of employees (FTEs) whose salaries are co-financed by TA	30.30			30.10			32.40		
S	PO48	Number of employees (FTEs) whose salaries are co-financed by TA	30.30			30.10			32.40		
F	PO49	Evaluation Plan	1.00			1.00			1.00		
S	PO49	Evaluation Plan	1.00			1.00			1.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	PO41	Number of Projects supported	21.00			18.00			15.00		
S	PO41	Number of Projects supported	21.00			18.00			15.00		
F	PO42	N+3	99,236,918.00			19,586,524.00			0.00		
S	PO42	N+3	99,236,918.00			19,586,524.00			0.00		
F	PO43	Annual Error Rate	0.22			0.00			0.00		
S	PO43	Annual Error Rate	0.22			0.00			0.00		
F	PO44	Programme Evaluations (conducted by external evaluators)	1.00			0.00			0.00		
S	PO44	Programme Evaluations (conducted by external evaluators)	1.00			0.00			0.00		
F	PO45	Communications Strategy	1.00			1.00			1.00		
S	PO45	Communications Strategy	1.00			1.00			1.00		
F	PO46	Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers)	1.00			1.00			1.00		
S	PO46	Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers)	1.00			1.00			1.00		
F	PO47	Number of Training Events	7.00			6.00			6.00		
S	PO47	Number of Training Events	7.00			6.00			6.00		
F	PO48	Number of employees (FTEs) whose salaries are co-financed by TA	31.70			31.85			34.50		
S	PO48	Number of employees (FTEs) whose salaries are co-financed by TA	31.70			31.85			34.50		
F	PO49	Evaluation Plan	1.00			1.00			1.00		
S	PO49	Evaluation Plan	1.00			1.00			1.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	PO41	Number of Projects supported	9.00			0.00		
S	PO41	Number of Projects supported	9.00			0.00		
F	PO42	N+3	0.00			0.00		
S	PO42	N+3	0.00			0.00		
F	PO43	Annual Error Rate	0.00			0.00		
S	PO43	Annual Error Rate	0.00			0.00		
F	PO44	Programme Evaluations (conducted by external evaluators)	0.00			0.00		
S	PO44	Programme Evaluations (conducted by external evaluators)	0.00			0.00		
F	PO45	Communications Strategy	1.00			1.00		
S	PO45	Communications Strategy	1.00			1.00		
F	PO46	Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers)	1.00			1.00		
S	PO46	Major information activities (Reg (EU) No 1303/2013 Art 155 and Annex XI refers)	1.00			1.00		
F	PO47	Number of Training Events	4.00			0.00		
S	PO47	Number of Training Events	4.00			0.00		
F	PO48	Number of employees (FTEs) whose salaries are co-financed by TA	35.10			0.00		
S	PO48	Number of employees (FTEs) whose salaries are co-financed by TA	35.10			0.00		
F	PO49	Evaluation Plan	1.00			1.00		
S	PO49	Evaluation Plan	1.00			1.00		

Not validated

Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises

Indicator	Number of enterprises supported by OP net of multiple support
CO01 - Productive investment: Number of enterprises receiving support	1,916
CO02 - Productive investment: Number of enterprises receiving grants	333
CO03 - Productive investment: Number of enterprises receiving financial support other than grants	145
CO04 - Productive investment: Number of enterprises receiving non-financial support	1,446
CO05 - Productive investment: Number of new enterprises supported	92

Table 5: Information on the milestones and targets defined in the performance framework

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2022 Cum total	2022 Cum men	2022 Cum women	2022 Annual total	2022 Annual total men	2022 Annual total women
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	1,416.00					
1	F	2	Expenditure	Euro	ERDF	Transition	186,208,241.63					
1	O	PO11	Number of Enterprises engaged in R&D for the first time	Enterprises	ERDF	Transition	233.00					
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	564.00					
2	F	2	Expenditure	Euro	ERDF	Transition	164,535,798.99					
3	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Transition	1,504.00					
3	F	2	Expenditure	Euro	ERDF	Transition	38,924,975.02					
3	I	KIS02	Completion of construction of the Depot	Phase	ERDF	Transition	1.00					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2021 Cum total	2020 Cum total	2019 Cum total	Observations
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	1,412.00	1,165.00	1,027.00	
1	F	2	Expenditure	Euro	ERDF	Transition	167,617,508.72	139,111,000.00	115,803,000.00	
1	O	PO11	Number of Enterprises engaged in R&D for the first time	Enterprises	ERDF	Transition	229.00	193.00	144.00	
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	390.00	342.00	239.00	
2	F	2	Expenditure	Euro	ERDF	Transition	139,292,214.36	109,828,000.00	91,382,000.00	
3	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Transition	410.00	317.00	250.00	
3	F	2	Expenditure	Euro	ERDF	Transition	38,080,369.28	36,748,000.00	36,102,000.00	
3	I	KIS02	Completion of construction of the Depot	Phase	ERDF	Transition	1.00	1.00	1.00	

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2018 Cum total	2017 Cum total	2016 Cum total	2015 Cum total	2014 Cum total
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	869.00	633.00	318.00	176.00	25.00
1	F	2	Expenditure	Euro	ERDF	Transition	70,394,000.00	15,987,457.73	0.00	0.00	0.00
1	O	PO11	Number of Enterprises engaged in R&D for the first time	Enterprises	ERDF	Transition	79.00	56.00	24.00	12.00	3.00
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	202.00	162.00	114.00	64.00	19.00
2	F	2	Expenditure	Euro	ERDF	Transition	64,223,000.33	15,950,338.80	0.00	0.00	0.00
3	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Transition	0.00	0.00	0.00	0.00	0.00
3	F	2	Expenditure	Euro	ERDF	Transition	28,438,681.06	0.00	0.00	0.00	0.00
3	I	KIS02	Completion of construction of the Depot	Phase	ERDF	Transition	1.00	0.00	0.00	0.00	0.00

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	of	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	973				1,674.00		
1	F	2	Expenditure	Euro	ERDF	Transition		61,900,000.00			226,762,570.00		
1	O	PO11	Number of Enterprises engaged in R&D for the first time	Enterprises	ERDF	Transition	66				200.00		
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	191				710.00		
2	F	2	Expenditure	Euro	ERDF	Transition		64,500,000.00			203,755,270.00		
3	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Transition					2,820.00		
3	F	2	Expenditure	Euro	ERDF	Transition		32,967,000			75,180,000.00		
3	I	KIS02	Completion of construction of the Depot	Phase	ERDF	Transition		Physical completion of the depot to be completed			1.00		

3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013)

Table 6: Financial information at priority axis and programme level

(as set out in Table 1 of Annex II to Commission Implementing Regulation (EU) No 1011/2014 (Model for the transmission of financial data))

Priority axis	Fund	Category of region	Calculation basis	Total fund	Co-financing rate	Total eligible cost of operations selected for support	Proportion of the total allocation covered with selected operations	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Proportion of the total allocation covered by eligible expenditure declared by beneficiaries	Number of operations selected
1	ERDF	Transition	Total	214,533,725.00	60.00%	293,383,339.16	136.75%	178,943,636.04	186,746,241.33	87.05%	801
2	ERDF	Transition	Total	215,984,115.00	60.00%	246,938,357.50	114.33%	182,194,996.54	164,535,799.00	76.18%	246
3	ERDF	Transition	Total	75,180,000.00	60.00%	75,180,000.00	100.00%	75,180,000.00	38,924,975.02	51.78%	3
4	ERDF	Transition	Total	16,393,640.00	60.00%	15,354,118.01	93.66%	15,354,118.01	12,005,297.16	73.23%	27
Total	ERDF	Transition		522,091,480.00	60.00%	630,855,814.67	120.83%	451,672,750.59	402,212,312.51	77.04%	1,077
Grand total				522,091,480.00	60.00%	630,855,814.67	120.83%	451,672,750.59	402,212,312.51	77.04%	1,077

Table 7: Breakdown of the cumulative financial data by category of intervention for the ERDF, the ERDF REACT-EU, the ESF, the ESF REACT-EU and the Cohesion Fund (Article 112(1) and (2) of Regulation (EU) No 1303/2013 and Article 5 of Regulation (EU) No 1304/2013)

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
	Fund	Category of region	Intervention field	Form of finance	Territorial dimension	Territorial delivery mechanism	Thematic objective dimension	ESF secondary theme	Economic dimension	Location dimension	Total eligible cost of operations selected for support	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Number of operations selected
1	ERDF	Transition	056	01	07	07	01		01	UKN	1,494,320.59	896,592.35	452,746.36	2
1	ERDF	Transition	056	01	07	07	01		02	UKN	104,403.90	62,642.34	22,298.57	1
1	ERDF	Transition	056	01	07	07	01		03	UKN	1,241,891.45	745,134.85	772,695.44	11
1	ERDF	Transition	056	01	07	07	01		04	UKN	280,956.26	168,573.76	210,435.13	1
1	ERDF	Transition	056	01	07	07	01		05	UKN	3,789,673.62	2,273,804.16	2,993,630.06	9
1	ERDF	Transition	056	01	07	07	01		06	UKN	5,440,921.93	3,330,833.82	3,693,890.42	11
1	ERDF	Transition	056	01	07	07	01		07	UKN	13,834,101.17	8,300,460.60	10,388,201.30	56
1	ERDF	Transition	056	01	07	07	01		08	UKN	1,479,796.96	887,878.17	704,645.98	5
1	ERDF	Transition	056	01	07	07	01		09	UKN	633,354.65	380,012.79	483,020.70	3
1	ERDF	Transition	056	01	07	07	01		10	UKN	81,717.24	49,030.34	0.00	1
1	ERDF	Transition	056	01	07	07	01		11	UKN	461,842.42	277,105.45	217,842.10	4
1	ERDF	Transition	056	01	07	07	01		13	UKN	34,962,393.62	20,977,435.86	29,979,419.90	116
1	ERDF	Transition	056	01	07	07	01		20	UKN	16,688,782.98	10,183,688.64	8,395,583.21	24
1	ERDF	Transition	056	01	07	07	01		22	UKN	255,577.80	153,346.68	255,577.80	1
1	ERDF	Transition	056	01	07	07	01		24	UKN	952,151.04	571,290.61	653,536.63	5
1	ERDF	Transition	057	01	07	07	01		01	UKN	3,195,397.77	1,917,238.66	2,900,160.88	3
1	ERDF	Transition	057	01	07	07	01		03	UKN	5,981,162.08	3,588,697.22	4,219,325.63	12
1	ERDF	Transition	057	01	07	07	01		05	UKN	10,361,416.18	6,216,849.69	6,741,262.83	9
1	ERDF	Transition	057	01	07	07	01		06	UKN	26,425,069.61	15,855,041.75	16,678,084.97	7
1	ERDF	Transition	057	01	07	07	01		07	UKN	86,732,009.87	52,039,205.80	54,700,355.57	51
1	ERDF	Transition	057	01	07	07	01		09	UKN	1,107,718.24	664,630.93	1,075,457.72	5
1	ERDF	Transition	057	01	07	07	01		13	UKN	45,105,124.91	27,063,074.87	22,431,258.51	23
1	ERDF	Transition	057	01	07	07	01		20	UKN	21,886,921.04	13,132,152.61	14,353,790.96	7
1	ERDF	Transition	057	01	07	07	01		22	UKN	564,890.32	338,934.19	564,890.32	1
1	ERDF	Transition	057	01	07	07	01		24	UKN	3,629,409.01	2,177,645.40	148,411.07	2
1	ERDF	Transition	064	01	07	07	01		24	UKN	6,692,334.50	6,692,334.50	3,709,719.27	431
2	ERDF	Transition	001	01	07	07	03		01	UKN	37,501.82	22,501.09	22,931.24	1
2	ERDF	Transition	001	01	07	07	03		03	UKN	16,058,539.26	9,635,123.32	11,163,044.10	83
2	ERDF	Transition	001	01	07	07	03		04	UKN	1,037,394.99	622,436.98	394,751.87	5
2	ERDF	Transition	001	01	07	07	03		05	UKN	338,289.63	202,973.75	228,448.66	2
2	ERDF	Transition	001	01	07	07	03		06	UKN	711,121.48	426,672.86	586,845.73	6
2	ERDF	Transition	001	01	07	07	03		07	UKN	26,437,882.92	15,862,728.41	18,839,241.88	73
2	ERDF	Transition	001	01	07	07	03		08	UKN	44,460.92	26,676.55	42,767.61	1
2	ERDF	Transition	001	01	07	07	03		09	UKN	322,245.00	193,347.00	318,274.79	3
2	ERDF	Transition	001	01	07	07	03		11	UKN	31,373.94	18,824.37	30,987.42	1
2	ERDF	Transition	001	01	07	07	03		14	UKN	1,037,485.87	622,491.50	959,568.89	7
2	ERDF	Transition	001	01	07	07	03		15	UKN	811,895.00	487,137.00	535,823.83	1
2	ERDF	Transition	001	01	07	07	03		17	UKN	1,303,679.18	782,207.48	997,392.32	5
2	ERDF	Transition	001	01	07	07	03		24	UKN	25,798,053.51	25,798,053.51	16,639,899.93	41
2	ERDF	Transition	067	03	07	07	03		16	UKN	151,221,246.48	105,746,635.22	102,829,016.91	15
2	ERDF	Transition	067	04	07	07	03		16	UKN	21,747,187.50	21,747,187.50	10,946,803.82	2
3	ERDF	Transition	014	01	07	07	04		24	UKN	38,251,710.00	38,251,710.00	2,172,215.43	1
3	ERDF	Transition	043	01	07	07	04		12	UKN	36,928,290.00	36,928,290.00	36,752,759.59	2
4	ERDF	Transition	121	01	07	07			24	UKN	15,291,880.46	15,291,880.46	11,950,237.42	25
4	ERDF	Transition	123	01	07	07			24	UKN	62,237.55	62,237.55	55,059.74	2

Table 8: The use made of cross-financing

1	2	3	4	5	6
Use of cross-financing	Priority axis	The amount of EU support envisaged to be used for cross financing based on selected operations (EUR)	As a share of the EU support to the priority axis (%) (3/EU support to priority axis*100)	The amount of EU support used under cross financing based on eligible expenditure declared by the beneficiary to the managing authority (EUR)	As a share of the EU support to the priority axis (%) (5/EU support to priority axis*100)
Costs eligible for support under the ESF, but supported from the ERDF	1	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	2	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	3	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	4	0.00		0.00	

Table 9: Cost of operations implemented outside the programme area (the ERDF, the ERDF REACT-EU and the Cohesion Fund under the Investment for growth and jobs goal)

1	2	3	4	5
Priority axis	The amount of EU support envisaged to be used for operations implemented outside the programme area based on selected operations (EUR)	As a share of the EU support to the priority axis at the time of adoption of the programme (%) (2/EU support to priority axis at the time of adoption of the programme*100)	The amount of EU support in operations implemented outside the programme area based on eligible expenditure declared by the beneficiary to the managing authority (EUR)	As a share of the EU support to the priority axis at the time of adoption of the programme (%) (4/EU support to priority axis at the time of adoption of the programme*100)
1	0.00		0.00	
2	0.00		0.00	
3	0.00		0.00	
4	0.00		0.00	

Table 10: Expenditure incurred outside the Union (ESF and ESF REACT-EU)

The amount of expenditure envisaged to be incurred outside the Union under thematic objectives 8 and 10 based on selected operations (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (1/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)	Eligible expenditure incurred outside the Union declared by the beneficiary to the managing authority (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (3/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)

4. SYNTHESIS OF THE EVALUATIONS

Synthesis of the findings of all evaluations of the programme that have become available during the previous financial year, with reference of name and reference period of the evaluation reports used

In order to meet the regulatory requirement laid down in article 114.2 (CPR) ‘to submit to the Commission a report summarising the findings of evaluations carried out during the Investment for Growth and Jobs Programme for Northern Ireland programming period, by 31 December 2022.’ A Summary template of evaluations completed to date in the programme was drafted by the Managing Authority and approved on 22nd November 2022.

Listed below are some of the most recently completed evaluations:

Priority 1

Grant for R&D SQW was appointed to complete the evaluation and the final report was completed in December 2021. This evaluation has been published on the IGJ website and is available to read in full on the link below:

<https://www.investni.com/sites/default/files/2022-03/grant-for-r-and-d-interim-evaluation-december-2021.pdf>

Design – The interim evaluation was completed with the final report issued in January 2021. The findings from this evaluation in terms of best practice in design-led innovation have been communicated to the relevant contacts leading the innovation agenda within the NI Government. It is available to read at:

https://www.investni.com/sites/default/files/2021-01/design_for_business_programme_interim_eval_jan2021.pdf

Priority 2

FEI Techstart: Evaluation of TechStart was completed May 2018. The most recent evaluation can be found here:

<https://www.investni.com/sites/default/files/documents/static/library/invest-ni/documents/techstart-funds-evaluation-nispo-impact-assessment.pdf>

FEI – Development Funds (Kernel & Crescent), Techstart, Co-Fund and Growth Loan Fund – Invest NI agreed the Thematic Approach to Programme Evaluations. This includes a Thematic Evaluation of all Debt (Growth Loan Fund) and Equity support (Techstart, Co-Fund and Development Funds).

The latest Evaluation of Invest NI Loan & Equity Solutions found the funds had made a significant contribution to supporting the SME sector within NI and should therefore be regarded as a success overall. The funds have provided finance to start-ups and SMEs over a period which has embraced times when conditions in the business finance market were particularly challenging. It stated that Invest NI alongside the Fund managers play an important role in stimulating demand and that the funds themselves have a role to play in encouraging businesses to adopt good practices linked to wider policy agenda, including diversity & net zero agendas. It was recommended that Invest NI should closely monitor the recovery in the investment rate for the Growth Loan Fund II. Another recommendation was that Invest NI should continue to work with the two development funds to ensure appropriate follow-on investment and successful exits.

The final report has now been completed by Hatch and is available on Invest NI website:

<https://www.investni.com/sites/default/files/2022-06/access-to-finance-debt-and-equity-solutions-hatch-evaluation-april-2022.pdf>

Selective Financial Assistance (SFA): SQW were appointed to undertake the review which included the level of SME investment and delivery of the jobs promoted across projects, and also included the ‘SME Capital Build’ projects that have been designated under ERDF. The purpose of the evaluation was to provide an independent and robust assessment of the delivery and economic impact of SFA.

Overall, the evaluation evidence indicates that SFA has been highly effective in terms of the number and quality of jobs created in the private sector, and done so cost-effectively. It has also played an important role in strengthening NI’s competitiveness in securing and embedding highly mobile investment, and encouraging indigenous businesses to be more ambitious and outward looking. The scale of the net GVA impact is also notable, with a positive RoI.

This evaluation was published by Invest NI in December 2021 and is available to read at:

<https://www.investni.com/sites/default/files/2022-03/selective-financial-assistance-2011-to-2019-evaluation.pdf>

Not validated

Name	Fund	From month	From year	To month	To year	Type of evaluation	Thematic objective	Topic	Findings
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Not validated

6 ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (Article 50(2) of Regulation (EU) No 1303/2013)

(a) Issues which affect the performance of the programme and the measures taken

N/A

Not validated

(b) An assessment of whether progress made towards targets is sufficient to ensure their fulfilment, indicating any remedial actions taken or planned, where appropriate.

A modification was approved by the EC in January 2022 which adjusted the targets for the Department for Communities' activity (Energy Efficiency in Social Housing) under Priority Axis 3. This was needed primarily due to:

- The impact of the Covid-19 pandemic on the scheduling of work (due to self-isolation of either tenants or the workforce).
- The limited availability of the materials and labour required to carry out the work, due to the post-pandemic bottleneck in the construction industry.
- Escalating costs, leading to difficulties in agreeing pricing schedules with contractors.

In addition, this modification transferred some funding (c €7m ERDF) from Priority Axis 2 to Priority Axis 1, to ensure that the programme's objectives continue to be met as effectively and efficiently as possible, and that the impact of the programme allocation is maximised.

Priority 1

This Priority is on track to deliver.

Priority 2

MA consider that sufficient progress is being made to ensure fulfilment of targets

Priority 3

For the Energy Efficiency in Social Housing Project which has been assigned to Department for Communities (DfC). Up until 31st December 2022, work has been completed on 834 properties whilst significant progress had been made since last year when only 149 properties were completed it is still much lower than had been anticipated at this stage. As detailed above the programme continues to be disrupted however the modification has helped to address this by amending the targets.

DfC/NIHE continue to measure and monitor contract performance to mitigate any potential further delays, and expedite the programme of work where possible to proceed towards achievement of the overall Programme (2023) target.

Priority 4

No need for remedial action, implementation going to plan.

Not validated

7. CITIZEN'S SUMMARY

A citizen's summary of the contents of the annual and the final implementation reports shall be made public and uploaded as a separate file in the form of annex to the annual and the final implementation report

You can upload/find the Citizen's summary under General > Documents in the SFC2014 application

Not validated

8. REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	8,363,446.38
4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	31-Mar-2014
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been launched	Yes
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	Co-Investment Fund I
6. Official address/place of business of the financial instrument (name of the country and city)	Northern Ireland, Belfast
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Investment in the capital of existing or newly created legal entities
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Specific fund
8.1. Tailor-made or financial instruments complying with	Tailor-made

standard terms and conditions i.e. "off-the-shelf instruments"	
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	No
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Invest NI through Clarendon Fund Managers
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Northern Ireland, Belfast
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Dec-2014
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of	

Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	13,234,816.38
14.1. out of which ESI Funds contributions (in EUR)	8,363,446.38
14.1.1. out of which ERDF (in EUR) (optional)	8,363,446.38
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	12,627,690.65
15.1. out of which amount of ESI Funds contributions (in EUR)	7,576,614.28
15.1.1. out of which ERDF (in EUR)	7,576,614.28
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	5,051,076.37
15.2.1. out of which total amount of national public funding (in EUR)	242,176.68
15.2.2. out of which total amount of national private funding (in EUR)	4,808,899.69
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	605,441.70
17.1. out of which base remuneration (in EUR)	605,441.70
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. <i>Name of financial product offered by the financial instrument</i>	<i>Co-investment Fund I</i>
22.1. Type of financial product offered by the financial	Equity

instrument	
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	12,178,425.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	7,307,055.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	12,022,248.95
25.1. out of which total amount of ESI Funds contributions (in EUR)	7,213,349.26
25.1.1. out of which ERDF (in EUR)	7,213,349.26
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	4,808,899.69
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	59
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	59
29. Number of financial recipients supported by the financial product	59
29.1. out of which large enterprises	
29.2. out of which SMEs	59
29.2.1. out of which microenterprises	34
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	10,995,049.93
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	10,995,049.93
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2.22
39.2. Achieved leverage effect at the end of reporting year for	2.40

loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	20,876,771.11
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	9,330,051.00
36.1. out of which capital repayments (in EUR)	9,330,051.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	9,330,051.00
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	10,955,049.93
38.1A. Contributions under EIB financial product committed in	

the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	5,051,076.37
38.2.1. out of which public contributions (EUR)	242,176.68
38.2.2. out of which private contributions (EUR)	4,808,899.69
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	CO05 - Productive investment: Number of new enterprises supported
41.1. Target value of the output indicator	102.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	14.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	710.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	31.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	475.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	31.00

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	23,772,285.60
4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	

30. Date of completion of the ex ante assessment	31-Mar-2014
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been launched	Yes
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	Co-Investment Fund II
6. Official address/place of business of the financial instrument (name of the country and city)	Northern Ireland, Belfast
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Investment in the capital of existing or newly created legal entities
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Specific fund
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	No
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance

III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Invest NI through Clarendon Fund Managers
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Northern Ireland, Belfast
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	12-May-2017
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	34,981,076.00
14.1. out of which ESI Funds contributions (in EUR)	23,772,285.60
14.1.1. out of which ERDF (in EUR) (optional)	23,772,285.60
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	17,593,652.89
15.1. out of which amount of ESI Funds contributions (in EUR)	10,556,191.58
15.1.1. out of which ERDF (in EUR)	10,556,191.58
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	7,037,461.31
15.2.1. out of which total amount of national public funding (in EUR)	1,700,247.31
15.2.2. out of which total amount of national private funding (in EUR)	5,337,214.00

EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	4,250,618.28
17.1. out of which base remuneration (in EUR)	4,250,618.28
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	Co-investment Fund II
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	28,021,976.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	16,813,185.60
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	13,343,034.61
25.1. out of which total amount of ESI Funds contributions (in EUR)	8,005,820.61
25.1.1. out of which ERDF (in EUR)	8,005,820.61
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	5,337,214.00
27. Number of loan/guarantee/equity or quasi-equity/other	82

financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	82
29. Number of financial recipients supported by the financial product	82
29.1. out of which large enterprises	0
29.2. out of which SMEs	82
29.2.1. out of which microenterprises	47
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	24,847,703.99
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	24,847,703.99
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	3.22
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	23,255,615.34
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in	0.00

EUR)	
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	0.00
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	24,847,703.99
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	22,431,756.50
38.2.1. out of which public contributions (EUR)	1,700,247.31
38.2.2. out of which private contributions (EUR)	20,731,509.19
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	475.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	21.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO05 - Productive investment: Number of new enterprises supported
41.1. Target value of the output indicator	102.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	7.00

41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	710.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	21.00

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	14,428,765.97
4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	31-Mar-2014
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been launched	Yes
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	Development Fund I (Crescent Capital)
6. Official address/place of business of the financial instrument (name of the country and city)	Northern Ireland, Belfast
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Investment in the capital of existing or newly created legal entities

7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Specific fund
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	No
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Invest NI through Crescent Capital Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive

12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	05-Aug-2015
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	21,851,805.97
14.1. out of which ESI Funds contributions (in EUR)	14,428,765.97
14.1.1. out of which ERDF (in EUR) (optional)	14,428,765.97
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	20,472,321.63
15.1. out of which amount of ESI Funds contributions (in EUR)	12,318,188.37
15.1.1. out of which ERDF (in EUR)	12,318,188.37
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	8,154,133.26
15.2.1. out of which total amount of national public funding (in EUR)	1,018,516.71
15.2.2. out of which total amount of national private funding (in EUR)	7,135,616.55
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	2,546,291.78
17.1. out of which base remuneration (in EUR)	2,546,291.78
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	

V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	Development Fund I (Crescent Capital)
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	18,557,600.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	11,134,560.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	17,926,029.86
25.1. out of which total amount of ESI Funds contributions (in EUR)	10,790,413.31
25.1.1. out of which ERDF (in EUR)	10,790,413.31
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	7,135,616.55
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	44
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	44
29. Number of financial recipients supported by the financial product	44
29.1. out of which large enterprises	0
29.2. out of which SMEs	44
29.2.1. out of which microenterprises	19
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	17,851,817.70
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	17,851,817.70
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under	

Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2.03
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.34
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	9,864,525.41
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	26,982.75
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	0.00
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	

38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	8,473,091.94
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	8,473,091.94
38.2.1. out of which public contributions (EUR)	1,018,516.71
38.2.2. out of which private contributions (EUR)	7,454,575.23
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	CO05 - Productive investment: Number of new enterprises supported
41.1. Target value of the output indicator	102.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	9.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	475.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	8.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	62,363,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	7,163,194.46
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	710.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	8.00

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument	ERDF

under the priority axis or measure	
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	13,774,009.77
4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	31-Mar-2014
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been launched	Yes
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	Development Fund II (Kernel Capital)
6. Official address/place of business of the financial instrument (name of the country and city)	Northern Ireland, Belfast
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Investment in the capital of existing or newly created legal entities
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Specific fund
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	No
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes

9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Invest NI through The Bank of Ireland Kernel Capital Growth Fund (NI)
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Northern Ireland, Belfast
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	10-Feb-2016
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	20,785,289.10
14.1. out of which ESI Funds contributions (in EUR)	13,774,009.77
14.1.1. out of which ERDF (in EUR) (optional)	13,774,009.77
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	

15. Total amount of programme contributions paid to the financial instrument (in EUR)	18,525,161.07
15.1. out of which amount of ESI Funds contributions (in EUR)	11,115,096.56
15.1.1. out of which ERDF (in EUR)	11,115,096.56
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	7,410,064.51
15.2.1. out of which total amount of national public funding (in EUR)	1,097,252.43
15.2.2. out of which total amount of national private funding (in EUR)	6,312,812.08
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	2,743,131.08
17.1. out of which base remuneration (in EUR)	2,743,131.08
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	The Bank of Ireland Kernel Capital Growth Fund (NI)
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	17,528,198.33
24.1. out of which total amount of ESI Funds contributions (in EUR)	10,516,919.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid	15,782,030.00

to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	9,469,217.91
25.1.1. out of which ERDF (in EUR)	9,469,217.91
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	0.00
25.3. out of which total amount of national private co-financing (in EUR)	6,312,812.09
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	40
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	40
29. Number of financial recipients supported by the financial product	40
29.1. out of which large enterprises	0
29.2. out of which SMEs	40
29.2.1. out of which microenterprises	10
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	28,696,464.21
38.3.1. out of which public contributions (EUR)	0.00
38.3.2. out of which private contributions (EUR)	28,696,464.21
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2.03
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	3.46
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	28,586,822.95
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	

32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	0.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	0.00
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	8,325,204.33
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	8,325,204.33
38.2.1. out of which public contributions (EUR)	1,097,252.43
38.2.2. out of which private contributions (EUR)	7,227,951.90
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	475.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	6.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	710.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	6.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO05 - Productive investment: Number of new enterprises supported
41.1. Target value of the output indicator	102.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	2.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	62,363,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	6,312,812.08

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	13,048,312.50
4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	31-Mar-2014
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been	Yes

launched	
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	Growth Loan Fund 2
6. Official address/place of business of the financial instrument (name of the country and city)	Northern Ireland, Belfast
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Investment in the capital of existing or newly created legal entities
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Specific fund
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	Yes
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	

11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Invest NI through WhiteRock Capital Partners LLP
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Northern Ireland, Belfast
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	01-Oct-2018
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	21,747,187.50
14.1. out of which ESI Funds contributions (in EUR)	13,048,312.50
14.1.1. out of which ERDF (in EUR) (optional)	13,048,312.50
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	11,460,040.57
15.1. out of which amount of ESI Funds contributions (in EUR)	6,876,024.34
15.1.1. out of which ERDF (in EUR)	6,876,024.34
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	4,584,016.23
15.2.1. out of which total amount of national public funding (in EUR)	4,584,016.23
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI)	

(in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	1,629,589.25
17.1. out of which base remuneration (in EUR)	1,629,589.25
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	Growth Loan Fund 2
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	18,267,637.50
24.1. out of which total amount of ESI Funds contributions (in EUR)	10,960,582.50
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	9,830,451.32
25.1. out of which total amount of ESI Funds contributions (in EUR)	5,898,270.79
25.1.1. out of which ERDF (in EUR)	5,898,270.79
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	3,932,180.53
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	23
28. Number of loan/guarantee/equity or quasi-equity/other	23

financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	23
29.1. out of which large enterprises	
29.2. out of which SMEs	23
29.2.1. out of which microenterprises	4
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	4,198,945.67
38.3.1. out of which public contributions (EUR)	3,932,180.53
38.3.2. out of which private contributions (EUR)	266,765.14
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	1.88
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	1.50
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	2,484,061.18
36. Amounts repaid to the financial instrument attributable to	5,967,406.21

support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	5,967,406.21
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	5,967,406.21
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	0.00
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	8,698,875.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	4,584,016.23
38.2.1. out of which public contributions (EUR)	4,584,016.23
38.2.2. out of which private contributions (EUR)	0.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	475.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	17.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	62,363,000.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO05 - Productive investment: Number of new enterprises supported
41.1. Target value of the output indicator	102.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	710.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	17.00

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	8,872,852.50
4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	31-Mar-2014
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been launched	Yes
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	Techstart Ventures II
6. Official address/place of business of the financial instrument (name of the country and city)	Northern Ireland, Belfast
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	

7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Investment in the capital of existing or newly created legal entities
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Specific fund
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	No
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Invest NI through Crescent Capital IV

	Founder Fund Managers
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Northern Ireland, Belfast
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	12-Sep-2019
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	14,788,087.50
14.1. out of which ESI Funds contributions (in EUR)	8,872,852.50
14.1.1. out of which ERDF (in EUR) (optional)	8,872,852.50
14.1.2. out of which Cohesion Fund (in EUR) (optional)	0.00
14.1.3. out of which ESF (in EUR) (optional)	0.00
14.1.4. out of which EAFRD (in EUR) (optional)	0.00
14.1.5. out of which EMFF (in EUR) (optional)	0.00
15. Total amount of programme contributions paid to the financial instrument (in EUR)	6,634,591.06
15.1. out of which amount of ESI Funds contributions (in EUR)	3,980,754.64
15.1.1. out of which ERDF (in EUR)	3,980,754.64
15.1.2. out of which Cohesion Fund (in EUR)	0.00
15.1.3. out of which ESF (in EUR)	0.00
15.1.4. out of which EAFRD (in EUR)	0.00
15.1.5. out of which EMFF (in EUR)	0.00
15.2. out of which total amount of national co-financing (in EUR)	2,653,836.42
15.2.1. out of which total amount of national public funding (in EUR)	2,653,836.42
15.2.2. out of which total amount of national private funding (in EUR)	0.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	0.00
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on	

investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	Techstart Ventures II
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	14,788,087.50
24.1. out of which total amount of ESI Funds contributions (in EUR)	8,872,852.50
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	6,634,591.05
25.1. out of which total amount of ESI Funds contributions (in EUR)	3,980,754.64
25.1.1. out of which ERDF (in EUR)	3,980,754.64
25.1.2. out of which Cohesion Fund (in EUR)	0.00
25.1.3. out of which ESF (in EUR)	0.00
25.1.4. out of which EAFRD (in EUR)	0.00
25.1.5. out of which EMFF (in EUR)	0.00
25.2. out of which total amount of national public co-financing (in EUR)	2,653,836.41
25.3. out of which total amount of national private co-financing (in EUR)	0.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	22
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	22
29. Number of financial recipients supported by the financial product	22
29.1. out of which large enterprises	0
29.2. out of which SMEs	22
29.2.1. out of which microenterprises	20
29.3. out of which individuals/natural persons	0
29.4. out of which other type of final recipients supported	0
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	

38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	2,653,836.42
38.3.1. out of which public contributions (EUR)	2,653,836.42
38.3.2. out of which private contributions (EUR)	0.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	1.67
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	17,958,870.35
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	4,043.61
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	3,435,335.23
36.1. out of which capital repayments (in EUR)	3,435,335.23
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	3,435,335.23
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument	0.00

resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	5,915,235.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	2,653,836.42
38.2.1. out of which public contributions (EUR)	2,653,836.42
38.2.2. out of which private contributions (EUR)	0.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	0.00
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	475.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	21.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO05 - Productive investment: Number of new enterprises supported
41.1. Target value of the output indicator	102.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	12.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	710.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	21.00

I. Identification of the programme and priority or measure from which support from the ESI Funds

is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	2,464,681.25
4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	31-Mar-2014
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been launched	Yes
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	techstart NI Queen's University of Belfast
6. Official address/place of business of the financial instrument (name of the country and city)	Northern Ireland, Belfast
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Investment in the capital of existing or newly created legal entities
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Specific fund
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial	

instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	No
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Invest NI through Pentech Ventures LLP
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Northern Ireland Belfast
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	09-Jul-2014
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	3,293,974.00

14.1. out of which ESI Funds contributions (in EUR)	2,464,681.25
14.1.1. out of which ERDF (in EUR) (optional)	2,464,681.25
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	3,206,387.16
15.1. out of which amount of ESI Funds contributions (in EUR)	1,923,832.28
15.1.1. out of which ERDF (in EUR)	1,923,832.28
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,282,554.88
15.2.1. out of which total amount of national public funding (in EUR)	452,215.37
15.2.2. out of which total amount of national private funding (in EUR)	830,339.51
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	637,401.00
17.1. out of which base remuneration (in EUR)	637,401.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	<i>Techstart NI Queens University of Belfast Equity Fund</i>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product	2,569,067.75

contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	1,541,440.65
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	2,568,986.16
25.1. out of which total amount of ESI Funds contributions (in EUR)	1,541,391.68
25.1.1. out of which ERDF (in EUR)	1,541,391.68
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	197,254.97
25.3. out of which total amount of national private co-financing (in EUR)	830,339.51
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	13
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	13
29. Number of financial recipients supported by the financial product	13
29.1. out of which large enterprises	
29.2. out of which SMEs	13
29.2.1. out of which microenterprises	8
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,655,583.69
38.3.1. out of which public contributions (EUR)	197,254.97
38.3.2. out of which private contributions (EUR)	1,458,328.72
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	1.67
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	1.66
39.3. Investment mobilised through ESIF financial instruments	

for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	1,226,794.22
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	1,131.38
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	842,575.44
36.1. out of which capital repayments (in EUR)	842,575.44
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	842,575.44
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	1,285,555.96
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	

38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,285,555.96
38.2.1. out of which public contributions (EUR)	452,215.37
38.2.2. out of which private contributions (EUR)	833,340.59
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	62,363,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	827,339.61
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	710.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	4.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	475.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	4.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO05 - Productive investment: Number of new enterprises supported
41.1. Target value of the output indicator	102.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3.00

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	25,516,700.00

4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	31-Mar-2014
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been launched	Yes
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	techstart NI SME equity fund
6. Official address/place of business of the financial instrument (name of the country and city)	Northern Ireland, Belfast
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Investment in the capital of existing or newly created legal entities
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Specific fund
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	No
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c))	Separate block of finance

only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Invest NI through Pentech Ventures LLP
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Northern Ireland, Belfast
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	05-Aug-2015
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	38,661,666.28
14.1. out of which ESI Funds contributions (in EUR)	25,516,700.00
14.1.1. out of which ERDF (in EUR) (optional)	25,516,700.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	32,486,822.78
15.1. out of which amount of ESI Funds contributions (in EUR)	19,457,331.96
15.1.1. out of which ERDF (in EUR)	19,457,331.96
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	13,029,490.82

15.2.1. out of which total amount of national public funding (in EUR)	4,632,606.87
15.2.2. out of which total amount of national private funding (in EUR)	8,396,883.95
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	4,913,008.90
17.1. out of which base remuneration (in EUR)	4,913,008.90
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	SME Equity
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	28,029,708.33
24.1. out of which total amount of ESI Funds contributions (in EUR)	16,817,825.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	27,573,813.88
25.1. out of which total amount of ESI Funds contributions (in EUR)	16,509,526.62
25.1.1. out of which ERDF (in EUR)	16,509,526.62
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	2,667,403.31

25.3. out of which total amount of national private co-financing (in EUR)	8,396,883.95
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	117
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	117
29. Number of financial recipients supported by the financial product	117
29.1. out of which large enterprises	
29.2. out of which SMEs	117
29.2.1. out of which microenterprises	59
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	61,461,900.17
38.3.1. out of which public contributions (EUR)	2,667,403.31
38.3.2. out of which private contributions (EUR)	58,794,496.86
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	1.29
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	4.05
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	14,464,928.93
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI	6,214.17

Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	3,556,887.82
36.1. out of which capital repayments (in EUR)	3,556,887.82
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	3,556,887.82
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	0.00
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	61,466,681.98
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	18,707,469.43
38.2.1. out of which public contributions (EUR)	4,632,606.87
38.2.2. out of which private contributions (EUR)	14,074,862.56
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	CO05 - Productive investment: Number of new enterprises supported
41.1. Target value of the output indicator	102.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	28.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)

41.1. Target value of the output indicator	62,363,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	8,280,222.58
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	475.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	33.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	710.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	33.00

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	2,638,658.75
4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	31-Mar-2014
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been launched	Yes
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	techstart NI University of Ulster Equity Fund
6. Official address/place of business of the financial instrument (name of the country and city)	Northern Ireland, Belfast
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article	

38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Investment in the capital of existing or newly created legal entities
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Specific fund
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	No
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or	Body governed by public or private law

private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	Invest NI through Pentech Ventures LLP
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	09-Jul-2014
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	3,624,531.25
14.1. out of which ESI Funds contributions (in EUR)	2,638,658.75
14.1.1. out of which ERDF (in EUR) (optional)	2,638,658.75
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	3,397,166.57
15.1. out of which amount of ESI Funds contributions (in EUR)	2,038,299.91
15.1.1. out of which ERDF (in EUR)	2,038,299.91
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,358,866.66
15.2.1. out of which total amount of national public funding (in EUR)	335,631.23
15.2.2. out of which total amount of national private funding (in EUR)	1,023,235.43
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	637,554.13
17.1. out of which base remuneration (in EUR)	637,554.13
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies	

pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	<i>University of Ulster Equity</i>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	2,899,625.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	1,739,775.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	2,759,612.44
25.1. out of which total amount of ESI Funds contributions (in EUR)	1,655,767.44
25.1.1. out of which ERDF (in EUR)	1,655,767.44
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	80,609.57
25.3. out of which total amount of national private co-financing (in EUR)	1,023,235.43
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	19
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	19
29. Number of financial recipients supported by the financial product	19
29.1. out of which large enterprises	
29.2. out of which SMEs	19
29.2.1. out of which microenterprises	9
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	

29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	3,211,856.83
38.3.1. out of which public contributions (EUR)	80,609.58
38.3.2. out of which private contributions (EUR)	3,131,247.25
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	1.67
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	5,196,812.31
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	897.13
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	0.00
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	0.00
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of	0.00

the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	1,426,137.96
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,426,137.96
38.2.1. out of which public contributions (EUR)	335,631.23
38.2.2. out of which private contributions (EUR)	1,090,506.73
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	62,363,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	953,708.24
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	710.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	4.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO05 - Productive investment: Number of new enterprises supported
41.1. Target value of the output indicator	102.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	4.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	475.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	4.00

Not validated

9. OPTIONAL FOR THE REPORT TO BE SUBMITTED IN 2016, NOT APPLICABLE TO OTHER LIGHT REPORTS: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES

Table 14: Actions taken to fulfil applicable general ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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Table 15: Actions taken to fulfil applicable thematic ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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Not validated

10. **PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (ARTICLE 101(H) AND 111(3) OF REGULATION (EU) No 1303/2013)**

10.1. Major projects

Table 12: Major projects

Project	CCI	Status of MP	Total investments	Total eligible costs	Planned notification submission date	Date of tacit agreement approval by Commission	Planned start of implementation (year, quarter)	Planned completion date	Priority Axis / Investment priorities	Current state of realisation — financial progress (% of expenditure certified to Commission compared to total eligible cost)	Current state of realisation — physical progress Main implementation stage of the project	Main outputs	Date of signature of first works contract	Observations
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Significant problems encountered in implementing major projects and measures taken to overcome them

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Not validated

Any change planned in the list of major projects in the operational programme

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Not validated

10.2. Joint action plans

Progress in the implementation of different stages of joint action plans

N/A

Not validated

Table 13: Joint action plans (JAP)

Title of the JAP	CCI	Stage of implementation of JAP	Total eligible costs	Total public support	OP contribution to JAP	Priority axis	Type of JAP	[Planned] submission to the Commission	[Planned] start of implementation	[Planned] completion	Main outputs and results	Total eligible expenditure certified to the Commission	Observations
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Significant problems encountered and measures taken to overcome them

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Not validated

PART B
REPORTING SUBMITTED IN YEARS 2017, 2019 AND FINAL IMPLEMENTATION REPORT
(Article 50(4), 111(3) and (4) of regulation (EU) No 1303/2013)
11. ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME
(ARTICLES 50(4) AND 111(4) OF REGULATION (EU) No 1303/2013)

11.1. Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013)

Priority axis	1 - Strengthening Research, Technical Development and Innovation
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Priority axis	2 - Enhancing the Competitiveness of SMEs
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Priority axis	3 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
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Priority axis	4 - Technical Assistance
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11.2. Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013)

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11.3. Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013)

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11.4. Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)

Priority axis	Amount of support to be used for climate change objectives (EUR)	Proportion of total allocation to the operational programme (%)
3	31,813,815.60	70.53%
Total	31,813,815.60	10.16%

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11.5. Role of partners in the implementation of the programme

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Not validated

12. OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (A) AND (B), OF REGULATION (EU) No 1303/2013

12.1. Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations

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Not validated

Status	Name	Fund	Year of finalizing evaluation	Type of evaluation	Thematic objective	Topic	Findings (in case of executed)	Follow up (in case of executed)
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Not validated

12.2. The results of the information and publicity measures of the Funds carried out under the communication strategy

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Not validated

13. ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (ARTICLE 50(4) OF REGULATION (EU) No 1303/2013) (MAY BE INCLUDED IN REPORT TO BE SUBMITTED IN 2016 (SEE POINT 9 ABOVE). REQUIRED IN REPORT SUBMITTED IN 2017) OPTION: PROGRESS REPORT

Not validated

14. ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (ARTICLE 111(4), SECOND SUBPARAGRAPH, (A), (B), (C), (D), (G) AND (H), OF REGULATION (EU) No 1303/2013)

14.1. Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, integrated territorial investments, sustainable urban development, and community led local development under the operational programme

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14.2. Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds

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14.3. Progress in the implementation of any interregional and transnational actions

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14.4. Where appropriate, the contribution to macro-regional and sea basin strategies

As stipulated by the Regulation (EU) No 1303/2013, article 27(3) on the "content of programmes", article 96(3)(e) on the "content, adoption and amendment of operational programmes under the Investment for growth and jobs goal", article 111(3), article 111(4)(d) on "implementation reports for the Investment for growth and jobs goal", and Annex 1, section 7.3 on "contribution of mainstream programmes to macro-regional and sea-basin strategies, this programme contributes to MRS(s) and/or SBS:

The NI ERDF Programme was developed on the basis of NI needs and development priorities as evidenced through NI strategies, Country Specific Recommendations and the Commission's 2012 Position Paper. With numerous competing and pressing priorities for ERDF funding directly related to the aims of TOs 1, 3 and 4, it was acknowledged that implementation of Atlantic Strategy actions would not be directly targeted. However, the nature of research and innovation activity planned meant that there could be projects supported that contribute to blue growth.

- ☐ EU Strategy for the Baltic Sea Region (EUSBSR)
- ☐ EU Strategy for the Danube Region (EUSDR)
- ☐ EU Strategy for the Adriatic and Ionian Region (EUSAIR)
- ☐ EU Strategy for the Alpine Region (EUSALP)
- ☒ Atlantic Sea Basin Strategy (ATLSBS)

Priority(s) and objective(s) that the programme is relevant to:

	Priority	Objective
<input checked="" type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.1 - Sharing knowledge between higher education organisations, companies and research centers
<input checked="" type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.2 - Enhancement of competitiveness and innovation capacities in the maritime economy of the Atlantic area
<input checked="" type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.3 - Fostering adaptation and diversification of economic activities by promoting the potential of the Atlantic area
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.1 - Improving maritime safety and security
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.2 - Exploring and protecting marine waters and coastal zones
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.3 - Sustainable management of marine resources
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.4 - Exploitation of the renewable energy potential of the Atlantic area's marine and coastal environment
<input type="checkbox"/>	3 - Improve accessibility and connectivity	3.1 - Promoting cooperation between ports
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.1 - Fostering better knowledge of social challenges in the Atlantic area
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.2 - Preserving and promoting the Atlantic's cultural heritage

Actions or mechanisms used to better link the programme with the Atlantic SBS

A. Are the Sea Basin Strategic coordinators (mainly National Coordinators, Priority Area Coordinators or members, and/or Objective coordinators or members) participating in the Monitoring Committee of the programme?

Yes ☐ No ☒

B. In selection criteria, have extra points been attributed to specific measures supporting the ATLSBS?

Yes ☐ No ☒

C. Has the programme invested EU funds in the ATLSBS?

Yes ☐ No ☒

Does your programme plan to invest in the ATLSBS in the future? Please elaborate (1 specific sentence)

N/A

D. Obtained results in relation to the ATLSBS (n.a. for 2016)

N/A

14.5. Progress in the implementation of actions in the field of social innovation, where appropriate

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14.6. Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used

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Not validated

Not validated

16. SMART, SUSTAINABLE AND INCLUSIVE GROWTH (OPTION PROGRESS REPORT)

Information on and assessment of the programme contribution to achieving the Union strategy for smart, sustainable and inclusive growth.

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Not validated

17. ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN — PERFORMANCE FRAMEWORK (ARTICLE 50(2) OF REGULATION (EU) No 1303/2013)

Where the assessment of progress made with regard to the milestones and targets set out in the performance framework demonstrates that certain milestones and targets have not been achieved, Member States should outline the underlying reasons for failure to achieve these milestones in the report of 2019 (for milestones) and in the final implementation report (for targets).

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Not validated

Not validated

DOCUMENTS

Document title	Document type	Document date	Local reference	Commission reference	Files	Sent date	Sent By
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Not validated

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